



MTD & YTD Income Statement

	<u>Nov-2023</u>			<u>Year to date as of Nov-2023</u>		
	<u>Actuals</u>	<u>Budget 2024</u>	<u>Variance</u>	<u>Actuals</u>	<u>Budget 2024</u>	<u>Variance</u>
Revenue						
Net Patient Revenue						
Patient Revenue	22,452,804	23,240,785	(787,981)	114,151,605	116,554,080	(2,402,475)
Contractuals & Deductions	(14,725,814)	(16,050,111)	1,324,297	(76,328,938)	(80,373,006)	4,044,068
Total Net Patient Revenue	7,726,990	7,190,674	536,316	37,822,667	36,181,074	1,641,593
	34.4%	30.9%		33.1%	31.0%	
Other Operating Revenue	1,460,160	1,434,750	25,410	6,078,078	5,745,250	332,828
Total Revenue	9,187,150	8,625,424	561,726	43,900,746	41,926,324	1,974,422
Expense						
Salary & Wages	5,147,713	4,992,340	(155,373)	26,473,271	25,177,396	(1,295,875)
Benefits	932,048	902,283	(29,765)	4,838,796	4,481,916	(356,880)
Professional & Contracted Services	363,212	235,493	(127,719)	1,224,812	1,231,462	6,650
Training & Development	59,178	44,543	(14,635)	173,914	223,461	49,547
Supplies	636,453	759,353	122,900	3,257,882	3,818,079	560,197
Repairs & Maintenance	224,599	272,996	48,397	1,607,498	1,375,400	(232,098)
Utilities	97,530	106,012	8,482	485,223	537,877	52,654
Rent	12,897	17,757	4,860	105,799	117,565	11,766
Risk Management	149,514	192,194	42,680	964,121	961,378	(2,743)
Public Relations	17,754	32,475	14,721	71,938	161,066	89,128
Other Expenses	222,060	204,985	(17,075)	1,145,315	1,025,183	(120,132)
Total Expense	7,862,956	7,760,431	(102,525)	40,348,568	39,110,783	(1,237,785)
Non-Operating Income	54,413	9,667	44,746	267,010	48,335	218,675
Non-Operating Expenses	381,926	260,000	(121,926)	1,512,479	1,323,000	(189,479)
Net Income	996,680	614,660	382,020	2,306,709	1,540,876	765,833
Net Income %	10.8%	7.1%		5.3%	3.7%	



Trended Balance Sheet

	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	Oct-2023	Nov-2023
Assets													
Current Assets													
Cash	11,328,168	11,203,994	10,828,761	11,930,823	13,735,497	15,017,455	16,719,996	15,632,848	15,397,940	14,947,568	16,174,300	15,508,057	14,977,979
Patient A/R													
Gross Patient A/R	35,495,375	36,580,421	36,937,752	36,604,114	34,983,021	31,374,246	30,320,890	29,331,565	30,749,239	30,065,850	29,824,409	29,831,808	29,316,456
Collections- Patient A/R	38,776,966	39,724,086	37,977,051	35,483,358	33,245,361	32,364,438	31,533,522	32,033,916	30,292,253	30,124,106	30,457,836	30,438,205	30,679,580
Allowance for contractual and bad debts	<u>(57,823,358)</u>	<u>(59,568,275)</u>	<u>(58,637,901)</u>	<u>(56,884,808)</u>	<u>(53,812,593)</u>	<u>(50,250,662)</u>	<u>(48,987,333)</u>	<u>(48,209,910)</u>	<u>(47,500,380)</u>	<u>(46,842,813)</u>	<u>(46,935,481)</u>	<u>(46,846,041)</u>	<u>(46,599,077)</u>
Total Patient A/R	16,448,982	16,736,231	16,276,902	15,202,664	14,415,788	13,488,022	12,867,079	13,155,571	13,541,112	13,347,143	13,346,764	13,423,971	13,396,958
Allowance as % of A/R	77.9%	78.1%	78.3%	78.9%	78.9%	78.8%	79.2%	78.6%	77.8%	77.8%	77.9%	77.7%	77.7%
Other Current Assets	<u>3,446,013</u>	<u>3,412,201</u>	<u>3,684,921</u>	<u>3,434,810</u>	<u>3,137,218</u>	<u>3,507,806</u>	<u>4,824,499</u>	<u>4,032,283</u>	<u>4,128,726</u>	<u>5,327,462</u>	<u>4,185,083</u>	<u>4,985,555</u>	<u>6,173,084</u>
Total Current Assets	31,223,162	31,352,426	30,790,583	30,568,297	31,288,504	32,013,283	34,411,574	32,820,702	33,067,778	33,622,173	33,706,147	33,917,584	34,548,022
Fixed Assets													
Property and Equipment	63,947,099	64,806,259	65,131,262	66,019,683	66,573,685	66,577,845	66,062,215	66,702,543	51,654,895	52,835,040	53,100,488	53,396,973	46,800,180
Accumulated Depreciation	<u>(45,088,659)</u>	<u>(45,024,197)</u>	<u>(45,286,722)</u>	<u>(45,556,808)</u>	<u>(45,836,016)</u>	<u>(45,963,362)</u>	<u>(45,662,964)</u>	<u>(45,893,118)</u>	<u>(31,023,316)</u>	<u>(31,239,396)</u>	<u>(31,499,195)</u>	<u>(31,782,705)</u>	<u>(25,396,838)</u>
Total Fixed Assets	18,858,439	19,782,062	19,844,540	20,462,875	20,737,669	20,614,483	20,399,251	20,809,425	20,631,579	21,595,644	21,601,293	21,614,268	21,403,342
Other LT Assets	1,099,552	469,700	1,033,119	698,699	73,200	168,957	149,250	1,150,236	873,147	(85,010)	196,981	283,625	858,589
Total Assets	51,181,154	51,604,189	51,668,241	51,729,871	52,099,373	52,796,723	54,960,074	54,780,363	54,572,503	55,132,806	55,504,421	55,815,477	56,809,953
Liabilities and Equities													
Liabilities													
Current Liabilities													
Accounts Payable and Accrued Liabilities	7,172,753	5,700,711	7,156,997	6,707,604	6,115,829	6,349,412	7,026,323	8,053,738	8,421,855	7,470,005	8,019,121	8,138,072	8,135,868
Current portion of long term debt	<u>355,275</u>	<u>355,275</u>	<u>178,260</u>	<u>178,260</u>	<u>178,260</u>	<u>-</u>	<u>722,603</u>	<u>722,603</u>	<u>543,443</u>	<u>543,443</u>	<u>543,443</u>	<u>363,356</u>	<u>363,356</u>
Total Current Liabilities	7,528,028	6,055,985	7,335,258	6,885,865	6,294,089	6,349,412	7,748,926	8,776,341	8,965,299	8,013,448	8,562,564	8,501,428	8,499,224
Long Term Liabilities	<u>1,649,377</u>	<u>1,649,377</u>	<u>1,649,377</u>	<u>1,649,377</u>	<u>1,649,377</u>	<u>1,649,377</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>
Total Liabilities	9,177,404	7,705,362	8,984,634	8,535,241	7,943,466	7,998,788	8,675,700	9,703,115	9,892,072	8,940,221	9,489,337	9,428,201	9,425,997
Equity	42,003,749	43,898,827	42,683,607	43,194,630	44,155,907	44,797,935	46,284,374	45,077,249	44,680,431	46,192,585	46,015,083	46,387,276	47,383,956
Total Liabilities and Equities	51,181,154	51,604,189	51,668,241	51,729,871	52,099,373	52,796,723	54,960,074	54,780,363	54,572,503	55,132,806	55,504,421	55,815,477	56,809,953
Current Ratio	4.1	5.2	4.2	4.4	5.0	5.0	4.4	3.7	3.7	4.2	3.9	4.0	4.1



Trended Income Statement
Eastern Division

	<u>Nov-2022</u>	<u>Dec-2022</u>	<u>Jan-2023</u>	<u>Feb-2023</u>	<u>Mar-2023</u>	<u>Apr-2023</u>	<u>May-2023</u>	<u>Jun-2023</u>	<u>Jul-2023</u>	<u>Aug-2023</u>	<u>Sep-2023</u>	<u>Oct-2023</u>	<u>Nov-2023</u>
Revenue													
Net Patient Revenue													
Patient Revenue	10,292,919	10,659,752	10,452,867	9,663,813	9,630,556	9,824,885	10,470,586	10,657,313	10,459,215	10,923,553	9,914,437	10,372,302	9,996,332
Contractuals & Deductions	(6,902,053)	(6,612,747)	(7,651,101)	(6,567,032)	(5,701,345)	(6,444,561)	(6,802,592)	(7,306,936)	(7,435,995)	(7,152,760)	(6,809,416)	(6,900,415)	(6,464,720)
Total Net Patient Revenue	3,390,866	4,047,006	2,801,766	3,096,781	3,929,211	3,380,325	3,667,994	3,350,377	3,023,220	3,770,793	3,105,021	3,471,887	3,531,612
<i>Realization Rate</i>	32.9%	38.0%	26.8%	32.0%	40.8%	34.4%	35.0%	31.4%	28.9%	34.5%	31.3%	33.5%	35.3%
Other Operating Revenue	643,481	444,576	426,057	660,409	463,748	439,319	681,233	443,371	431,445	800,578	559,813	523,329	699,360
Total Revenue	4,034,347	4,491,581	3,227,824	3,757,190	4,392,959	3,819,644	4,349,227	3,793,748	3,454,665	4,571,371	3,664,834	3,995,216	4,230,972
Expense													
Salary & Wages	2,424,085	1,974,981	1,980,460	1,786,186	2,031,526	1,976,794	1,934,555	2,049,308	2,128,540	2,024,876	2,088,000	2,033,759	2,068,480
Benefits	387,891	394,185	409,194	431,717	483,478	434,407	408,982	420,868	497,894	459,351	461,386	534,521	467,355
Professional & Contracted Services	175,555	108,634	181,216	142,511	168,601	143,634	172,023	301,153	101,830	99,435	94,036	120,641	131,344
Training & Development	29,080	6,198	43,700	10,810	14,359	22,063	17,844	38,506	12,188	7,739	8,461	15,465	28,624
Supplies	276,200	277,874	318,008	301,605	344,634	242,649	249,553	254,417	255,565	324,308	211,390	257,544	284,959
Repairs & Maintenance	137,240	116,000	124,109	138,853	123,109	152,098	105,582	125,419	142,673	163,188	199,621	125,378	104,133
Utilities	42,341	32,443	63,175	49,107	42,250	39,898	47,141	63,435	47,113	35,281	43,711	51,421	45,631
Rent	8,675	13,200	8,599	8,869	11,010	8,624	11,245	12,076	10,536	10,231	10,801	10,146	8,582
Risk Management	69,651	71,572	66,034	69,846	74,095	71,037	69,916	66,547	97,205	93,374	110,355	92,162	92,544
Public Relations	3,352	12,273	7,196	5,844	9,611	7,711	8,250	3,305	5,197	5,462	11,056	4,995	8,878
Other Expenses	95,712	120,866	84,551	103,164	110,063	118,594	100,436	110,017	97,477	105,607	100,923	107,919	105,275
Total Expense	3,649,784	3,128,226	3,286,241	3,048,512	3,412,735	3,217,509	3,125,525	3,445,049	3,396,219	3,328,852	3,339,741	3,353,950	3,345,805
Non-Operating Income	3,689	3,468	3,626	4,109	4,241	1,452	4,367	12,171	25,504	26,134	26,492	27,847	27,438
Non-Operating Expenses	130,616	(84,290)	152,434	144,473	147,834	158,077	153,367	92,859	167,940	64,620	160,986	165,201	240,785
Net Income	257,637	1,451,114	(207,225)	568,314	836,631	445,509	1,074,702	268,011	(83,990)	1,204,033	190,598	503,912	671,819
Net Income %	6.7%	32.3%	-6.4%	15.1%	19.0%	11.7%	24.7%	7.1%	-2.4%	26.3%	5.2%	12.6%	15.9%

Provided for additional information



Trended Income Statement
Western Division

	<u>Nov-2022</u>	<u>Dec-2022</u>	<u>Jan-2023</u>	<u>Feb-2023</u>	<u>Mar-2023</u>	<u>Apr-2023</u>	<u>May-2023</u>	<u>Jun-2023</u>	<u>Jul-2023</u>	<u>Aug-2023</u>	<u>Sep-2023</u>	<u>Oct-2023</u>	<u>Nov-2023</u>
Revenue													
Net Patient Revenue													
Patient Revenue	11,223,330	12,673,616	11,839,042	11,296,259	12,119,111	11,659,502	12,453,808	12,257,531	12,941,455	13,048,696	11,985,985	12,053,158	12,456,472
Contractuals & Deductions	(7,489,518)	(8,166,435)	(8,645,609)	(7,871,253)	(7,585,760)	(7,423,508)	(8,322,915)	(8,424,464)	(8,738,133)	(8,513,978)	(8,096,698)	(7,955,728)	(8,261,094)
Total Net Patient Revenue	3,733,813	4,507,181	3,193,433	3,425,006	4,533,351	4,235,994	4,130,893	3,833,067	4,203,322	4,534,718	3,889,287	4,097,430	4,195,378
<i>Realization Rate</i>	33.3%	35.6%	27.0%	30.3%	37.4%	36.3%	33.2%	31.3%	32.5%	34.8%	32.4%	34.0%	33.7%
Other Operating Revenue	608,388	422,735	424,230	889,803	637,256	621,277	1,097,307	1,277,435	457,263	669,292	637,310	538,890	760,800
Total Revenue	4,342,200	4,929,916	3,617,663	4,314,809	5,170,607	4,857,271	5,228,199	5,110,502	4,660,584	5,204,009	4,526,597	4,636,319	4,956,178
Expense													
Salary & Wages	2,935,650	2,942,757	2,997,627	2,761,493	3,301,517	3,048,721	3,023,230	3,377,194	3,347,722	3,250,858	3,301,718	3,150,085	3,079,233
Benefits	370,165	376,857	390,306	386,914	522,374	429,739	505,945	415,893	480,417	489,367	465,244	518,569	464,693
Professional & Contracted Services	177,740	122,778	215,013	160,584	189,471	163,674	207,712	332,697	107,699	105,482	104,453	128,023	231,868
Training & Development	22,144	8,170	18,077	13,550	19,467	21,462	32,739	31,775	14,534	16,350	19,567	20,432	30,553
Supplies	490,585	516,463	482,686	485,517	462,825	370,735	400,623	400,838	357,462	383,663	383,289	448,208	351,494
Repairs & Maintenance	131,635	128,329	156,989	159,980	151,710	167,311	171,385	119,170	235,813	210,959	201,587	103,680	120,465
Utilities	45,060	39,081	66,628	52,644	52,383	50,682	54,951	71,786	42,848	53,250	62,273	51,795	51,899
Rent	15,882	17,869	12,218	11,618	14,172	11,986	15,611	19,612	14,835	14,835	17,455	4,063	4,315
Risk Management	73,984	77,688	68,476	77,888	75,789	91,886	90,836	89,728	101,987	108,597	109,570	101,356	56,970
Public Relations	3,693	13,299	7,753	6,334	10,412	8,354	8,937	3,482	4,936	6,020	11,768	4,750	8,876
Other Expenses	98,841	130,892	92,000	133,753	118,950	122,799	137,309	239,110	130,006	149,715	106,481	125,127	116,785
Total Expense	4,365,378	4,374,183	4,507,772	4,250,274	4,919,070	4,487,350	4,649,278	5,101,287	4,838,260	4,789,097	4,783,405	4,656,090	4,517,151
Non-Operating Income	4,271	3,753	3,732	3,786	4,483	3,414	5,484	13,328	25,564	26,655	26,521	27,882	26,975
Non-Operating Expenses	102,169	115,522	121,618	125,613	131,374	86,817	132,251	128,333	160,716	133,448	137,812	139,830	141,141
Net Income	(121,075)	443,964	(1,007,995)	(57,291)	124,646	286,518	452,155	(105,789)	(312,828)	308,120	(368,100)	(131,718)	324,861
Net Income %	-2.8%	9.0%	-27.9%	-1.3%	2.4%	5.9%	8.6%	-2.1%	-6.7%	5.9%	-8.1%	-2.8%	6.6%

Provided for additional information