



## MTD & YTD Income Statement

<i>Preliminary</i>	<u>Dec-2023</u>			<u>Year to date as of Dec-2023</u>		
	<u>Actuals</u>	<u>Budget 2024</u>	<u>Variance</u>	<u>Actuals</u>	<u>Budget 2024</u>	<u>Variance</u>
<b>Revenue</b>						
<b>Net Patient Revenue</b>						
Patient Revenue	25,251,234	23,847,345	1,403,889	139,402,839	140,401,425	(998,586)
Contractuals & Deductions	(14,812,679)	(16,481,722)	1,669,043	(91,141,617)	(96,854,728)	5,713,111
<b>Total Net Patient Revenue</b>	<b>10,438,555</b>	<b>7,365,623</b>	<b>3,072,932</b>	<b>48,261,223</b>	<b>43,546,697</b>	<b>4,714,526</b>
	<b>41.3%</b>	<b>30.9%</b>		<b>34.6%</b>	<b>31.0%</b>	
Other Operating Revenue	1,109,847	972,250	137,597	7,187,926	6,717,500	470,426
<b>Total Revenue</b>	<b>11,548,403</b>	<b>8,337,873</b>	<b>3,210,530</b>	<b>55,449,148</b>	<b>50,264,197</b>	<b>5,184,952</b>
<b>Expense</b>						
Salary & Wages	5,170,534	4,214,994	(955,540)	31,643,805	29,392,390	(2,251,415)
Benefits	1,017,664	902,386	(115,278)	5,856,461	5,384,302	(472,159)
Professional & Contracted Services	242,850	240,493	(2,357)	1,467,662	1,471,955	4,293
Training & Development	35,066	45,009	9,943	208,980	268,470	59,490
Supplies	675,984	765,953	89,969	3,933,866	4,584,032	650,166
Repairs & Maintenance	331,062	273,994	(57,068)	1,943,048	1,649,394	(293,654)
Utilities	76,719	107,362	30,643	561,942	645,239	83,297
Rent	20,221	17,541	(2,680)	126,020	135,106	9,086
Risk Management	204,493	192,194	(12,299)	1,168,614	1,153,572	(15,042)
Public Relations	23,810	32,474	8,664	95,748	193,540	97,792
Other Expenses	217,501	204,984	(12,518)	1,362,816	1,230,167	(132,649)
<b>Total Expense</b>	<b>8,015,906</b>	<b>6,997,384</b>	<b>(1,018,522)</b>	<b>48,368,962</b>	<b>46,108,167</b>	<b>(2,260,795)</b>
<b>Non-Operating Income</b>	57,708	9,667	48,041	324,719	58,002	266,717
<b>Non-Operating Expenses</b>	293,331	260,000	(33,331)	1,805,810	1,583,000	(222,810)
<b>Net Income</b>	<b>3,296,874</b>	<b>1,090,156</b>	<b>2,206,718</b>	<b>5,599,094</b>	<b>2,631,032</b>	<b>2,968,062</b>
<b>Net Income %</b>	28.5%	13.1%		10.1%	5.2%	



## Trended Balance Sheet

	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	Oct-2023	Nov-2023	Dec-2023
<b>Assets</b>													
<b>Current Assets</b>													
Cash	11,203,994	10,828,761	11,930,823	13,735,497	15,017,455	16,719,996	15,632,848	15,397,940	14,947,568	16,174,300	15,508,057	14,977,979	18,411,608
Patient A/R													
Gross Patient A/R	36,580,421	36,937,752	36,604,114	34,983,021	31,374,246	30,320,890	29,331,565	30,749,239	30,065,850	29,824,409	29,831,808	29,316,456	30,148,171
Collections- Patient A/R	39,724,086	37,977,051	35,483,358	33,245,361	32,364,438	31,533,522	32,033,916	30,292,253	30,124,106	30,457,836	30,438,205	30,679,580	32,537,795
Allowance for contractual and bad debts	<u>(59,568,275)</u>	<u>(58,637,901)</u>	<u>(56,884,808)</u>	<u>(53,812,593)</u>	<u>(50,250,662)</u>	<u>(48,987,333)</u>	<u>(48,209,910)</u>	<u>(47,500,380)</u>	<u>(46,842,813)</u>	<u>(46,935,481)</u>	<u>(46,846,041)</u>	<u>(46,599,077)</u>	<u>(48,623,530)</u>
Total Patient A/R	16,736,231	16,276,902	15,202,664	14,415,788	13,488,022	12,867,079	13,155,571	13,541,112	13,347,143	13,346,764	13,423,971	13,396,958	14,062,435
<b>Allowance as % of A/R</b>	<b>78.1%</b>	<b>78.3%</b>	<b>78.9%</b>	<b>78.9%</b>	<b>78.8%</b>	<b>79.2%</b>	<b>78.6%</b>	<b>77.8%</b>	<b>77.8%</b>	<b>77.9%</b>	<b>77.7%</b>	<b>77.7%</b>	<b>77.6%</b>
Other Current Assets	<u>3,412,201</u>	<u>3,684,921</u>	<u>3,434,810</u>	<u>3,137,218</u>	<u>3,507,806</u>	<u>4,824,499</u>	<u>4,032,283</u>	<u>4,128,726</u>	<u>5,327,462</u>	<u>4,185,083</u>	<u>5,196,029</u>	<u>6,447,169</u>	<u>4,448,445</u>
Total Current Assets	31,352,426	30,790,583	30,568,297	31,288,504	32,013,283	34,411,574	32,820,702	33,067,778	33,622,173	33,706,147	34,128,058	34,822,106	36,922,489
<b>Fixed Assets</b>													
Property and Equipment	64,806,259	65,131,262	66,019,683	66,573,685	66,577,845	66,062,215	66,702,543	51,654,895	52,835,040	53,100,488	53,396,973	46,800,180	47,289,064
Accumulated Depreciation	<u>(45,024,197)</u>	<u>(45,286,722)</u>	<u>(45,556,808)</u>	<u>(45,836,016)</u>	<u>(45,963,362)</u>	<u>(45,662,964)</u>	<u>(45,893,118)</u>	<u>(31,023,316)</u>	<u>(31,239,396)</u>	<u>(31,499,195)</u>	<u>(31,782,705)</u>	<u>(25,396,838)</u>	<u>(25,690,169)</u>
Total Fixed Assets	19,782,062	19,844,540	20,462,875	20,737,669	20,614,483	20,399,251	20,809,425	20,631,579	21,595,644	21,601,293	21,614,268	21,403,342	21,598,895
Other LT Assets	469,700	1,033,119	698,699	73,200	168,957	149,250	1,150,236	873,147	(85,010)	196,981	283,625	858,589	1,829,959
<b>Total Assets</b>	<b>51,604,189</b>	<b>51,668,241</b>	<b>51,729,871</b>	<b>52,099,373</b>	<b>52,796,723</b>	<b>54,960,074</b>	<b>54,780,363</b>	<b>54,572,503</b>	<b>55,132,806</b>	<b>55,504,421</b>	<b>56,025,951</b>	<b>57,084,037</b>	<b>60,351,342</b>
<b>Liabilities and Equities</b>													
<b>Liabilities</b>													
<b>Current Liabilities</b>													
Accounts Payable and Accrued Liabilities	5,700,711	7,156,997	6,707,604	6,115,829	6,349,412	7,026,323	8,053,738	8,421,855	7,470,005	8,019,121	8,348,546	8,409,952	8,259,733
Current portion of long term debt	<u>355,275</u>	<u>178,260</u>	<u>178,260</u>	<u>178,260</u>	<u>-</u>	<u>722,603</u>	<u>722,603</u>	<u>543,443</u>	<u>543,443</u>	<u>543,443</u>	<u>363,356</u>	<u>363,356</u>	<u>363,356</u>
Total Current Liabilities	6,055,985	7,335,258	6,885,865	6,294,089	6,349,412	7,748,926	8,776,341	8,965,299	8,013,448	8,562,564	8,711,902	8,773,308	8,623,089
Long Term Liabilities	<u>1,649,377</u>	<u>1,649,377</u>	<u>1,649,377</u>	<u>1,649,377</u>	<u>1,649,377</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>	<u>926,773</u>
Total Liabilities	7,705,362	8,984,634	8,535,241	7,943,466	7,998,788	8,675,700	9,703,115	9,892,072	8,940,221	9,489,337	9,638,675	9,700,081	9,549,862
<b>Equity</b>													
Equity	43,898,827	42,683,607	43,194,630	44,155,907	44,797,935	46,284,374	45,077,249	44,680,431	46,192,585	46,015,083	46,387,276	47,383,956	50,801,480
<b>Total Liabilities and Equities</b>	<b>51,604,189</b>	<b>51,668,241</b>	<b>51,729,871</b>	<b>52,099,373</b>	<b>52,796,723</b>	<b>54,960,074</b>	<b>54,780,363</b>	<b>54,572,503</b>	<b>55,132,806</b>	<b>55,504,421</b>	<b>56,025,951</b>	<b>57,084,037</b>	<b>60,351,342</b>
<b>Current Ratio</b>	<b>5.2</b>	<b>4.2</b>	<b>4.4</b>	<b>5.0</b>	<b>5.0</b>	<b>4.4</b>	<b>3.7</b>	<b>3.7</b>	<b>4.2</b>	<b>3.9</b>	<b>3.9</b>	<b>4.0</b>	<b>4.3</b>



**Trended Income Statement**  
**Eastern Division**

<i>Preliminary</i>	<u>Dec-2022</u>	<u>Jan-2023</u>	<u>Feb-2023</u>	<u>Mar-2023</u>	<u>Apr-2023</u>	<u>May-2023</u>	<u>Jun-2023</u>	<u>Jul-2023</u>	<u>Aug-2023</u>	<u>Sep-2023</u>	<u>Oct-2023</u>	<u>Nov-2023</u>	<u>Dec-2023</u>
<b>Revenue</b>													
<b>Net Patient Revenue</b>													
<b>Patient Revenue</b>	10,659,752	10,452,867	9,663,813	9,630,556	9,824,885	10,470,586	10,657,313	10,459,215	10,923,553	9,914,437	10,372,302	9,996,332	11,634,992
<b>Contractuals &amp; Deductions</b>	(6,612,747)	(7,651,101)	(6,567,032)	(5,701,345)	(6,444,561)	(6,802,592)	(7,306,936)	(7,435,995)	(7,152,760)	(6,809,416)	(6,900,415)	(6,464,720)	(7,019,658)
<b>Total Net Patient Revenue</b>	<b>4,047,006</b>	<b>2,801,766</b>	<b>3,096,781</b>	<b>3,929,211</b>	<b>3,380,325</b>	<b>3,667,994</b>	<b>3,350,377</b>	<b>3,023,220</b>	<b>3,770,793</b>	<b>3,105,021</b>	<b>3,471,887</b>	<b>3,531,612</b>	<b>5,115,334</b>
<i>Realization Rate</i>	<b>38.0%</b>	<b>26.8%</b>	<b>32.0%</b>	<b>40.8%</b>	<b>34.4%</b>	<b>35.0%</b>	<b>31.4%</b>	<b>28.9%</b>	<b>34.5%</b>	<b>31.3%</b>	<b>33.5%</b>	<b>35.3%</b>	<b>44.0%</b>
<b>Other Operating Revenue</b>	444,576	426,057	660,409	463,748	439,319	681,233	443,371	431,445	800,578	559,813	523,329	699,360	625,786
<b>Total Revenue</b>	<b>4,491,581</b>	<b>3,227,824</b>	<b>3,757,190</b>	<b>4,392,959</b>	<b>3,819,644</b>	<b>4,349,227</b>	<b>3,793,748</b>	<b>3,454,665</b>	<b>4,571,371</b>	<b>3,664,834</b>	<b>3,995,216</b>	<b>4,230,972</b>	<b>5,741,120</b>
<b>Expense</b>													
<b>Salary &amp; Wages</b>	1,974,981	1,980,460	1,786,186	2,031,526	1,976,794	1,934,555	2,049,308	2,128,540	2,024,876	2,088,000	2,033,759	2,068,480	2,039,477
<b>Benefits</b>	394,185	409,194	431,717	483,478	434,407	408,982	420,868	497,894	459,351	461,386	534,521	467,355	497,710
<b>Professional &amp; Contracted Services</b>	108,634	181,216	142,511	168,601	143,634	172,023	301,153	101,830	99,435	94,036	120,641	131,344	134,616
<b>Training &amp; Development</b>	6,198	43,700	10,810	14,359	22,063	17,844	38,506	12,188	7,739	8,461	15,465	28,624	26,873
<b>Supplies</b>	277,874	318,008	301,605	344,634	242,649	249,553	254,417	255,565	324,308	211,390	257,544	284,959	279,710
<b>Repairs &amp; Maintenance</b>	116,000	124,109	138,853	123,109	152,098	105,582	125,419	142,673	163,188	199,621	125,378	104,133	176,164
<b>Utilities</b>	32,443	63,175	49,107	42,250	39,898	47,141	63,435	47,113	35,281	43,711	51,421	45,631	36,598
<b>Rent</b>	13,200	8,599	8,869	11,010	8,624	11,245	12,076	10,536	10,231	10,801	10,146	8,582	11,531
<b>Risk Management</b>	71,572	66,034	69,846	74,095	71,037	69,916	66,547	97,205	93,374	110,355	92,162	92,544	93,227
<b>Public Relations</b>	12,273	7,196	5,844	9,611	7,711	8,250	3,305	5,197	5,462	11,056	4,995	8,878	11,408
<b>Other Expenses</b>	120,866	84,551	103,164	110,063	118,594	100,436	110,017	97,477	105,607	100,923	107,919	105,275	93,901
<b>Total Expense</b>	<b>3,128,226</b>	<b>3,286,241</b>	<b>3,048,512</b>	<b>3,412,735</b>	<b>3,217,509</b>	<b>3,125,525</b>	<b>3,445,049</b>	<b>3,396,219</b>	<b>3,328,852</b>	<b>3,339,741</b>	<b>3,353,950</b>	<b>3,345,805</b>	<b>3,401,215</b>
<b>Non-Operating Income</b>	3,468	3,626	4,109	4,241	1,452	4,367	12,171	25,504	26,134	26,492	27,847	27,438	29,057
<b>Non-Operating Expenses</b>	(84,290)	152,434	144,473	147,834	158,077	153,367	92,859	167,940	64,620	160,986	165,201	240,785	148,993
<b>Net Income</b>	<b>1,451,114</b>	<b>(207,225)</b>	<b>568,314</b>	<b>836,631</b>	<b>445,509</b>	<b>1,074,702</b>	<b>268,011</b>	<b>(83,990)</b>	<b>1,204,033</b>	<b>190,598</b>	<b>503,912</b>	<b>671,819</b>	<b>2,219,968</b>
<b>Net Income %</b>	<b>32.3%</b>	<b>-6.4%</b>	<b>15.1%</b>	<b>19.0%</b>	<b>11.7%</b>	<b>24.7%</b>	<b>7.1%</b>	<b>-2.4%</b>	<b>26.3%</b>	<b>5.2%</b>	<b>12.6%</b>	<b>15.9%</b>	<b>38.7%</b>

*Provided for additional information*



**Trended Income Statement**  
Western Division

<i>Preliminary</i>	<u>Dec-2022</u>	<u>Jan-2023</u>	<u>Feb-2023</u>	<u>Mar-2023</u>	<u>Apr-2023</u>	<u>May-2023</u>	<u>Jun-2023</u>	<u>Jul-2023</u>	<u>Aug-2023</u>	<u>Sep-2023</u>	<u>Oct-2023</u>	<u>Nov-2023</u>	<u>Dec-2023</u>
<b>Revenue</b>													
<b>Net Patient Revenue</b>													
<b>Patient Revenue</b>	12,673,616	11,839,042	11,296,259	12,119,111	11,659,502	12,453,808	12,257,531	12,941,455	13,048,696	11,985,985	12,053,158	12,456,472	13,616,242
<b>Contractuals &amp; Deductions</b>	(8,166,435)	(8,645,609)	(7,871,253)	(7,585,760)	(7,423,508)	(8,322,915)	(8,424,464)	(8,738,133)	(8,513,978)	(8,096,698)	(7,955,728)	(8,261,094)	(7,793,021)
<b>Total Net Patient Revenue</b>	<b>4,507,181</b>	<b>3,193,433</b>	<b>3,425,006</b>	<b>4,533,351</b>	<b>4,235,994</b>	<b>4,130,893</b>	<b>3,833,067</b>	<b>4,203,322</b>	<b>4,534,718</b>	<b>3,889,287</b>	<b>4,097,430</b>	<b>4,195,378</b>	<b>6,323,221</b>
<i>Realization Rate</i>	35.6%	27.0%	30.3%	37.4%	36.3%	33.2%	31.3%	32.5%	34.8%	32.4%	34.0%	33.7%	46.4%
<b>Other Operating Revenue</b>	422,735	424,230	889,803	637,256	621,277	1,097,307	1,277,435	457,263	669,292	637,310	538,890	760,800	484,062
<b>Total Revenue</b>	<b>4,929,916</b>	<b>3,617,663</b>	<b>4,314,809</b>	<b>5,170,607</b>	<b>4,857,271</b>	<b>5,228,199</b>	<b>5,110,502</b>	<b>4,660,584</b>	<b>5,204,009</b>	<b>4,526,597</b>	<b>4,636,319</b>	<b>4,956,178</b>	<b>6,807,283</b>
<b>Expense</b>													
<b>Salary &amp; Wages</b>	2,942,757	2,997,627	2,761,493	3,301,517	3,048,721	3,023,230	3,377,194	3,347,722	3,250,858	3,301,718	3,150,085	3,079,233	3,131,058
<b>Benefits</b>	376,857	390,306	386,914	522,374	429,739	505,945	415,893	480,417	489,367	465,244	518,569	464,693	519,954
<b>Professional &amp; Contracted Services</b>	122,778	215,013	160,584	189,471	163,674	207,712	332,697	107,699	105,482	104,453	128,023	231,868	108,234
<b>Training &amp; Development</b>	8,170	18,077	13,550	19,467	21,462	32,739	31,775	14,534	16,350	19,567	20,432	30,553	8,193
<b>Supplies</b>	516,463	482,686	485,517	462,825	370,735	400,623	400,838	357,462	383,663	383,289	448,208	351,494	396,274
<b>Repairs &amp; Maintenance</b>	128,329	156,989	159,980	151,710	167,311	171,385	119,170	235,813	210,959	206,075	103,680	120,465	154,898
<b>Utilities</b>	39,081	66,628	52,644	52,383	50,682	54,951	71,786	42,848	53,250	62,273	51,795	51,899	40,121
<b>Rent</b>	17,869	12,218	11,618	14,172	11,986	15,611	19,612	14,835	14,835	17,455	4,063	4,315	8,689
<b>Risk Management</b>	77,688	68,476	77,888	75,789	91,886	90,836	89,728	101,987	108,597	109,570	101,356	56,970	111,266
<b>Public Relations</b>	13,299	7,753	6,334	10,412	8,354	8,937	3,482	4,936	6,020	11,768	4,750	8,876	12,402
<b>Other Expenses</b>	130,892	92,000	133,753	118,950	122,799	137,309	239,110	130,006	149,715	106,481	125,127	116,785	123,600
<b>Total Expense</b>	<b>4,374,183</b>	<b>4,507,772</b>	<b>4,250,274</b>	<b>4,919,070</b>	<b>4,487,350</b>	<b>4,649,278</b>	<b>5,101,287</b>	<b>4,838,260</b>	<b>4,789,097</b>	<b>4,787,894</b>	<b>4,656,090</b>	<b>4,517,151</b>	<b>4,614,690</b>
<b>Non-Operating Income</b>	3,753	3,732	3,786	4,483	3,414	5,484	13,328	25,564	26,655	26,521	27,882	26,975	28,652
<b>Non-Operating Expenses</b>	115,522	121,618	125,613	131,374	86,817	132,251	128,333	160,716	133,448	137,812	139,830	141,141	144,338
<b>Net Income</b>	<b>443,964</b>	<b>(1,007,995)</b>	<b>(57,291)</b>	<b>124,646</b>	<b>286,518</b>	<b>452,155</b>	<b>(105,789)</b>	<b>(312,828)</b>	<b>308,120</b>	<b>(372,588)</b>	<b>(131,718)</b>	<b>324,861</b>	<b>2,076,906</b>
<b>Net Income %</b>	9.0%	-27.9%	-1.3%	2.4%	5.9%	8.6%	-2.1%	-6.7%	5.9%	-8.2%	-2.8%	6.6%	30.5%

*Provided for additional information*