



Date: January 24, 2024

To: EMSA Board of Trustees
Johna Easley, President & CEO

From: Lora Conger, CFO

Re: Property Purchase 1345 N. Lansing Avenue Tulsa, OK 74106

EMSA is requesting Board approval for the purchase of property located at 1345 N. Lansing Avenue in Tulsa, OK in the amount of \$1,350,000.00. This property is 2.06 acres and has an existing 4,675 square foot commercial building built in 2005. The building and property are located directly south of the EMSA property located at 1417 N. Lansing Avenue and is for sale by the Ryvers G. Reeder Trust.

The purchase of this property addresses two immediate needs (1) parking shortage and (2) usable office space. Priority one will be to expand the existing parking lot, which is estimated to add an additional 75 secured parking spaces. The parking lot expansion will be budgeted in the FY25 capital budget.

This will be a cash purchase. EMSA Purchasing Policy A3 Section C, requires that all purchases exceeding \$50,000 must be approved by the EMSA Board of Trustees.