



## MTD & YTD Income Statement

|                                    | <u>Apr-2024</u>  |                    |                  | <u>Year to date as of Apr-2024</u> |                    |                    |
|------------------------------------|------------------|--------------------|------------------|------------------------------------|--------------------|--------------------|
|                                    | <u>Actuals</u>   | <u>Budget 2024</u> | <u>Variance</u>  | <u>Actuals</u>                     | <u>Budget 2024</u> | <u>Variance</u>    |
| <b>Revenue</b>                     |                  |                    |                  |                                    |                    |                    |
| <b>Net Patient Revenue</b>         |                  |                    |                  |                                    |                    |                    |
| Patient Revenue                    | 21,158,270       | 22,886,702         | (1,728,432)      | 225,227,380                        | 233,522,572        | (8,295,193)        |
| Contractuals & Deductions          | (14,210,226)     | (15,779,173)       | 1,568,946        | (146,365,681)                      | (161,175,432)      | 14,809,751         |
| <b>Total Net Patient Revenue</b>   | <b>6,948,044</b> | <b>7,107,529</b>   | <b>(159,485)</b> | <b>78,861,698</b>                  | <b>72,347,140</b>  | <b>6,514,558</b>   |
|                                    | <b>32.8%</b>     | <b>31.1%</b>       |                  | <b>35.0%</b>                       | <b>31.0%</b>       |                    |
| Other Operating Revenue            | 998,681          | 1,027,250          | (28,569)         | 11,509,472                         | 11,144,000         | 365,472            |
| <b>Total Revenue</b>               | <b>7,946,725</b> | <b>8,134,779</b>   | <b>(188,054)</b> | <b>90,371,170</b>                  | <b>83,491,140</b>  | <b>6,880,030</b>   |
| <b>Expense</b>                     |                  |                    |                  |                                    |                    |                    |
| Salary & Wages                     | 4,657,902        | 4,133,780          | (524,122)        | 51,142,271                         | 45,879,951         | (5,262,320)        |
| Benefits                           | 957,537          | 919,999            | (37,538)         | 9,782,043                          | 9,039,089          | (742,954)          |
| Professional & Contracted Services | 250,636          | 235,894            | (14,742)         | 2,366,343                          | 2,414,325          | 47,982             |
| Training & Development             | 53,770           | 45,409             | (8,361)          | 332,357                            | 448,298            | 115,941            |
| Supplies                           | 738,030          | 779,376            | 41,346           | 6,496,201                          | 7,681,670          | 1,185,469          |
| Repairs & Maintenance              | 365,651          | 271,000            | (94,651)         | 3,171,697                          | 2,741,896          | (429,801)          |
| Utilities                          | 82,549           | 105,812            | 23,263           | 889,853                            | 1,069,087          | 179,234            |
| Rent                               | 12,904           | 17,456             | 4,552            | 201,395                            | 204,933            | 3,538              |
| Risk Management                    | 171,418          | 192,248            | 20,830           | 2,020,136                          | 1,922,552          | (97,584)           |
| Public Relations                   | 6,359            | 32,174             | 25,815           | 160,263                            | 323,036            | 162,773            |
| Other Expenses                     | 233,173          | 205,032            | (28,141)         | 2,429,672                          | 2,054,109          | (375,563)          |
| <b>Total Expense</b>               | <b>7,529,929</b> | <b>6,938,180</b>   | <b>(591,749)</b> | <b>78,992,231</b>                  | <b>73,778,946</b>  | <b>(5,213,285)</b> |
| <b>Non-Operating Income</b>        | 63,781           | 9,667              | 54,114           | 585,695                            | 96,669             | 489,026            |
| <b>Non-Operating Expenses</b>      | 436,358          | 260,000            | (176,358)        | 3,430,241                          | 2,644,000          | (786,241)          |
| <b>Net Income</b>                  | <b>44,219</b>    | <b>946,266</b>     | <b>(902,047)</b> | <b>8,534,393</b>                   | <b>7,164,863</b>   | <b>1,369,530</b>   |
| <b>Net Income %</b>                | 0.6%             | 11.6%              |                  | 9.4%                               | 8.6%               |                    |



**Trended Income Statement**

|                                    | <u>Apr-2023</u>  | <u>May-2023</u>  | <u>Jun-2023</u>  | <u>Jul-2023</u>  | <u>Aug-2023</u>  | <u>Sep-2023</u>  | <u>Oct-2023</u>  | <u>Nov-2023</u>  | <u>Dec-2023</u>   | <u>Jan-2024</u>  | <u>Feb-2024</u>   | <u>Mar-2024</u>  | <u>Apr-2024</u>  |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|-------------------|------------------|------------------|
| <b>Revenue</b>                     |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |                   |                  |                  |
| <b>Net Patient Revenue</b>         |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |                   |                  |                  |
| Patient Revenue                    | 21,484,388       | 22,924,394       | 22,914,844       | 23,400,670       | 23,972,249       | 21,900,423       | 22,425,460       | 22,452,804       | 23,607,857        | 23,992,660       | 21,234,223        | 21,082,765       | 21,158,270       |
| Contractuals & Deductions          | (13,868,069)     | (15,125,507)     | (15,731,400)     | (16,174,128)     | (15,666,738)     | (14,906,114)     | (14,856,144)     | (14,725,814)     | (13,031,231)      | (15,543,725)     | (14,310,140)      | (12,941,421)     | (14,210,226)     |
| <b>Total Net Patient Revenue</b>   | <b>7,616,318</b> | <b>7,798,887</b> | <b>7,183,444</b> | <b>7,226,541</b> | <b>8,305,511</b> | <b>6,994,309</b> | <b>7,569,316</b> | <b>7,726,990</b> | <b>10,576,626</b> | <b>8,448,935</b> | <b>6,924,083</b>  | <b>8,141,344</b> | <b>6,948,044</b> |
| <i>Realization Rate</i>            | <i>35.5%</i>     | <i>34.0%</i>     | <i>31.3%</i>     | <i>30.9%</i>     | <i>34.6%</i>     | <i>31.9%</i>     | <i>33.8%</i>     | <i>34.4%</i>     | <i>44.8%</i>      | <i>35.2%</i>     | <i>32.6%</i>      | <i>38.6%</i>     | <i>32.8%</i>     |
| Other Operating Revenue            | 1,060,597        | 1,778,539        | 1,720,806        | 888,708          | 1,469,870        | 1,197,122        | 1,062,219        | 1,460,160        | 1,121,287         | 928,582          | 1,139,482         | 1,243,361        | 998,681          |
| <b>Total Revenue</b>               | <b>8,676,915</b> | <b>9,577,426</b> | <b>8,904,250</b> | <b>8,115,249</b> | <b>9,775,381</b> | <b>8,191,431</b> | <b>8,631,535</b> | <b>9,187,150</b> | <b>11,697,914</b> | <b>9,377,516</b> | <b>8,063,565</b>  | <b>9,384,704</b> | <b>7,946,725</b> |
| <b>Expense</b>                     |                  |                  |                  |                  |                  |                  |                  |                  |                   |                  |                   |                  |                  |
| Salary & Wages                     | 5,025,515        | 4,957,785        | 5,426,502        | 5,476,262        | 5,275,734        | 5,389,718        | 5,183,844        | 5,147,713        | 5,170,534         | 5,329,426        | 4,858,529         | 4,652,609        | 4,657,902        |
| Benefits                           | 864,146          | 914,927          | 836,760          | 978,311          | 948,718          | 926,630          | 1,053,090        | 932,048          | 1,019,583         | 1,056,405        | 953,179           | 956,542          | 957,537          |
| Professional & Contracted Services | 307,308          | 379,735          | 633,850          | 209,529          | 204,917          | 198,489          | 248,664          | 363,212          | 254,992           | 201,879          | 242,082           | 191,943          | 250,636          |
| Training & Development             | 43,526           | 50,582           | 70,281           | 26,722           | 24,088           | 28,028           | 35,897           | 59,178           | 35,470            | 12,163           | 9,932             | 47,108           | 53,770           |
| Supplies                           | 613,385          | 650,176          | 655,255          | 613,027          | 707,971          | 594,678          | 705,752          | 636,453          | 676,641           | 612,057          | 592,749           | 618,843          | 738,030          |
| Repairs & Maintenance              | 319,408          | 276,966          | 244,589          | 378,487          | 374,147          | 405,697          | 229,058          | 224,599          | 332,456           | 283,690          | 307,253           | 270,660          | 365,651          |
| Utilities                          | 90,580           | 102,092          | 135,221          | 89,961           | 88,531           | 105,984          | 103,216          | 97,530           | 85,631            | 111,370          | 46,609            | 78,471           | 82,549           |
| Rent                               | 20,609           | 26,856           | 31,688           | 25,371           | 25,066           | 28,256           | 14,209           | 12,897           | 20,221            | 22,584           | 15,512            | 24,375           | 12,904           |
| Risk Management                    | 162,923          | 160,752          | 156,275          | 199,193          | 201,971          | 219,926          | 193,518          | 149,514          | 207,765           | 172,055          | 179,855           | 324,922          | 171,418          |
| Public Relations                   | 16,065           | 17,186           | 6,787            | 10,133           | 11,482           | 22,824           | 9,745            | 17,754           | 23,810            | 43,030           | 14,593            | 533              | 6,359            |
| Other Expenses                     | 241,393          | 237,745          | 349,127          | 227,482          | 255,322          | 207,404          | 233,046          | 222,060          | 217,663           | 210,304          | 375,005           | 248,212          | 233,173          |
| <b>Total Expense</b>               | <b>7,704,859</b> | <b>7,774,803</b> | <b>8,546,336</b> | <b>8,234,479</b> | <b>8,117,948</b> | <b>8,127,634</b> | <b>8,010,039</b> | <b>7,862,956</b> | <b>8,044,766</b>  | <b>8,054,963</b> | <b>7,595,298</b>  | <b>7,414,219</b> | <b>7,529,929</b> |
| <b>Non-Operating Income</b>        | 4,866            | 9,851            | 25,499           | 51,068           | 52,789           | 53,012           | 55,728           | 54,413           | 57,708            | 66,134           | 64,664            | 66,398           | 63,781           |
| <b>Non-Operating Expenses</b>      | 244,895          | 285,618          | 221,192          | 328,656          | 198,068          | 298,799          | 305,031          | 381,926          | 293,331           | 387,446          | 391,376           | 409,251          | 436,358          |
| <b>Net Income</b>                  | <b>732,028</b>   | <b>1,526,857</b> | <b>162,221</b>   | <b>(396,817)</b> | <b>1,512,153</b> | <b>(181,990)</b> | <b>372,193</b>   | <b>996,680</b>   | <b>3,417,524</b>  | <b>1,001,241</b> | <b>141,555.08</b> | <b>1,627,634</b> | <b>44,219</b>    |
| <b>Net Income %</b>                | 8.4%             | 15.9%            | 1.8%             | -4.9%            | 15.5%            | -2.2%            | 4.3%             | 10.8%            | 29.2%             | 10.7%            | 1.8%              | 17.3%            | 0.6%             |

*Provided for additional information*



**Trended Income Statement**  
**Eastern Division**

|                                    | <u>Apr-2023</u>  | <u>May-2023</u>  | <u>Jun-2023</u>  | <u>Jul-2023</u>  | <u>Aug-2023</u>  | <u>Sep-2023</u>  | <u>Oct-2023</u>  | <u>Nov-2023</u>  | <u>Dec-2023</u>  | <u>Jan-2024</u>  | <u>Feb-2024</u>  | <u>Mar-2024</u>  | <u>Apr-2024</u>  |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Revenue</b>                     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>Net Patient Revenue</b>         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Patient Revenue                    | 9,824,885        | 10,470,586       | 10,657,313       | 10,459,215       | 10,923,553       | 9,914,437        | 10,372,302       | 9,996,332        | 10,728,341       | 10,955,765       | 10,027,430       | 9,922,841        | 9,972,503        |
| Contractuals & Deductions          | (6,444,561)      | (6,802,592)      | (7,306,936)      | (7,435,995)      | (7,152,760)      | (6,809,416)      | (6,900,415)      | (6,464,720)      | (6,098,963)      | (7,622,105)      | (6,818,397)      | (6,584,750)      | (6,889,054)      |
| <b>Total Net Patient Revenue</b>   | <b>3,380,325</b> | <b>3,667,994</b> | <b>3,350,377</b> | <b>3,023,220</b> | <b>3,770,793</b> | <b>3,105,021</b> | <b>3,471,887</b> | <b>3,531,612</b> | <b>4,629,378</b> | <b>3,333,660</b> | <b>3,209,033</b> | <b>3,338,091</b> | <b>3,083,450</b> |
| <i>Realization Rate</i>            | <i>34.4%</i>     | <i>35.0%</i>     | <i>31.4%</i>     | <i>28.9%</i>     | <i>34.5%</i>     | <i>31.3%</i>     | <i>33.5%</i>     | <i>35.3%</i>     | <i>43.2%</i>     | <i>30.4%</i>     | <i>32.0%</i>     | <i>33.6%</i>     | <i>30.9%</i>     |
| Other Operating Revenue            | 439,319          | 681,233          | 443,371          | 431,445          | 800,578          | 559,813          | 523,329          | 699,360          | 625,583          | 458,946          | 597,892          | 767,410          | 501,372          |
| <b>Total Revenue</b>               | <b>3,819,644</b> | <b>4,349,227</b> | <b>3,793,748</b> | <b>3,454,665</b> | <b>4,571,371</b> | <b>3,664,834</b> | <b>3,995,216</b> | <b>4,230,972</b> | <b>5,254,961</b> | <b>3,792,605</b> | <b>3,806,925</b> | <b>4,105,502</b> | <b>3,584,822</b> |
| <b>Expense</b>                     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Salary & Wages                     | 1,976,794        | 1,934,555        | 2,049,308        | 2,128,540        | 2,024,876        | 2,088,000        | 2,033,759        | 2,068,480        | 2,039,477        | 2,213,577        | 1,970,252        | 2,035,906        | 2,058,291        |
| Benefits                           | 434,407          | 408,982          | 420,868          | 497,894          | 459,351          | 461,386          | 534,521          | 467,355          | 497,710          | 521,131          | 473,054          | 495,094          | 480,896          |
| Professional & Contracted Services | 143,634          | 172,023          | 301,153          | 101,830          | 99,435           | 94,036           | 120,641          | 131,344          | 140,444          | 111,162          | 117,951          | 87,490           | 122,125          |
| Training & Development             | 22,063           | 17,844           | 38,506           | 12,188           | 7,739            | 8,461            | 15,465           | 28,624           | 27,193           | 6,932            | 5,198            | 19,138           | 25,699           |
| Supplies                           | 242,649          | 249,553          | 254,417          | 255,565          | 324,308          | 211,390          | 257,544          | 284,959          | 279,785          | 212,033          | 226,894          | 243,707          | 326,502          |
| Repairs & Maintenance              | 152,098          | 105,582          | 125,419          | 142,673          | 163,188          | 199,621          | 125,378          | 104,133          | 177,421          | 173,608          | 153,381          | 99,062           | 136,948          |
| Utilities                          | 39,898           | 47,141           | 63,435           | 47,113           | 35,281           | 43,711           | 51,421           | 45,631           | 39,173           | 56,590           | 18,517           | 36,492           | 39,456           |
| Rent                               | 8,624            | 11,245           | 12,076           | 10,536           | 10,231           | 10,801           | 10,146           | 8,582            | 11,531           | 12,592           | 9,266            | 13,197           | 8,882            |
| Risk Management                    | 71,037           | 69,916           | 66,547           | 97,205           | 93,374           | 110,355          | 92,162           | 92,544           | 95,026           | 70,282           | 69,910           | 227,470          | 91,095           |
| Public Relations                   | 7,711            | 8,250            | 3,305            | 5,197            | 5,462            | 11,056           | 4,995            | 8,878            | 11,408           | 19,166           | 3,308            | 272              | 3,052            |
| Other Expenses                     | 118,594          | 100,436          | 110,017          | 97,477           | 105,607          | 100,923          | 107,919          | 105,275          | 93,978           | 99,086           | 246,509          | 110,971          | 116,366          |
| <b>Total Expense</b>               | <b>3,217,509</b> | <b>3,125,525</b> | <b>3,445,049</b> | <b>3,396,219</b> | <b>3,328,852</b> | <b>3,339,741</b> | <b>3,353,950</b> | <b>3,345,805</b> | <b>3,413,147</b> | <b>3,496,158</b> | <b>3,294,239</b> | <b>3,368,800</b> | <b>3,409,313</b> |
| <b>Non-Operating Income</b>        | <b>1,452</b>     | <b>4,367</b>     | <b>12,171</b>    | <b>25,504</b>    | <b>26,134</b>    | <b>26,492</b>    | <b>27,847</b>    | <b>27,438</b>    | <b>29,057</b>    | <b>35,239</b>    | <b>34,309</b>    | <b>35,199</b>    | <b>33,866</b>    |
| <b>Non-Operating Expenses</b>      | <b>158,077</b>   | <b>153,367</b>   | <b>92,859</b>    | <b>167,940</b>   | <b>64,620</b>    | <b>160,986</b>   | <b>165,201</b>   | <b>240,785</b>   | <b>148,993</b>   | <b>182,189</b>   | <b>167,479</b>   | <b>177,409</b>   | <b>191,487</b>   |
| <b>Net Income</b>                  | <b>445,509</b>   | <b>1,074,702</b> | <b>268,011</b>   | <b>(83,990)</b>  | <b>1,204,033</b> | <b>190,598</b>   | <b>503,912</b>   | <b>671,819</b>   | <b>1,721,877</b> | <b>149,496</b>   | <b>379,516</b>   | <b>594,493</b>   | <b>17,887</b>    |
| <b>Net Income %</b>                | <b>11.7%</b>     | <b>24.7%</b>     | <b>7.1%</b>      | <b>-2.4%</b>     | <b>26.3%</b>     | <b>5.2%</b>      | <b>12.6%</b>     | <b>15.9%</b>     | <b>32.8%</b>     | <b>3.9%</b>      | <b>10.0%</b>     | <b>14.5%</b>     | <b>0.5%</b>      |

*Provided for additional information*



**Trended Income Statement  
Western Division**

|                                    | <u>Apr-2023</u>  | <u>May-2023</u>  | <u>Jun-2023</u>  | <u>Jul-2023</u>  | <u>Aug-2023</u>  | <u>Sep-2023</u>  | <u>Oct-2023</u>  | <u>Nov-2023</u>  | <u>Dec-2023</u>  | <u>Jan-2024</u>  | <u>Feb-2024</u>  | <u>Mar-2024</u>  | <u>Apr-2024</u>  |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Revenue</b>                     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>Net Patient Revenue</b>         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Patient Revenue                    | 11,659,502       | 12,453,808       | 12,257,531       | 12,941,455       | 13,048,696       | 11,985,985       | 12,053,158       | 12,456,472       | 12,879,516       | 13,036,895       | 11,206,793       | 11,159,924       | 11,185,767       |
| Contractuals & Deductions          | (7,423,508)      | (8,322,915)      | (8,424,464)      | (8,738,133)      | (8,513,978)      | (8,096,698)      | (7,955,728)      | (8,261,094)      | (6,932,268)      | (7,921,620)      | (7,491,743)      | (6,356,672)      | (7,321,172)      |
| <b>Total Net Patient Revenue</b>   | <b>4,235,994</b> | <b>4,130,893</b> | <b>3,833,067</b> | <b>4,203,322</b> | <b>4,534,718</b> | <b>3,889,287</b> | <b>4,097,430</b> | <b>4,195,378</b> | <b>5,947,248</b> | <b>5,115,275</b> | <b>3,715,050</b> | <b>4,803,252</b> | <b>3,864,594</b> |
| <i>Realization Rate</i>            | <b>36.3%</b>     | <b>33.2%</b>     | <b>31.3%</b>     | <b>32.5%</b>     | <b>34.8%</b>     | <b>32.4%</b>     | <b>34.0%</b>     | <b>33.7%</b>     | <b>46.2%</b>     | <b>39.2%</b>     | <b>33.1%</b>     | <b>43.0%</b>     | <b>34.5%</b>     |
| Other Operating Revenue            | 621,277          | 1,097,307        | 1,277,435        | 457,263          | 669,292          | 637,310          | 538,890          | 760,800          | 495,704          | 469,636          | 541,590          | 475,950          | 497,309          |
| <b>Total Revenue</b>               | <b>4,857,271</b> | <b>5,228,199</b> | <b>5,110,502</b> | <b>4,660,584</b> | <b>5,204,009</b> | <b>4,526,597</b> | <b>4,636,319</b> | <b>4,956,178</b> | <b>6,442,952</b> | <b>5,584,911</b> | <b>4,256,640</b> | <b>5,279,203</b> | <b>4,361,904</b> |
| <b>Expense</b>                     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Salary & Wages                     | 3,048,721        | 3,023,230        | 3,377,194        | 3,347,722        | 3,250,858        | 3,301,718        | 3,150,085        | 3,079,233        | 3,131,058        | 3,115,849        | 2,888,277        | 2,616,704        | 2,599,612        |
| Benefits                           | 429,739          | 505,945          | 415,893          | 480,417          | 489,367          | 465,244          | 518,569          | 464,693          | 521,873          | 535,275          | 480,125          | 461,448          | 476,641          |
| Professional & Contracted Services | 163,674          | 207,712          | 332,697          | 107,699          | 105,482          | 104,453          | 128,023          | 231,868          | 114,547          | 90,717           | 124,131          | 104,453          | 128,510          |
| Training & Development             | 21,462           | 32,739           | 31,775           | 14,534           | 16,350           | 19,567           | 20,432           | 30,553           | 8,277            | 5,231            | 4,735            | 27,970           | 28,071           |
| Supplies                           | 370,735          | 400,623          | 400,838          | 357,462          | 383,663          | 383,289          | 448,208          | 351,494          | 396,856          | 400,024          | 365,854          | 375,136          | 411,528          |
| Repairs & Maintenance              | 167,311          | 171,385          | 119,170          | 235,813          | 210,959          | 206,075          | 103,680          | 120,465          | 155,035          | 110,082          | 153,872          | 171,598          | 228,703          |
| Utilities                          | 50,682           | 54,951           | 71,786           | 42,848           | 53,250           | 62,273           | 51,795           | 51,899           | 46,459           | 54,780           | 28,092           | 41,980           | 43,092           |
| Rent                               | 11,986           | 15,611           | 19,612           | 14,835           | 14,835           | 17,455           | 4,063            | 4,315            | 8,689            | 9,992            | 6,246            | 11,178           | 4,022            |
| Risk Management                    | 91,886           | 90,836           | 89,728           | 101,987          | 108,597          | 109,570          | 101,356          | 56,970           | 112,739          | 101,773          | 109,945          | 97,452           | 80,323           |
| Public Relations                   | 8,354            | 8,937            | 3,482            | 4,936            | 6,020            | 11,768           | 4,750            | 8,876            | 12,402           | 23,864           | 11,285           | 261              | 3,307            |
| Other Expenses                     | 122,799          | 137,309          | 239,110          | 130,006          | 149,715          | 106,481          | 125,127          | 116,785          | 123,684          | 111,218          | 128,496          | 137,241          | 116,807          |
| <b>Total Expense</b>               | <b>4,487,350</b> | <b>4,649,278</b> | <b>5,101,287</b> | <b>4,838,260</b> | <b>4,789,097</b> | <b>4,787,894</b> | <b>4,656,090</b> | <b>4,517,151</b> | <b>4,631,619</b> | <b>4,558,805</b> | <b>4,301,059</b> | <b>4,045,419</b> | <b>4,120,615</b> |
| <b>Non-Operating Income</b>        | 3,414            | 5,484            | 13,328           | 25,564           | 26,655           | 26,521           | 27,882           | 26,975           | 28,652           | 30,895           | 30,355           | 31,199           | 29,914           |
| <b>Non-Operating Expenses</b>      | 86,817           | 132,251          | 128,333          | 160,716          | 133,448          | 137,812          | 139,830          | 141,141          | 144,338          | 205,257          | 223,897          | 231,842          | 244,871          |
| <b>Net Income</b>                  | <b>286,518</b>   | <b>452,155</b>   | <b>(105,789)</b> | <b>(312,828)</b> | <b>308,120</b>   | <b>(372,588)</b> | <b>(131,718)</b> | <b>324,861</b>   | <b>1,695,647</b> | <b>851,745</b>   | <b>(237,961)</b> | <b>1,033,141</b> | <b>26,332</b>    |
| <b>Net Income %</b>                | 5.9%             | 8.6%             | -2.1%            | -6.7%            | 5.9%             | -8.2%            | -2.8%            | 6.6%             | 26.3%            | 15.3%            | -5.6%            | 19.6%            | 0.6%             |

Provided for additional information



## Trended Balance Sheet

|  | Mar-2023          | Apr-2023          | May-2023          | Jun-2023          | Jul-2023          | Aug-2023          | Sep-2023          | Oct-2023          | Nov-2023          | Dec-2023          | Jan-2024          | Feb-2024          | Mar-2024          | Apr-2024          |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                            |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>Current Assets</b>                    |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Cash                                     | 13,735,497        | 15,017,455        | 16,719,996        | 15,632,848        | 15,397,940        | 14,947,568        | 16,174,300        | 15,508,057        | 14,977,979        | 18,411,608        | 16,975,604        | 16,624,210        | 18,159,441        | 17,866,410        |
| Patient A/R                              |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Gross Patient A/R                        | 34,983,021        | 31,374,246        | 30,320,890        | 29,331,565        | 30,749,239        | 30,065,850        | 29,824,409        | 29,831,808        | 29,316,456        | 30,148,171        | 32,476,873        | 29,766,052        | 27,993,075        | 28,852,175        |
| Collections- Patient A/R                 | 33,245,361        | 32,364,438        | 31,533,522        | 32,033,916        | 30,292,253        | 30,124,106        | 30,457,836        | 30,438,205        | 30,679,580        | 32,537,795        | 34,122,353        | 34,089,151        | 35,777,604        | 37,278,567        |
| Allowance for contractual and bad debts  | (53,812,593)      | (50,250,662)      | (48,987,333)      | (48,209,910)      | (47,500,380)      | (46,842,813)      | (46,935,481)      | (46,846,041)      | (46,599,077)      | (48,623,530)      | (50,954,926)      | (49,820,779)      | (49,115,578)      | (50,605,584)      |
| Total Patient A/R                        | 14,415,788        | 13,488,022        | 12,867,079        | 13,155,571        | 13,541,112        | 13,347,143        | 13,346,764        | 13,423,971        | 13,396,958        | 14,062,435        | 15,644,299        | 14,034,423        | 14,655,101        | 15,525,158        |
| <b>Allowance as % of A/R</b>             | <b>78.9%</b>      | <b>78.8%</b>      | <b>79.2%</b>      | <b>78.6%</b>      | <b>77.8%</b>      | <b>77.8%</b>      | <b>77.9%</b>      | <b>77.7%</b>      | <b>77.7%</b>      | <b>77.6%</b>      | <b>76.5%</b>      | <b>78.0%</b>      | <b>77.0%</b>      | <b>76.5%</b>      |
| Other Current Assets                     | 3,137,218         | 3,507,806         | 4,824,499         | 4,032,283         | 4,128,726         | 5,327,462         | 4,185,083         | 5,196,029         | 6,447,169         | 4,448,445         | 4,779,339         | 5,182,869         | 3,905,802         | 1,832,210         |
| Total Current Assets                     | 31,288,504        | 32,013,283        | 34,411,574        | 32,820,702        | 33,067,778        | 33,622,173        | 33,706,147        | 34,128,058        | 34,822,106        | 36,922,489        | 37,399,242        | 35,841,503        | 36,720,344        | 35,223,777        |
| <b>Fixed Assets</b>                      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Property and Equipment                   | 66,573,685        | 66,577,845        | 66,062,215        | 66,702,543        | 51,654,895        | 52,835,040        | 53,100,488        | 53,396,973        | 46,800,180        | 47,289,064        | 48,782,431        | 49,977,011        | 51,891,218        | 55,472,714        |
| Accumulated Depreciation                 | (45,836,016)      | (45,963,362)      | (45,662,964)      | (45,893,118)      | (31,023,316)      | (31,239,396)      | (31,499,195)      | (31,782,705)      | (25,396,838)      | (25,690,169)      | (25,811,693)      | (26,203,069)      | (26,612,319)      | (27,042,370)      |
| Total Fixed Assets                       | 20,737,669        | 20,614,483        | 20,399,251        | 20,809,425        | 20,631,579        | 21,595,644        | 21,601,293        | 21,614,268        | 21,403,342        | 21,598,895        | 22,970,738        | 23,773,942        | 25,278,899        | 28,430,345        |
| Other LT Assets                          | 73,200            | 168,957           | 149,250           | 1,150,236         | 873,147           | (85,010)          | 196,981           | 283,625           | 858,589           | 1,829,959         | 388,705           | 410,480           | 1,961,713         | 311,577           |
| <b>Total Assets</b>                      | <b>52,099,373</b> | <b>52,796,723</b> | <b>54,960,074</b> | <b>54,780,363</b> | <b>54,572,503</b> | <b>55,132,806</b> | <b>55,504,421</b> | <b>56,025,951</b> | <b>57,084,037</b> | <b>60,351,342</b> | <b>60,758,686</b> | <b>60,025,926</b> | <b>63,960,956</b> | <b>63,965,699</b> |
| <b>Liabilities and Equities</b>          |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>Liabilities</b>                       |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>Current Liabilities</b>               |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Accounts Payable and Accrued Liabilities | 6,115,829         | 6,349,412         | 7,026,323         | 8,053,738         | 8,421,855         | 7,470,005         | 8,023,610         | 8,348,545         | 8,414,441         | 8,264,222         | 7,851,447         | 6,977,132         | 9,284,529         | 9,427,286         |
| Current portion of long term debt        | 178,260           | -                 | 722,603           | 722,603           | 543,443           | 543,443           | 543,443           | 363,356           | 363,356           | 363,356           | 182,233           | 182,233           | 182,233           | -                 |
| Total Current Liabilities                | 6,294,089         | 6,349,412         | 7,748,926         | 8,776,341         | 8,965,299         | 8,013,448         | 8,567,053         | 8,711,901         | 8,777,797         | 8,627,578         | 8,033,680         | 7,159,366         | 9,466,762         | 9,427,286         |
| Long Term Liabilities                    | 1,649,377         | 1,649,377         | 926,773           | 926,773           | 926,773           | 926,773           | 926,773           | 926,773           | 926,773           | 926,773           | 926,773           | 926,773           | 926,773           | 926,773           |
| Total Liabilities                        | 7,943,466         | 7,998,788         | 8,675,700         | 9,703,115         | 9,892,072         | 8,940,221         | 9,493,826         | 9,638,674         | 9,704,570         | 9,554,351         | 8,960,454         | 8,086,139         | 10,393,536        | 10,354,059        |
| <b>Equity</b>                            |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Equity                                   | 44,155,907        | 44,797,935        | 46,284,374        | 45,077,249        | 44,680,431        | 46,192,585        | 46,010,594        | 46,382,787        | 47,379,467        | 50,796,991        | 51,798,232        | 51,939,787        | 53,567,420        | 53,611,640        |
| <b>Total Liabilities and Equities</b>    | <b>52,099,373</b> | <b>52,796,723</b> | <b>54,960,074</b> | <b>54,780,363</b> | <b>54,572,503</b> | <b>55,132,806</b> | <b>55,504,421</b> | <b>56,021,461</b> | <b>57,084,037</b> | <b>60,351,342</b> | <b>60,758,686</b> | <b>60,025,926</b> | <b>63,960,956</b> | <b>63,965,699</b> |
| <b>Current Ratio</b>                     | <b>5.0</b>        | <b>5.0</b>        | <b>4.4</b>        | <b>3.7</b>        | <b>3.7</b>        | <b>4.2</b>        | <b>3.9</b>        | <b>3.9</b>        | <b>4.0</b>        | <b>4.3</b>        | <b>4.7</b>        | <b>5.0</b>        | <b>3.9</b>        | <b>3.7</b>        |