

EMSA FY 2020 Year End Review

Lora Conger

Chief Financial Officer



“To serve our communities’ pre-hospital needs through value-driven, compassionate, and clinically superior care.”

EMSA FY20 Summary Balance Sheet

	June 2020	June 2019	Variance
Assets			
Current Assets			
Cash	19,929,834	5,496,490	262.6%
Patient A/R	14,755,022	17,191,054	-14.2%
Other Current Assets	2,577,027	2,132,624	20.8%
Total Current Assets	37,261,882	24,820,168	50.1%
Fixed Assets	11,771,137	14,378,104	-18.1%
Other Assets	26,396	26,396	0.0%
Total Assets	49,059,415	39,224,668	
Liabilities and Equities			
Liabilities			
Current Liabilities	24,094,565	13,830,188	74.2%
Long Term Liabilities	3,046,328	4,117,731	-26.0%
Total Liabilities	27,140,894	17,947,919	51.2%
Equity	21,918,521	21,276,749	3.0%
Total Liabilities and Equities	49,059,415	39,224,668	



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EMSA FY20 Income Statement

	<u>Year to date as of Jun-2020</u>		
	<u>Actuals</u>	<u>Budget 2020</u>	<u>Variance</u>
Revenue			
Net Patient Revenue			
Patient Revenue	216,225,337	210,412,600	5,812,737
Contractuals & Deductions	-154,875,353	-150,317,600	-4,557,753
Total Net Patient Revenue	61,349,984	60,095,000	1,254,984
Realization Rate	28.4%	28.6%	
Other Operating Revenue	14,444,988	15,165,100	-720,112
Total Revenue	75,794,972	75,260,100	534,872
Total Operating Expense	71,527,152	68,791,334	-2,735,818
Non-Operating Income	106,150	131,000	-24,850
Non-Operating Expenses	3,732,197	3,929,202	197,005
Net Income	641,772	2,670,564	-2,028,792
Net Income %	0.8%	3.5%	-2.7%
EBITDA	4,267,819	6,468,766	-2,200,947
EBITDA %	5.6%	8.6%	-3.0%



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EMSA FY20 Operating Expenses

Expense	Year to date as of Jun-2020		
	Actuals	Budget 2020	Variance
Salary & Wages	3,700,798	3,592,526	-108,272
Benefits	1,136,495	1,220,286	83,791
Professional & Contracted Services	59,449,295	58,479,245	-970,049
Training & Development	50,014	108,729	58,715
Supplies	368,747	394,375	25,628
Repairs & Maintenance	1,534,082	1,316,576	-217,506
Utilities	1,632,876	1,453,300	-179,576
Rent	553,197	532,152	-21,045
Insurance	198,735	249,740	51,005
Public Relations	155,132	152,854	-2,278
Other Expenses	1,937,262	1,288,167	-649,095
Total Expense	70,716,632	68,787,950	-1,928,682

(Excluding Grant Expenditures)



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