



Trended Income Statement

	<u>May-2023</u>	<u>Jun-2023</u>	<u>Jul-2023</u>	<u>Aug-2023</u>	<u>Sep-2023</u>	<u>Oct-2023</u>	<u>Nov-2023</u>	<u>Dec-2023</u>	<u>Jan-2024</u>	<u>Feb-2024</u>	<u>Mar-2024</u>	<u>Apr-2024</u>	<u>May-2024</u>
Revenue													
Net Patient Revenue													
Patient Revenue	22,924,394	22,914,844	23,400,670	23,972,249	21,900,423	22,425,460	22,452,804	23,607,857	23,992,660	21,234,223	21,082,765	21,158,270	21,850,900
Contractuals & Deductions	(15,125,507)	(15,731,400)	(16,174,128)	(15,666,738)	(14,906,114)	(14,856,144)	(14,725,814)	(13,031,231)	(15,543,725)	(14,310,140)	(12,941,421)	(14,210,226)	(14,258,925)
Total Net Patient Revenue	7,798,887	7,183,444	7,226,541	8,305,511	6,994,309	7,569,316	7,726,990	10,576,626	8,448,935	6,924,083	8,141,344	6,948,044	7,591,975
<i>Realization Rate</i>	34.0%	31.3%	30.9%	34.6%	31.9%	33.8%	34.4%	44.8%	35.2%	32.6%	38.6%	32.8%	34.7%
Other Operating Revenue	1,778,539	1,720,806	888,708	1,469,870	1,197,122	1,062,219	1,460,160	1,121,287	928,582	1,139,482	1,243,361	998,681	1,438,419
Total Revenue	9,577,426	8,904,250	8,115,249	9,775,381	8,191,431	8,631,535	9,187,150	11,697,914	9,377,516	8,063,565	9,384,704	7,946,725	9,030,394
Expense													
Salary & Wages	4,957,785	5,426,502	5,476,262	5,275,734	5,389,718	5,183,844	5,147,713	5,170,534	5,329,426	4,858,529	4,652,609	4,657,902	4,589,560
Benefits	914,927	836,760	978,311	948,718	926,630	1,053,090	932,048	1,019,583	1,056,405	953,179	956,542	957,537	994,548
Professional & Contracted Services	379,735	633,850	209,529	204,917	198,489	248,664	363,212	254,992	201,879	242,082	191,943	250,636	529,755
Training & Development	50,582	70,281	26,722	24,088	28,028	35,897	59,178	35,470	12,163	9,932	47,108	53,770	113,366
Supplies	650,176	655,255	613,027	707,971	594,678	705,752	636,453	676,641	612,057	592,749	618,843	738,030	556,090
Repairs & Maintenance	276,966	244,589	378,487	374,147	405,697	229,058	224,599	332,456	283,690	307,253	270,660	366,587	252,373
Utilities	102,092	135,221	89,961	88,531	105,984	103,216	97,530	85,631	111,370	46,609	78,471	82,549	69,809
Rent	26,856	31,688	25,371	25,066	28,256	14,209	12,897	20,221	22,584	15,512	24,375	12,904	20,678
Risk Management	160,752	156,275	199,193	201,971	219,926	193,518	149,514	207,765	172,055	179,855	324,922	171,418	53,321
Public Relations	17,186	6,787	10,133	11,482	22,824	9,745	17,754	23,810	43,030	14,593	533	6,359	12,706
Other Expenses	237,745	349,127	227,482	255,322	207,404	233,046	222,060	217,663	210,304	375,005	248,212	233,173	256,862
Total Expense	7,774,803	8,546,336	8,234,479	8,117,948	8,127,634	8,010,039	7,862,956	8,044,766	8,054,963	7,595,298	7,414,219	7,530,865	7,449,068
Non-Operating Income	9,851	25,499	51,068	52,789	53,012	55,728	54,413	57,708	66,134	64,664	66,398	63,781	61,921
Non-Operating Expenses	285,618	221,192	328,656	198,068	298,799	305,031	381,926	293,331	387,446	391,376	409,251	436,358	444,483
Net Income	1,526,857	162,221	(396,817)	1,512,153	(181,990)	372,193	996,680	3,417,524	1,001,241	141,555.08	1,627,634	43,283	1,198,764
Net Income %	15.9%	1.8%	-4.9%	15.5%	-2.2%	4.3%	10.8%	29.2%	10.7%	1.8%	17.3%	0.5%	13.3%

Provided for additional information



**Trended Income Statement
Western Division**

	<u>May-2023</u>	<u>Jun-2023</u>	<u>Jul-2023</u>	<u>Aug-2023</u>	<u>Sep-2023</u>	<u>Oct-2023</u>	<u>Nov-2023</u>	<u>Dec-2023</u>	<u>Jan-2024</u>	<u>Feb-2024</u>	<u>Mar-2024</u>	<u>Apr-2024</u>	<u>May-2024</u>
Revenue													
Net Patient Revenue													
Patient Revenue	12,453,808	12,257,531	12,941,455	13,048,696	11,985,985	12,053,158	12,456,472	12,879,516	13,036,895	11,206,793	11,159,924	11,185,767	11,665,106
Contractuals & Deductions	(8,322,915)	(8,424,464)	(8,738,133)	(8,513,978)	(8,096,698)	(7,955,728)	(8,261,094)	(6,932,268)	(7,921,620)	(7,491,743)	(6,356,672)	(7,321,172)	(7,300,873)
Total Net Patient Revenue	4,130,893	3,833,067	4,203,322	4,534,718	3,889,287	4,097,430	4,195,378	5,947,248	5,115,275	3,715,050	4,803,252	3,864,594	4,364,233
<i>Realization Rate</i>	33.2%	31.3%	32.5%	34.8%	32.4%	34.0%	33.7%	46.2%	39.2%	33.1%	43.0%	34.5%	37.4%
Other Operating Revenue	1,097,307	1,277,435	457,263	669,292	637,310	538,890	760,800	495,704	469,636	541,590	475,950	497,309	790,172
Total Revenue	5,228,199	5,110,502	4,660,584	5,204,009	4,526,597	4,636,319	4,956,178	6,442,952	5,584,911	4,256,640	5,279,203	4,361,904	5,154,405
Expense													
Salary & Wages	3,023,230	3,377,194	3,347,722	3,250,858	3,301,718	3,150,085	3,079,233	3,131,058	3,115,849	2,888,277	2,616,704	2,599,612	2,611,609
Benefits	505,945	415,893	480,417	489,367	465,244	518,569	464,693	521,873	535,275	480,125	461,448	476,641	503,177
Professional & Contracted Services	207,712	332,697	107,699	105,482	104,453	128,023	231,868	114,547	90,717	124,131	104,453	128,510	274,631
Training & Development	32,739	31,775	14,534	16,350	19,567	20,432	30,553	8,277	5,231	4,735	27,970	28,071	55,400
Supplies	400,623	400,838	357,462	383,663	383,289	448,208	351,494	396,856	400,024	365,854	375,136	411,528	337,628
Repairs & Maintenance	171,385	119,170	235,813	210,959	206,075	103,680	120,465	155,035	110,082	153,872	171,598	228,703	117,941
Utilities	54,951	71,786	42,848	53,250	62,273	51,795	51,899	46,459	54,780	28,092	41,980	43,092	33,869
Rent	15,611	19,612	14,835	14,835	17,455	4,063	4,315	8,689	9,992	6,246	11,178	4,022	8,275
Risk Management	90,836	89,728	101,987	108,597	109,570	101,356	56,970	112,739	101,773	109,945	97,452	80,323	27,496
Public Relations	8,937	3,482	4,936	6,020	11,768	4,750	8,876	12,402	23,864	11,285	261	3,307	6,614
Other Expenses	137,309	239,110	130,006	149,715	106,481	125,127	116,785	123,684	111,218	128,496	137,241	116,807	137,322
Total Expense	4,649,278	5,101,287	4,838,260	4,789,097	4,787,894	4,656,090	4,517,151	4,631,619	4,558,805	4,301,059	4,045,419	4,120,615	4,113,963
Non-Operating Income	5,484	13,328	25,564	26,655	26,521	27,882	26,975	28,652	30,895	30,355	31,199	29,914	31,039
Non-Operating Expenses	132,251	128,333	160,716	133,448	137,812	139,830	141,141	144,338	205,257	223,897	231,842	244,871	254,554
Net Income	452,155	(105,789)	(312,828)	308,120	(372,588)	(131,718)	324,861	1,695,647	851,745	(237,961)	1,033,141	26,332	816,928
Net Income %	8.6%	-2.1%	-6.7%	5.9%	-8.2%	-2.8%	6.6%	26.3%	15.3%	-5.6%	19.6%	0.6%	15.8%

Provided for additional information



Trended Income Statement
Eastern Division

	<u>May-2023</u>	<u>Jun-2023</u>	<u>Jul-2023</u>	<u>Aug-2023</u>	<u>Sep-2023</u>	<u>Oct-2023</u>	<u>Nov-2023</u>	<u>Dec-2023</u>	<u>Jan-2024</u>	<u>Feb-2024</u>	<u>Mar-2024</u>	<u>Apr-2024</u>	<u>May-2024</u>
Revenue													
Net Patient Revenue													
Patient Revenue	10,470,586	10,657,313	10,459,215	10,923,553	9,914,437	10,372,302	9,996,332	10,728,341	10,955,765	10,027,430	9,922,841	9,972,503	10,185,794
Contractuals & Deductions	(6,802,592)	(7,306,936)	(7,435,995)	(7,152,760)	(6,809,416)	(6,900,415)	(6,464,720)	(6,098,963)	(7,622,105)	(6,818,397)	(6,584,750)	(6,889,054)	(6,958,053)
Total Net Patient Revenue	3,667,994	3,350,377	3,023,220	3,770,793	3,105,021	3,471,887	3,531,612	4,629,378	3,333,660	3,209,033	3,338,091	3,083,450	3,227,742
<i>Realization Rate</i>	35.0%	31.4%	28.9%	34.5%	31.3%	33.5%	35.3%	43.2%	30.4%	32.0%	33.6%	30.9%	31.7%
Other Operating Revenue	681,233	443,371	431,445	800,578	559,813	523,329	699,360	625,583	458,946	597,892	767,410	501,372	648,246
Total Revenue	4,349,227	3,793,748	3,454,665	4,571,371	3,664,834	3,995,216	4,230,972	5,254,961	3,792,605	3,806,925	4,105,502	3,584,822	3,875,988
Expense													
Salary & Wages	1,934,555	2,049,308	2,128,540	2,024,876	2,088,000	2,033,759	2,068,480	2,039,477	2,213,577	1,970,252	2,035,906	2,058,291	1,977,952
Benefits	408,982	420,868	497,894	459,351	461,386	534,521	467,355	497,710	521,131	473,054	495,094	480,896	491,370
Professional & Contracted Services	172,023	301,153	101,830	99,435	94,036	120,641	131,344	140,444	111,162	117,951	87,490	122,125	255,124
Training & Development	17,844	38,506	12,188	7,739	8,461	15,465	28,624	27,193	6,932	5,198	19,138	25,699	57,966
Supplies	249,553	254,417	255,565	324,308	211,390	257,544	284,959	279,785	212,033	226,894	243,707	326,502	218,461
Repairs & Maintenance	105,582	125,419	142,673	163,188	199,621	125,378	104,133	177,421	173,608	153,381	99,062	137,885	134,432
Utilities	47,141	63,435	47,113	35,281	43,711	51,421	45,631	39,173	56,590	18,517	36,492	39,456	35,940
Rent	11,245	12,076	10,536	10,231	10,801	10,146	8,582	11,531	12,592	9,266	13,197	8,882	12,402
Risk Management	69,916	66,547	97,205	93,374	110,355	92,162	92,544	95,026	70,282	69,910	227,470	91,095	25,824
Public Relations	8,250	3,305	5,197	5,462	11,056	4,995	8,878	11,408	19,166	3,308	272	3,052	6,092
Other Expenses	100,436	110,017	97,477	105,607	100,923	107,919	105,275	93,978	99,086	246,509	110,971	116,366	119,540
Total Expense	3,125,525	3,445,049	3,396,219	3,328,852	3,339,741	3,353,950	3,345,805	3,413,147	3,496,158	3,294,239	3,368,800	3,410,250	3,335,104
Non-Operating Income	4,367	12,171	25,504	26,134	26,492	27,847	27,438	29,057	35,239	34,309	35,199	33,866	30,882
Non-Operating Expenses	153,367	92,859	167,940	64,620	160,986	165,201	240,785	148,993	182,189	167,479	177,409	191,487	189,929
Net Income	1,074,702	268,011	(83,990)	1,204,033	190,598	503,912	671,819	1,721,877	149,496	379,516	594,493	16,951	381,836
Net Income %	24.7%	7.1%	-2.4%	26.3%	5.2%	12.6%	15.9%	32.8%	3.9%	10.0%	14.5%	0.5%	9.9%

Provided for additional information



MTD & YTD Income Statement

	<u>May-2024</u>			<u>Year to date as of May-2024</u>		
	<u>Actuals</u>	<u>Budget 2024</u>	<u>Variance</u>	<u>Actuals</u>	<u>Budget 2024</u>	<u>Variance</u>
Revenue						
Net Patient Revenue						
Patient Revenue	21,850,900	22,886,702	(1,035,802)	247,078,280	256,879,007	(9,800,727)
Contractuals & Deductions	(14,258,925)	(15,779,173)	1,520,248	(160,624,606)	(177,386,296)	16,761,690
Total Net Patient Revenue	7,591,975	7,107,529	484,446	86,453,673	79,492,711	6,960,962
	34.7%	31.1%		35.0%	30.9%	
Other Operating Revenue	1,438,419	1,027,250	411,169	12,947,890	12,685,750	262,140
Total Revenue	9,030,394	8,134,779	895,615	99,401,564	92,178,461	7,223,103
Expense						
Salary & Wages	4,589,560	4,169,756	(419,805)	55,731,832	50,049,707	(5,682,125)
Benefits	994,548	905,317	(89,230)	10,776,591	9,944,406	(832,185)
Professional & Contracted Services	529,755	235,092	(294,663)	2,896,098	2,649,417	(246,681)
Training & Development	113,366	45,809	(67,557)	445,723	494,107	48,384
Supplies	556,090	767,189	211,099	7,052,291	8,448,859	1,396,568
Repairs & Maintenance	252,373	270,503	18,130	3,425,007	3,012,399	(412,608)
Utilities	69,809	106,320	36,511	959,663	1,175,407	215,744
Rent	20,678	17,458	(3,220)	222,072	222,391	319
Risk Management	53,321	192,196	138,875	2,073,457	2,114,748	41,291
Public Relations	12,706	32,174	19,468	172,969	355,210	182,241
Other Expenses	256,862	204,624	(52,238)	2,686,534	2,258,732	(427,802)
Total Expense	7,449,068	6,946,437	(502,630)	86,442,236	80,725,383	(5,716,852)
Non-Operating Income	61,921	9,667	52,254	647,616	106,336	541,280
Non-Operating Expenses	444,483	270,000	(174,483)	3,874,724	2,844,000	(1,030,724)
Net Income	1,198,764	928,009	270,755	9,732,220	8,715,414	1,016,806
Net Income %	13.3%	11.4%		9.8%	9.5%	



Trended Balance Sheet

	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024
Assets													
Current Assets													
Cash	16,719,996	15,632,848	15,397,940	14,947,568	16,174,300	15,508,057	14,977,979	18,411,608	16,975,604	16,624,210	18,159,441	17,866,410	14,129,365
Patient A/R													
Gross Patient A/R	30,320,890	29,331,565	30,749,239	30,065,850	29,824,409	29,831,808	29,316,456	30,148,171	32,476,873	29,766,052	27,993,075	28,852,175	30,378,718
Collections- Patient A/R	31,533,522	32,033,916	30,292,253	30,124,106	30,457,836	30,438,205	30,679,580	32,537,795	34,122,353	34,089,151	35,777,604	37,278,567	35,434,121
Allowance for contractual and bad debts	(48,987,333)	(48,209,910)	(47,500,380)	(46,842,813)	(46,935,481)	(46,846,041)	(46,599,077)	(48,623,530)	(50,954,926)	(49,820,779)	(49,115,578)	(50,605,584)	(50,204,474)
Total Patient A/R	12,867,079	13,155,571	13,541,112	13,347,143	13,346,764	13,423,971	13,396,958	14,062,435	15,644,299	14,034,423	14,655,101	15,525,158	15,608,365
Allowance as % of A/R	79.2%	78.6%	77.8%	77.8%	77.9%	77.7%	77.7%	77.6%	76.5%	78.0%	77.0%	76.5%	76.3%
Other Current Assets	4,824,499	4,032,283	4,128,726	5,327,462	4,185,083	5,196,029	6,447,169	4,448,445	4,779,339	5,182,869	3,905,802	1,832,210	524,856
Total Current Assets	34,411,574	32,820,702	33,067,778	33,622,173	33,706,147	34,128,058	34,822,106	36,922,489	37,399,242	35,841,503	36,720,344	35,223,777	30,262,586
Fixed Assets													
Property and Equipment	66,062,215	66,702,543	51,654,895	52,835,040	53,100,488	53,396,973	46,800,180	47,289,064	48,782,431	49,977,011	51,891,218	55,472,714	55,472,714
Accumulated Depreciation	(45,662,964)	(45,893,118)	(31,023,316)	(31,239,396)	(31,499,195)	(31,782,705)	(25,396,838)	(25,690,169)	(25,811,693)	(26,203,069)	(26,612,319)	(27,042,370)	(27,486,853)
Total Fixed Assets	20,399,251	20,809,425	20,631,579	21,595,644	21,601,293	21,614,268	21,403,342	21,598,895	22,970,738	23,773,942	25,278,899	28,430,345	27,985,862
Other LT Assets	149,250	1,150,236	873,147	(85,010)	196,981	283,625	858,589	1,829,959	388,705	410,480	1,961,713	311,577	3,382,652
Total Assets	54,960,074	54,780,363	54,572,503	55,132,806	55,504,421	56,025,951	57,084,037	60,351,342	60,758,686	60,025,926	63,960,956	63,965,699	61,631,099
Liabilities and Equities													
Liabilities													
Current Liabilities													
Accounts Payable and Accrued Liabilities	7,026,323	8,053,738	8,421,855	7,470,005	8,023,610	8,353,035	8,414,441	8,264,222	7,851,447	6,977,132	9,284,529	9,428,222	5,894,857
Current portion of long term debt	722,603	722,603	543,443	543,443	543,443	363,356	363,356	363,356	182,233	182,233	182,233	-	-
Total Current Liabilities	7,748,926	8,776,341	8,965,299	8,013,448	8,567,053	8,716,391	8,777,797	8,627,578	8,033,680	7,159,366	9,466,762	9,428,222	5,894,857
Long Term Liabilities	926,773	926,773	926,773	926,773	926,773	926,773	926,773	926,773	926,773	926,773	926,773	926,773	926,773
Total Liabilities	8,675,700	9,703,115	9,892,072	8,940,221	9,493,826	9,643,164	9,704,570	9,554,351	8,960,454	8,086,139	10,393,536	10,354,995	6,821,631
Equity													
Equity	46,284,374	45,077,249	44,680,431	46,192,585	46,010,594	46,382,787	47,379,467	50,796,991	51,798,232	51,939,787	53,567,420	53,610,704	54,809,469
Total Liabilities and Equities	54,960,074	54,780,363	54,572,503	55,132,806	55,504,421	56,025,951	57,084,037	60,351,342	60,758,686	60,025,926	63,960,956	63,965,699	61,631,099
Current Ratio	4.4	3.7	3.7	4.2	3.9	3.9	4.0	4.3	4.7	5.0	3.9	3.7	5.1