



MTD & YTD Income Statement

	<u>Jan-2024</u>			<u>Year to date as of Jan-2024</u>		
	<u>Actuals</u>	<u>Budget 2024</u>	<u>Variance</u>	<u>Actuals</u>	<u>Budget 2024</u>	<u>Variance</u>
Revenue						
Net Patient Revenue						
Patient Revenue	23,992,660	23,799,846	192,814	161,752,122	164,201,271	(2,449,149)
Contractuals & Deductions	(15,543,725)	(16,441,454)	897,729	(104,903,893)	(113,296,182)	8,392,289
Total Net Patient Revenue	8,448,935	7,358,392	1,090,543	56,848,228	50,905,089	5,943,140
	35.2%	30.9%		35.1%	31.0%	
Other Operating Revenue	928,582	962,250	(33,668)	8,127,947	7,679,750	448,197
Total Revenue	9,377,516	8,320,642	1,056,874	64,976,176	58,584,839	6,391,337
Expense						
Salary & Wages	5,329,426	4,331,882	(997,544)	36,973,231	33,724,272	(3,248,959)
Benefits	1,056,405	912,009	(144,396)	6,914,785	6,296,311	(618,474)
Professional & Contracted Services	201,879	235,492	33,613	1,681,683	1,707,447	25,764
Training & Development	12,163	44,509	32,346	221,547	312,979	91,432
Supplies	612,057	775,553	163,496	4,546,579	5,359,585	813,006
Repairs & Maintenance	283,690	273,996	(9,694)	2,228,133	1,923,390	(304,743)
Utilities	111,370	106,962	(4,408)	682,224	752,201	69,977
Rent	22,584	17,457	(5,127)	148,604	152,563	3,959
Risk Management	172,055	192,194	20,139	1,343,941	1,345,766	1,825
Public Relations	43,030	32,474	(10,556)	138,778	226,014	87,236
Other Expenses	210,304	205,034	(5,270)	1,573,281	1,435,201	(138,081)
Total Expense	8,054,963	7,127,562	(927,401)	56,452,786	53,235,729	(3,217,057)
Non-Operating Income	66,134	9,667	56,467	390,852	58,002	332,850
Non-Operating Expenses	387,446	271,000	(116,446)	2,193,257	1,583,000	(610,257)
Net Income	1,001,241	931,747	69,494	6,720,985	3,824,112	2,896,873
Net Income %	10.7%	11.2%		10.3%	6.5%	



Trended Balance Sheet

	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	Oct-2023	Nov-2023	Dec-2023	Jan-2024
Assets													
Current Assets													
Cash	10,828,761	11,930,823	13,735,497	15,017,455	16,719,996	15,632,848	15,397,940	14,947,568	16,174,300	15,508,057	14,977,979	18,411,608	16,975,604
Patient A/R													
Gross Patient A/R	36,937,752	36,604,114	34,983,021	31,374,246	30,320,890	29,331,565	30,749,239	30,065,850	29,824,409	29,831,808	29,316,456	30,148,171	32,476,873
Collections- Patient A/R	37,977,051	35,483,358	33,245,361	32,364,438	31,533,522	32,033,916	30,292,253	30,124,106	30,457,836	30,438,205	30,679,580	32,537,795	34,122,353
Allowance for contractual and bad debts	<u>(58,637,901)</u>	<u>(56,884,808)</u>	<u>(53,812,593)</u>	<u>(50,250,662)</u>	<u>(48,987,333)</u>	<u>(48,209,910)</u>	<u>(47,500,380)</u>	<u>(46,842,813)</u>	<u>(46,935,481)</u>	<u>(46,846,041)</u>	<u>(46,599,077)</u>	<u>(48,623,530)</u>	<u>(50,954,926)</u>
Total Patient A/R	16,276,902	15,202,664	14,415,788	13,488,022	12,867,079	13,155,571	13,541,112	13,347,143	13,346,764	13,423,971	13,396,958	14,062,435	15,644,299
Allowance as % of A/R	78.3%	78.9%	78.9%	78.8%	79.2%	78.6%	77.8%	77.8%	77.9%	77.7%	77.7%	77.6%	76.5%
Other Current Assets	<u>3,684,921</u>	<u>3,434,810</u>	<u>3,137,218</u>	<u>3,507,806</u>	<u>4,824,499</u>	<u>4,032,283</u>	<u>4,128,726</u>	<u>5,327,462</u>	<u>4,185,083</u>	<u>5,196,029</u>	<u>6,447,169</u>	<u>4,448,445</u>	<u>4,779,339</u>
Total Current Assets	30,790,583	30,568,297	31,288,504	32,013,283	34,411,574	32,820,702	33,067,778	33,622,173	33,706,147	34,128,058	34,822,106	36,922,489	37,399,242
Fixed Assets													
Property and Equipment	65,131,262	66,019,683	66,573,685	66,577,845	66,062,215	66,702,543	51,654,895	52,835,040	53,100,488	53,396,973	46,800,180	47,289,064	48,782,431
Accumulated Depreciation	<u>(45,286,722)</u>	<u>(45,556,808)</u>	<u>(45,836,016)</u>	<u>(45,963,362)</u>	<u>(45,662,964)</u>	<u>(45,893,118)</u>	<u>(31,023,316)</u>	<u>(31,239,396)</u>	<u>(31,499,195)</u>	<u>(31,782,705)</u>	<u>(25,396,838)</u>	<u>(25,690,169)</u>	<u>(25,811,693)</u>
Total Fixed Assets	19,844,540	20,462,875	20,737,669	20,614,483	20,399,251	20,809,425	20,631,579	21,595,644	21,601,293	21,614,268	21,403,342	21,598,895	22,970,738
Other LT Assets	1,033,119	698,699	73,200	168,957	149,250	1,150,236	873,147	(85,010)	196,981	283,625	858,589	1,829,959	388,705
Total Assets	51,668,241	51,729,871	52,099,373	52,796,723	54,960,074	54,780,363	54,572,503	55,132,806	55,504,421	56,025,951	57,084,037	60,351,342	60,758,686
Liabilities and Equities													
Liabilities													
Current Liabilities													
Accounts Payable and Accrued Liabilities	7,156,997	6,707,604	6,115,829	6,349,412	7,026,323	8,053,738	8,421,855	7,470,005	8,019,121	8,348,546	8,409,952	8,259,733	7,846,958
Current portion of long term debt	<u>178,260</u>	<u>178,260</u>	<u>178,260</u>	<u>-</u>	<u>722,603</u>	<u>722,603</u>	<u>543,443</u>	<u>543,443</u>	<u>543,443</u>	<u>363,356</u>	<u>363,356</u>	<u>363,356</u>	<u>182,233</u>
Total Current Liabilities	7,335,258	6,885,865	6,294,089	6,349,412	7,748,926	8,776,341	8,965,299	8,013,448	8,562,564	8,711,902	8,773,308	8,623,089	8,029,191
Long Term Liabilities	<u>1,649,377</u>	<u>1,649,377</u>	<u>1,649,377</u>	<u>1,649,377</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>
Total Liabilities	8,984,634	8,535,241	7,943,466	7,998,788	8,675,700	9,703,115	9,892,072	8,940,221	9,489,337	9,638,675	9,700,081	9,549,862	8,955,965
Equity													
Equity	42,683,607	43,194,630	44,155,907	44,797,935	46,284,374	45,077,249	44,680,431	46,192,585	46,015,083	46,387,276	47,383,956	50,801,480	51,802,721
Total Liabilities and Equities	51,668,241	51,729,871	52,099,373	52,796,723	54,960,074	54,780,363	54,572,503	55,132,806	55,504,421	56,025,951	57,084,037	60,351,342	60,758,686
Current Ratio	4.2	4.4	5.0	5.0	4.4	3.7	3.7	4.2	3.9	3.9	4.0	4.3	4.7



Trended Income Statement
Eastern Division

	<u>Jan-2023</u>	<u>Feb-2023</u>	<u>Mar-2023</u>	<u>Apr-2023</u>	<u>May-2023</u>	<u>Jun-2023</u>	<u>Jul-2023</u>	<u>Aug-2023</u>	<u>Sep-2023</u>	<u>Oct-2023</u>	<u>Nov-2023</u>	<u>Dec-2023</u>	<u>Jan-2024</u>
Revenue													
Net Patient Revenue													
Patient Revenue	10,452,867	9,663,813	9,630,556	9,824,885	10,470,586	10,657,313	10,459,215	10,923,553	9,914,437	10,372,302	9,996,332	10,728,341	10,955,765
Contractuals & Deductions	(7,651,101)	(6,567,032)	(5,701,345)	(6,444,561)	(6,802,592)	(7,306,936)	(7,435,995)	(7,152,760)	(6,809,416)	(6,900,415)	(6,464,720)	(6,098,963)	(7,622,105)
Total Net Patient Revenue	2,801,766	3,096,781	3,929,211	3,380,325	3,667,994	3,350,377	3,023,220	3,770,793	3,105,021	3,471,887	3,531,612	4,629,378	3,333,660
<i>Realization Rate</i>	26.8%	32.0%	40.8%	34.4%	35.0%	31.4%	28.9%	34.5%	31.3%	33.5%	35.3%	43.2%	30.4%
Other Operating Revenue	426,057	660,409	463,748	439,319	681,233	443,371	431,445	800,578	559,813	523,329	699,360	625,583	458,946
Total Revenue	3,227,824	3,757,190	4,392,959	3,819,644	4,349,227	3,793,748	3,454,665	4,571,371	3,664,834	3,995,216	4,230,972	5,254,961	3,792,605
Expense													
Salary & Wages	1,980,460	1,786,186	2,031,526	1,976,794	1,934,555	2,049,308	2,128,540	2,024,876	2,088,000	2,033,759	2,068,480	2,039,477	2,213,577
Benefits	409,194	431,717	483,478	434,407	408,982	420,868	497,894	459,351	461,386	534,521	467,355	497,710	521,131
Professional & Contracted Services	181,216	142,511	168,601	143,634	172,023	301,153	101,830	99,435	94,036	120,641	131,344	140,444	111,162
Training & Development	43,700	10,810	14,359	22,063	17,844	38,506	12,188	7,739	8,461	15,465	28,624	27,193	6,932
Supplies	318,008	301,605	344,634	242,649	249,553	254,417	255,565	324,308	211,390	257,544	284,959	279,785	212,033
Repairs & Maintenance	124,109	138,853	123,109	152,098	105,582	125,419	142,673	163,188	199,621	125,378	104,133	177,421	173,608
Utilities	63,175	49,107	42,250	39,898	47,141	63,435	47,113	35,281	43,711	51,421	45,631	39,173	56,590
Rent	8,599	8,869	11,010	8,624	11,245	12,076	10,536	10,231	10,801	10,146	8,582	11,531	12,592
Risk Management	66,034	69,846	74,095	71,037	69,916	66,547	97,205	93,374	110,355	92,162	92,544	95,026	70,282
Public Relations	7,196	5,844	9,611	7,711	8,250	3,305	5,197	5,462	11,056	4,995	8,878	11,408	19,166
Other Expenses	84,551	103,164	110,063	118,594	100,436	110,017	97,477	105,607	100,923	107,919	105,275	93,978	99,086
Total Expense	3,286,241	3,048,512	3,412,735	3,217,509	3,125,525	3,445,049	3,396,219	3,328,852	3,339,741	3,353,950	3,345,805	3,413,147	3,496,158
Non-Operating Income	3,626	4,109	4,241	1,452	4,367	12,171	25,504	26,134	26,492	27,847	27,438	29,057	35,238.55
Non-Operating Expenses	152,434	144,473	147,834	158,077	153,367	92,859	167,940	64,620	160,986	165,201	240,785	148,993	182,189.38
Net Income	(207,225)	568,314	836,631	445,509	1,074,702	268,011	(83,990)	1,204,033	190,598	503,912	671,819	1,721,877	149,496
Net Income %	-6.4%	15.1%	19.0%	11.7%	24.7%	7.1%	-2.4%	26.3%	5.2%	12.6%	15.9%	32.8%	3.9%

Provided for additional information



**Trended Income Statement
Western Division**

	<u>Jan-2023</u>	<u>Feb-2023</u>	<u>Mar-2023</u>	<u>Apr-2023</u>	<u>May-2023</u>	<u>Jun-2023</u>	<u>Jul-2023</u>	<u>Aug-2023</u>	<u>Sep-2023</u>	<u>Oct-2023</u>	<u>Nov-2023</u>	<u>Dec-2023</u>	<u>Jan-2024</u>
Revenue													
Net Patient Revenue													
Patient Revenue	11,839,042	11,296,259	12,119,111	11,659,502	12,453,808	12,257,531	12,941,455	13,048,696	11,985,985	12,053,158	12,456,472	12,879,516	13,036,895
Contractuals & Deductions	(8,645,609)	(7,871,253)	(7,585,760)	(7,423,508)	(8,322,915)	(8,424,464)	(8,738,133)	(8,513,978)	(8,096,698)	(7,955,728)	(8,261,094)	(6,932,268)	(7,921,620)
Total Net Patient Revenue	3,193,433	3,425,006	4,533,351	4,235,994	4,130,893	3,833,067	4,203,322	4,534,718	3,889,287	4,097,430	4,195,378	5,947,248	5,115,275
<i>Realization Rate</i>	27.0%	30.3%	37.4%	36.3%	33.2%	31.3%	32.5%	34.8%	32.4%	34.0%	33.7%	46.2%	39.2%
Other Operating Revenue	424,230	889,803	637,256	621,277	1,097,307	1,277,435	457,263	669,292	637,310	538,890	760,800	495,704	469,636
Total Revenue	3,617,663	4,314,809	5,170,607	4,857,271	5,228,199	5,110,502	4,660,584	5,204,009	4,526,597	4,636,319	4,956,178	6,442,952	5,584,911
Expense													
Salary & Wages	2,997,627	2,761,493	3,301,517	3,048,721	3,023,230	3,377,194	3,347,722	3,250,858	3,301,718	3,150,085	3,079,233	3,131,058	3,115,849
Benefits	390,306	386,914	522,374	429,739	505,945	415,893	480,417	489,367	465,244	518,569	464,693	521,873	535,275
Professional & Contracted Services	215,013	160,584	189,471	163,674	207,712	332,697	107,699	105,482	104,453	128,023	231,868	114,547	90,717
Training & Development	18,077	13,550	19,467	21,462	32,739	31,775	14,534	16,350	19,567	20,432	30,553	8,277	5,231
Supplies	482,686	485,517	462,825	370,735	400,623	400,838	357,462	383,663	383,289	448,208	351,494	396,856	400,024
Repairs & Maintenance	156,989	159,980	151,710	167,311	171,385	119,170	235,813	210,959	206,075	103,680	120,465	155,035	110,082
Utilities	66,628	52,644	52,383	50,682	54,951	71,786	42,848	53,250	62,273	51,795	51,899	46,459	54,780
Rent	12,218	11,618	14,172	11,986	15,611	19,612	14,835	14,835	17,455	4,063	4,315	8,689	9,992
Risk Management	68,476	77,888	75,789	91,886	90,836	89,728	101,987	108,597	109,570	101,356	56,970	112,739	101,773
Public Relations	7,753	6,334	10,412	8,354	8,937	3,482	4,936	6,020	11,768	4,750	8,876	12,402	23,864
Other Expenses	92,000	133,753	118,950	122,799	137,309	239,110	130,006	149,715	106,481	125,127	116,785	123,684	111,218
Total Expense	4,507,772	4,250,274	4,919,070	4,487,350	4,649,278	5,101,287	4,838,260	4,789,097	4,787,894	4,656,090	4,517,151	4,631,619	4,558,805
Non-Operating Income	3,732	3,786	4,483	3,414	5,484	13,328	25,564	26,655	26,521	27,882	26,975	28,652	30,895
Non-Operating Expenses	121,618	125,613	131,374	86,817	132,251	128,333	160,716	133,448	137,812	139,830	141,141	144,338	205,257
Net Income	(1,007,995)	(57,291)	124,646	286,518	452,155	(105,789)	(312,828)	308,120	(372,588)	(131,718)	324,861	1,695,647	851,745
Net Income %	-27.9%	-1.3%	2.4%	5.9%	8.6%	-2.1%	-6.7%	5.9%	-8.2%	-2.8%	6.6%	26.3%	15.3%

Provided for additional information