



## Income Statement Compared to Budget

	<u>Aug-2021</u>			<u>Year to date as of Aug-2021</u>		
	<u>Actuals</u>	<u>Budget 2022</u>	<u>Variance</u>	<u>Actuals</u>	<u>Budget 2022</u>	<u>Variance</u>
<b>Revenue</b>						
<b>Net Patient Revenue</b>						
Patient Revenue	21,871,408	19,317,725	2,553,683	43,730,291	38,635,450	5,094,840
Contractuals & Deductions	(15,787,930)	(13,874,191)	(1,913,740)	(32,639,812)	(27,748,378)	(4,891,434)
<b>Total Net Patient Revenue</b>	<b>6,083,478</b>	<b>5,443,534</b>	<b>639,943</b>	<b>11,090,479</b>	<b>10,887,073</b>	<b>203,406</b>
	<b>27.8%</b>	<b>28.2%</b>		<b>25.4%</b>	<b>28.2%</b>	
Other Operating Revenue	1,284,620	1,322,750	(38,130)	2,096,710	2,211,500	(114,790)
<b>Total Revenue</b>	<b>7,368,097</b>	<b>6,766,284</b>	<b>601,813</b>	<b>13,187,189</b>	<b>13,098,573</b>	<b>88,616</b>
<b>Expense</b>						
Salary & Wages	2,989,718	3,139,806	150,088	5,922,036	6,324,967	402,930
Benefits	725,238	756,548	31,309	1,416,363	1,512,009	95,645
Professional & Contracted Services	176,683	219,709	43,026	302,816	439,418	136,601
Training & Development	13,822	21,725	7,903	23,600	43,588	19,987
Supplies	332,793	620,772	287,979	547,720	1,235,721	688,001
Repairs & Maintenance	222,084	225,364	3,281	417,083	453,794	36,710
Utilities	104,814	107,338	2,524	253,638	215,980	(37,658)
Rent	44,970	45,206	236	106,391	107,247	856
Risk Management	55,992	234,845	178,853	139,008	470,288	331,280
Public Relations	10,505	9,411	(1,094)	12,898	18,830	5,932
Other Expenses	192,741	170,538	(22,203)	352,489	340,204	(12,285)
<b>Total Expense</b>	<b>4,869,361</b>	<b>5,551,262</b>	<b>681,901</b>	<b>9,494,044</b>	<b>11,162,043</b>	<b>1,668,000</b>
<b>Non-Operating Income</b>	6,820	8,000	(1,180)	13,627	16,000	(2,373)
<b>Non-Operating Expenses</b>	300,000	300,000	-	617,326	619,000	1,674
<b>Net Income</b>	<b>2,205,556</b>	<b>923,022</b>	<b>1,282,534</b>	<b>3,089,446</b>	<b>1,333,529</b>	<b>1,755,917</b>
<b>Net Income %</b>	<b>29.9%</b>	<b>13.6%</b>		<b>23.4%</b>	<b>10.2%</b>	
<b>EBITDA</b>	<b>2,498,736</b>	<b>1,215,022</b>	<b>1,283,714</b>	<b>3,693,145</b>	<b>1,936,529</b>	<b>1,756,616</b>
<b>EBITDA %</b>	<b>33.9%</b>	<b>18.0%</b>		<b>28.0%</b>	<b>14.8%</b>	