

EMSA
Trended Balance Sheet
January 2021

	Jun-2020	Jul-2020	Aug-2020	Sep-2020	Oct-2020	Nov-2020	Dec-2020	Jan-2021
Assets								
Current Assets								
Cash	19,929,897	22,522,307	26,490,361	26,684,547	23,533,267	21,955,520	23,330,324	24,140,081
Patient A/R								
Gross Patient A/R	45,374,141	40,246,573	39,473,622	27,506,582	29,210,170	28,722,117	30,549,794	33,248,240
Collections- Patient A/R	38,447,829	42,616,406	45,200,238	58,727,799	55,083,981	56,423,511	54,602,760	49,753,136
Allowance for contractual and bad debts	(69,066,948)	(67,803,018)	(69,942,567)	(72,541,053)	(70,611,863)	(70,674,548)	(70,262,026)	(67,891,923)
Total Patient A/R	14,755,022	15,059,962	14,731,293	13,693,328	13,682,288	14,471,080	14,890,527	15,109,452
% of A/R Reserved	82.4%	81.8%	82.6%	84.1%	83.8%	83.0%	82.5%	81.8%
Other Current Assets	2,577,027	3,613,040	5,404,039	3,806,457	2,797,297	3,630,033	4,568,373	5,179,550
Total Current Assets	37,261,945	41,195,309	46,625,693	44,184,333	40,012,852	40,056,633	42,789,224	44,429,083
Property and Equipment								
Property and Equipment	60,702,746	60,702,746	60,702,746	60,702,746	60,702,746	60,702,746	60,702,746	60,702,746
Accumulated Depreciation	(48,931,609)	(49,232,609)	(49,533,609)	(49,834,609)	(50,135,609)	(50,436,609)	(50,737,609)	(51,038,609)
Total Property and Equipment	11,771,137	11,470,137	11,169,137	10,868,137	10,567,137	10,266,137	9,965,137	9,664,137
Other Assets	26,396	194,552	748,658	779,292	246,919	769,907	614,515	91,527
Total Assets	49,059,477	52,859,997	58,543,488	55,831,762	50,826,907	51,092,677	53,368,875	54,184,746
Liabilities and Equities								
Liabilities								
Current Liabilities	24,094,628	27,914,427	33,175,785	31,825,664	27,109,994	27,262,717	23,197,450	22,895,169
Long Term Liabilities	3,046,328	3,046,328	3,046,328	3,046,328	3,046,328	3,046,328	3,046,328	3,046,328
Total Liabilities	27,140,956	30,960,755	36,222,113	34,871,992	30,156,322	30,309,045	26,243,778	25,941,497
Equity								
YTD Earnings(Loss)	641,772	(19,279)	402,853	(958,752)	(1,247,935)	(1,134,889)	5,206,576	6,324,728
Contributed Capital	92,310,353	92,310,353	92,310,353	92,310,353	92,310,353	92,310,353	92,310,353	92,310,353
Unrestricted Net Assets	(71,033,604)	(70,391,832)	(70,391,832)	(70,391,832)	(70,391,832)	(70,391,832)	(70,391,832)	(70,391,832)
Total Equity	21,918,521	21,899,242	22,321,375	20,959,770	20,670,586	20,783,632	27,125,098	28,243,249
Total Liabilities and Equities	49,059,477	52,859,997	58,543,488	55,831,762	50,826,907	51,092,677	53,368,875	54,184,746
Current Ratio	1.55	1.48	1.41	1.39	1.48	1.47	1.84	1.94