



MTD & YTD Income Statement

	Feb-2024			Year to date as of Feb-2024		
	Actuals	Budget 2024	Variance	Actuals	Budget 2024	Variance
Revenue						
Net Patient Revenue						
Patient Revenue	21,234,223	22,680,880	(1,446,658)	182,986,344	186,882,151	(3,895,807)
Contractuals & Deductions	(14,310,140)	(15,700,691)	1,390,551	(119,214,033)	(128,996,873)	9,782,840
Total Net Patient Revenue	6,924,083	6,980,189	(56,107)	63,772,311	57,885,278	5,887,033
	32.6%	30.8%		34.9%	31.0%	
Other Operating Revenue	1,137,285	1,419,750	(282,465)	9,265,232	9,099,500	165,732
Total Revenue	8,061,368	8,399,939	(338,571)	73,037,543	66,984,778	6,052,765
Expense						
Salary & Wages	4,858,529	4,000,313	(858,216)	41,831,760	37,724,585	(4,107,175)
Benefits	953,080	909,033	(44,047)	7,867,865	7,205,344	(662,521)
Professional & Contracted Services	242,082	235,492	(6,590)	1,923,765	1,942,939	19,174
Training & Development	9,216	44,505	35,289	230,763	357,484	126,721
Supplies	592,749	767,353	174,604	5,139,328	6,126,938	987,610
Repairs & Maintenance	305,944	274,512	(31,432)	2,534,077	2,197,902	(336,175)
Utilities	46,609	106,062	59,453	728,833	858,263	129,430
Rent	15,512	17,457	1,945	164,116	170,020	5,904
Risk Management	179,285	192,344	13,059	1,523,226	1,538,110	14,884
Public Relations	14,593	32,474	17,881	153,371	258,488	105,117
Other Expenses	243,045	204,634	(38,411)	1,816,326	1,639,834	(176,492)
Total Expense	7,460,643	6,784,179	(676,464)	63,913,429	60,019,907	(3,893,522)
Non-Operating Income	64,664	9,667	54,997	455,516	77,336	378,180
Non-Operating Expenses	391,376	260,000	(131,376)	2,584,632	2,114,000	(470,632)
Net Income	274,013	1,365,427	(1,091,414)	6,994,998	4,928,206	2,066,792
Net Income %	3.4%	16.3%		9.6%	7.4%	



Trended Balance Sheet

	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024
Assets													
Current Assets													
Cash	11,930,823	13,735,497	15,017,455	16,719,996	15,632,848	15,397,940	14,947,568	16,174,300	15,508,057	14,977,979	18,411,608	16,975,604	16,836,176
Patient A/R													
Gross Patient A/R	36,604,114	34,983,021	31,374,246	30,320,890	29,331,565	30,749,239	30,065,850	29,824,409	29,831,808	29,316,456	30,148,171	32,476,873	29,705,251
Collections- Patient A/R	35,483,358	33,245,361	32,364,438	31,533,522	32,033,916	30,292,253	30,124,106	30,457,836	30,438,205	30,679,580	32,537,795	34,122,353	34,089,151
Allowance for contractual and bad debts	<u>(56,884,808)</u>	<u>(53,812,593)</u>	<u>(50,250,662)</u>	<u>(48,987,333)</u>	<u>(48,209,910)</u>	<u>(47,500,380)</u>	<u>(46,842,813)</u>	<u>(46,935,481)</u>	<u>(46,846,041)</u>	<u>(46,599,077)</u>	<u>(48,623,530)</u>	<u>(50,954,926)</u>	<u>(49,820,779)</u>
Total Patient A/R	15,202,664	14,415,788	13,488,022	12,867,079	13,155,571	13,541,112	13,347,143	13,346,764	13,423,971	13,396,958	14,062,435	15,644,299	13,973,623
Allowance as % of A/R	78.9%	78.9%	78.8%	79.2%	78.6%	77.8%	77.8%	77.9%	77.7%	77.7%	77.6%	76.5%	78.1%
Other Current Assets	3,434,810	3,137,218	3,507,806	4,824,499	4,032,283	4,128,726	5,327,462	4,185,083	5,196,029	6,447,169	4,448,445	4,779,339	5,182,869
Total Current Assets	30,568,297	31,288,504	32,013,283	34,411,574	32,820,702	33,067,778	33,622,173	33,706,147	34,128,058	34,822,106	36,922,489	37,399,242	35,992,668
Fixed Assets													
Property and Equipment	66,019,683	66,573,685	66,577,845	66,062,215	66,702,543	51,654,895	52,835,040	53,100,488	53,396,973	46,800,180	47,289,064	48,782,431	49,977,011
Accumulated Depreciation	<u>(45,556,808)</u>	<u>(45,836,016)</u>	<u>(45,963,362)</u>	<u>(45,662,964)</u>	<u>(45,893,118)</u>	<u>(31,023,316)</u>	<u>(31,239,396)</u>	<u>(31,499,195)</u>	<u>(31,782,705)</u>	<u>(25,396,838)</u>	<u>(25,690,169)</u>	<u>(25,811,693)</u>	<u>(26,203,069)</u>
Total Fixed Assets	20,462,875	20,737,669	20,614,483	20,399,251	20,809,425	20,631,579	21,595,644	21,601,293	21,614,268	21,403,342	21,598,895	22,970,738	23,773,942
Other LT Assets	698,699	73,200	168,957	149,250	1,150,236	873,147	(85,010)	196,981	283,625	858,589	1,829,959	388,705	388,705
Total Assets	51,729,871	52,099,373	52,796,723	54,960,074	54,780,363	54,572,503	55,132,806	55,504,421	56,025,951	57,084,037	60,351,342	60,758,686	60,155,316
Liabilities and Equities													
Liabilities													
Current Liabilities													
Accounts Payable and Accrued Liabilities	6,707,604	6,115,829	6,349,412	7,026,323	8,053,738	8,421,855	7,470,005	8,023,610	8,348,545	8,414,441	8,264,222	7,851,447	6,974,065
Current portion of long term debt	<u>178,260</u>	<u>178,260</u>	-	<u>722,603</u>	<u>722,603</u>	<u>543,443</u>	<u>543,443</u>	<u>543,443</u>	<u>363,356</u>	<u>363,356</u>	<u>363,356</u>	<u>182,233</u>	<u>182,233</u>
Total Current Liabilities	6,885,865	6,294,089	6,349,412	7,748,926	8,776,341	8,965,299	8,013,448	8,567,053	8,711,901	8,777,797	8,627,578	8,033,680	7,156,299
Long Term Liabilities	<u>1,649,377</u>	<u>1,649,377</u>	<u>1,649,377</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>
Total Liabilities	8,535,241	7,943,466	7,998,788	8,675,700	9,703,115	9,892,072	8,940,221	9,493,826	9,638,674	9,704,570	9,554,351	8,960,454	8,083,072
Equity	43,194,630	44,155,907	44,797,935	46,284,374	45,077,249	44,680,431	46,192,585	46,010,594	46,382,787	47,379,467	50,796,991	51,798,232	52,072,245
Total Liabilities and Equities	51,729,871	52,099,373	52,796,723	54,960,074	54,780,363	54,572,503	55,132,806	55,504,421	56,021,461	57,084,037	60,351,342	60,758,686	60,155,316
Current Ratio	4.4	5.0	5.0	4.4	3.7	3.7	4.2	3.9	3.9	4.0	4.3	4.7	5.0



Trended Income Statement
Eastern Division

	<u>Feb-2023</u>	<u>Mar-2023</u>	<u>Apr-2023</u>	<u>May-2023</u>	<u>Jun-2023</u>	<u>Jul-2023</u>	<u>Aug-2023</u>	<u>Sep-2023</u>	<u>Oct-2023</u>	<u>Nov-2023</u>	<u>Dec-2023</u>	<u>Jan-2024</u>	<u>Feb-2024</u>
Revenue													
Net Patient Revenue													
Patient Revenue	9,663,813	9,630,556	9,824,885	10,470,586	10,657,313	10,459,215	10,923,553	9,914,437	10,372,302	9,996,332	10,728,341	10,955,765	10,027,430
Contractuals & Deductions	(6,567,032)	(5,701,345)	(6,444,561)	(6,802,592)	(7,306,936)	(7,435,995)	(7,152,760)	(6,809,416)	(6,900,415)	(6,464,720)	(6,098,963)	(7,622,105)	(6,818,397)
Total Net Patient Revenue	3,096,781	3,929,211	3,380,325	3,667,994	3,350,377	3,023,220	3,770,793	3,105,021	3,471,887	3,531,612	4,629,378	3,333,660	3,209,033
<i>Realization Rate</i>	32.0%	40.8%	34.4%	35.0%	31.4%	28.9%	34.5%	31.3%	33.5%	35.3%	43.2%	30.4%	32.0%
Other Operating Revenue	660,409	463,748	439,319	681,233	443,371	431,445	800,578	559,813	523,329	699,360	625,583	458,946	596,838
Total Revenue	3,757,190	4,392,959	3,819,644	4,349,227	3,793,748	3,454,665	4,571,371	3,664,834	3,995,216	4,230,972	5,254,961	3,792,605	3,805,870
Expense													
Salary & Wages	1,786,186	2,031,526	1,976,794	1,934,555	2,049,308	2,128,540	2,024,876	2,088,000	2,033,759	2,068,480	2,039,477	2,213,577	1,970,252
Benefits	431,717	483,478	434,407	408,982	420,868	497,894	459,351	461,386	534,521	467,355	497,710	521,131	473,007
Professional & Contracted Services	142,511	168,601	143,634	172,023	301,153	101,830	99,435	94,036	120,641	131,344	140,444	111,162	117,951
Training & Development	10,810	14,359	22,063	17,844	38,506	12,188	7,739	8,461	15,465	28,624	27,193	6,932	4,854
Supplies	301,605	344,634	242,649	249,553	254,417	255,565	324,308	211,390	257,544	284,959	279,785	212,033	226,894
Repairs & Maintenance	138,853	123,109	152,098	105,582	125,419	142,673	163,188	199,621	125,378	104,133	177,421	173,608	153,381
Utilities	49,107	42,250	39,898	47,141	63,435	47,113	35,281	43,711	51,421	45,631	39,173	56,590	18,517
Rent	8,869	11,010	8,624	11,245	12,076	10,536	10,231	10,801	10,146	8,582	11,531	12,592	9,266
Risk Management	69,846	74,095	71,037	69,916	66,547	97,205	93,374	110,355	92,162	92,544	95,026	70,282	69,636
Public Relations	5,844	9,611	7,711	8,250	3,305	5,197	5,462	11,056	4,995	8,878	11,408	19,166	3,308
Other Expenses	103,164	110,063	118,594	100,436	110,017	97,477	105,607	100,923	107,919	105,275	93,978	99,086	114,548
Total Expense	3,048,512	3,412,735	3,217,509	3,125,525	3,445,049	3,396,219	3,328,852	3,339,741	3,353,950	3,345,805	3,413,147	3,496,158	3,161,614
Non-Operating Income	4,109	4,241	1,452	4,367	12,171	25,504	26,134	26,492	27,847	27,438	29,057	35,239	34,309
Non-Operating Expenses	144,473	147,834	158,077	153,367	92,859	167,940	64,620	160,986	165,201	240,785	148,993	182,189	167,479
Net Income	568,314	836,631	445,509	1,074,702	268,011	(83,990)	1,204,033	190,598	503,912	671,819	1,721,877	149,496	511,087
Net Income %	15.1%	19.0%	11.7%	24.7%	7.1%	-2.4%	26.3%	5.2%	12.6%	15.9%	32.8%	3.9%	13.4%

Provided for additional information



**Trended Income Statement
Western Division**

	<u>Feb-2023</u>	<u>Mar-2023</u>	<u>Apr-2023</u>	<u>May-2023</u>	<u>Jun-2023</u>	<u>Jul-2023</u>	<u>Aug-2023</u>	<u>Sep-2023</u>	<u>Oct-2023</u>	<u>Nov-2023</u>	<u>Dec-2023</u>	<u>Jan-2024</u>	<u>Feb-2024</u>
Revenue													
Net Patient Revenue													
Patient Revenue	11,296,259	12,119,111	11,659,502	12,453,808	12,257,531	12,941,455	13,048,696	11,985,985	12,053,158	12,456,472	12,879,516	13,036,895	11,206,793
Contractuals & Deductions	(7,871,253)	(7,585,760)	(7,423,508)	(8,322,915)	(8,424,464)	(8,738,133)	(8,513,978)	(8,096,698)	(7,955,728)	(8,261,094)	(6,932,268)	(7,921,620)	(7,491,743)
Total Net Patient Revenue	3,425,006	4,533,351	4,235,994	4,130,893	3,833,067	4,203,322	4,534,718	3,889,287	4,097,430	4,195,378	5,947,248	5,115,275	3,715,050
<i>Realization Rate</i>	<i>30.3%</i>	<i>37.4%</i>	<i>36.3%</i>	<i>33.2%</i>	<i>31.3%</i>	<i>32.5%</i>	<i>34.8%</i>	<i>32.4%</i>	<i>34.0%</i>	<i>33.7%</i>	<i>46.2%</i>	<i>39.2%</i>	<i>33.1%</i>
Other Operating Revenue	889,803	637,256	621,277	1,097,307	1,277,435	457,263	669,292	637,310	538,890	760,800	495,704	469,636	540,448
Total Revenue	4,314,809	5,170,607	4,857,271	5,228,199	5,110,502	4,660,584	5,204,009	4,526,597	4,636,319	4,956,178	6,442,952	5,584,911	4,255,497
Expense													
Salary & Wages	2,761,493	3,301,517	3,048,721	3,023,230	3,377,194	3,347,722	3,250,858	3,301,718	3,150,085	3,079,233	3,131,058	3,115,849	2,888,277
Benefits	386,914	522,374	429,739	505,945	415,893	480,417	489,367	465,244	518,569	464,693	521,873	535,275	480,073
Professional & Contracted Services	160,584	189,471	163,674	207,712	332,697	107,699	105,482	104,453	128,023	231,868	114,547	90,717	124,131
Training & Development	13,550	19,467	21,462	32,739	31,775	14,534	16,350	19,567	20,432	30,553	8,277	5,231	4,362
Supplies	485,517	462,825	370,735	400,623	400,838	357,462	383,663	383,289	448,208	351,494	396,856	400,024	365,854
Repairs & Maintenance	159,980	151,710	167,311	171,385	119,170	235,813	210,959	206,075	103,680	120,465	155,035	110,082	152,562
Utilities	52,644	52,383	50,682	54,951	71,786	42,848	53,250	62,273	51,795	51,899	46,459	54,780	28,092
Rent	11,618	14,172	11,986	15,611	19,612	14,835	14,835	17,455	4,063	4,315	8,689	9,992	6,246
Risk Management	77,888	75,789	91,886	90,836	89,728	101,987	108,597	109,570	101,356	56,970	112,739	101,773	109,649
Public Relations	6,334	10,412	8,354	8,937	3,482	4,936	6,020	11,768	4,750	8,876	12,402	23,864	11,285
Other Expenses	133,753	118,950	122,799	137,309	239,110	130,006	149,715	106,481	125,127	116,785	123,684	111,218	128,496
Total Expense	4,250,274	4,919,070	4,487,350	4,649,278	5,101,287	4,838,260	4,789,097	4,787,894	4,656,090	4,517,151	4,631,619	4,558,805	4,299,029
Non-Operating Income	3,786	4,483	3,414	5,484	13,328	25,564	26,655	26,521	27,882	26,975	28,652	30,895	30,355
Non-Operating Expenses	125,613	131,374	86,817	132,251	128,333	160,716	133,448	137,812	139,830	141,141	144,338	205,257	223,897
Net Income	(57,291)	124,646	286,518	452,155	(105,789)	(312,828)	308,120	(372,588)	(131,718)	324,861	1,695,647	851,745	(237,074)
Net Income %	-1.3%	2.4%	5.9%	8.6%	-2.1%	-6.7%	5.9%	-8.2%	-2.8%	6.6%	26.3%	15.3%	-5.6%

Provided for additional information