

MEMORANDUM

Date: September 26, 2012
To: Board of Trustees
From: Kent Torrence
Subject: **FINANCIAL REVIEW – July 2012**

Attached you will find financial statements for July 2012. The financial statements are presented on a combined basis and for each division. Also included are *Key Financial Indicators, Transports and Requests for Service, Cash Rollforward, and Capital Expenditures Variance*. Please note that the financial statements are unaudited.

Highlights

On a year-to-date basis, the Eastern Division had a net profit of \$268 thousand compared to a budgeted loss of \$8 thousand, and the Western Division had a net loss of \$429 thousand compared to a budgeted net loss of \$763 thousand.

There is no net interdivisional payable/receivable as of 7/31/12.

Combined Balance Sheets

Following is a discussion of significant assets and liabilities at July 31, 2012, and how the balances have changed from the prior year.

Other Miscellaneous Receivables

The East balance represents the amount owed from the utility fund based on ordinance criteria and also amounts owed by granting agencies.

Due to Contractor

The due to contractor balance represents our liability to Paramedics Plus for June and July services. This balance usually includes two months of contractor billings.

Deferred Revenue

The deferred revenue balance consists of TotalCare revenue that has not yet been amortized and the contractor's rebate that has not been credited against the expense account.

Income Statements

Following is a discussion of operating revenues and expenses that vary significantly from budget.

Patient Service Revenue

Eastern division gross revenue exceeds budget by \$870 thousand (11.8%) and Western exceeds budget by \$263 thousand (3.3%).

Gross patient service revenue variances are partly attributable to differences between actual and budgeted transports for fiscal 2013. The Eastern Division had 290 more emergency transports than budgeted (5.9%); non-emergency transports were 8 more than budget (1%). The Western Division emergency transports were more than budget by 104 (1.7%) and non-emergencies were 119 more than budget (83%).

Eastern net revenue was also affected by higher utility fee revenue than was budgeted. Effective 7/1/12 with the introduction of the Tulsa ordinance that limited the cash that EMSA-East could maintain, the accounting for the utility receipts was changed to comply with generally accepted accounting principles. Since the transfer of cash is now predicated on a particular set of circumstances as outlined in the ordinance, the utility monies are not recognized as revenue until a cash need is demonstrated as per the ordinance. Also, the first responder fee (\$600,000 for year 2013) and the City of Tulsa fee for collecting the monies will not be shown as expense in the EMSA-East financial statements since the monies are not EMSA's until the circumstances are met as stated above.

The year-to-date collection rate is 46% for the Eastern Division compared to a budget of 48% and an actual for fiscal 2012 of 46%. The year-to-date collection rate is 46% for the Western Division compared to a budget of 46% and an actual for fiscal 2012 of 44%.

cc: Stephen Williamson – EMSA
Angela Lehman - EMSA
Mike Albright – EMSA

Drew Rees – Tulsa City Council
Steve Wagner – City of Tulsa
Doug Dowler – City of Oklahoma City

EMSA
EMSA Combined
For the Month Ending July 31, 2012

	Month of July			For the 1 Months Ended July		
	Actual	Budget	Variance	Actual	Budget	Variance
Patient service revenue:						
Emergency base rate	\$14,575,400.00	\$13,998,002.67	4.12%	\$14,575,400.00	\$13,998,002.67	4.12%
Non-emergency base rate	399,950.82	323,058.58	23.80%	399,950.82	323,058.58	23.80%
Mileage	687,240.00	655,260.00	4.88%	687,240.00	655,260.00	4.88%
Special events	5,841.25	17,208.34	-66.06%	5,841.25	17,208.34	-66.06%
Subscription membership	6,834.71	22,083.34	-69.05%	6,834.71	22,083.34	-69.05%
Other revenue	873,193.59	400,000.00	118.30%	873,193.59	400,000.00	118.30%
	<u>16,548,460.37</u>	<u>15,415,612.93</u>	<u>7.35%</u>	<u>16,548,460.37</u>	<u>15,415,612.93</u>	<u>7.35%</u>
Deductions from revenue:						
Contractual allowances and bad debts	11,250,460.78	10,683,333.33	-5.31%	11,250,460.78	10,683,333.33	-5.31%
Collection fees and expenses	67,754.85	66,666.66	-1.63%	67,754.85	66,666.66	-1.63%
	<u>11,318,215.63</u>	<u>10,749,999.99</u>	<u>-5.29%</u>	<u>11,318,215.63</u>	<u>10,749,999.99</u>	<u>-5.29%</u>
Net patient service revenue	<u>5,230,244.74</u>	<u>4,665,612.94</u>	<u>12.10%</u>	<u>5,230,244.74</u>	<u>4,665,612.94</u>	<u>12.10%</u>
Operating expenses other than depreciation:						
Ambulance contract expense	4,177,378.66	4,134,005.25	-1.05%	4,177,378.66	4,134,005.25	-1.05%
Employee compensation & benefits	252,781.67	271,689.00	6.96%	252,781.67	271,689.00	6.96%
Medical supplies	145,798.29	133,275.00	-9.40%	145,798.29	133,275.00	-9.40%
Building rent, utilities and maintenance	77,164.79	72,325.00	-6.69%	77,164.79	72,325.00	-6.69%
Equipment maintenance	101,988.41	111,416.66	8.46%	101,988.41	111,416.66	8.46%
TotalCare campaign	2,079.77	3,583.33	41.96%	2,079.77	3,583.33	41.96%
Quality assurance fees	63,274.08	63,266.67	-0.01%	63,274.08	63,266.67	-0.01%
Telephone	61,993.93	65,000.00	4.62%	61,993.93	65,000.00	4.62%
Professional services	46,490.76	38,108.34	-22.00%	46,490.76	38,108.34	-22.00%
Miscellaneous supplies	25,865.33	28,950.01	10.66%	25,865.33	28,950.01	10.66%
Postage and courier service	6,083.57	6,183.32	1.61%	6,083.57	6,183.32	1.61%
Equipment lease	8,420.59	5,583.33	-50.82%	8,420.59	5,583.33	-50.82%
Other fees and expenses	38,653.95	99,874.99	61.30%	38,653.95	99,874.99	61.30%
Community relations	30,569.06	36,499.99	16.25%	30,569.06	36,499.99	16.25%
Office supplies	3,145.67	4,333.33	27.41%	3,145.67	4,333.33	27.41%
Insurance	10,797.84	11,874.99	9.07%	10,797.84	11,874.99	9.07%
Travel, meals, and training	996.76	7,166.68	86.09%	996.76	7,166.68	86.09%
	<u>5,053,483.13</u>	<u>5,093,135.89</u>	<u>0.78%</u>	<u>5,053,483.13</u>	<u>5,093,135.89</u>	<u>0.78%</u>
Operating inc. (loss) before depr.	176,761.61	(427,522.95)	141.35%	176,761.61	(427,522.95)	141.35%
Depreciation	<u>336,416.66</u>	<u>336,416.67</u>	<u>0.00%</u>	<u>336,416.66</u>	<u>336,416.67</u>	<u>0.00%</u>
Operating income (loss)	<u>(159,655.05)</u>	<u>(763,939.62)</u>	<u>79.10%</u>	<u>(159,655.05)</u>	<u>(763,939.62)</u>	<u>79.10%</u>
Nonoperating expense:						
Interest expense	<u>2,841.66</u>	<u>8,333.34</u>	<u>65.90%</u>	<u>2,841.66</u>	<u>8,333.34</u>	<u>65.90%</u>

EMSA
EMSA Combined
For the Month Ending July 31, 2012

	Month of July			For the 1 Months Ended July		
	Actual	Budget	Variance	Actual	Budget	Variance
Nonoperating expense	<u>\$2,841.66</u>	<u>\$8,333.34</u>	<u>65.90%</u>	<u>\$2,841.66</u>	<u>\$8,333.34</u>	<u>65.90%</u>
Nonoperating income - interest income	<u>982.84</u>	<u>1,166.67</u>	<u>-15.76%</u>	<u>982.84</u>	<u>1,166.67</u>	<u>-15.76%</u>
Net income (loss)	<u><u>(161,513.87)</u></u>	<u><u>(771,106.29)</u></u>	<u><u>79.05%</u></u>	<u><u>(161,513.87)</u></u>	<u><u>(771,106.29)</u></u>	<u><u>79.05%</u></u>

EMSA
EMSA Eastern Division
For the Month Ending July 31, 2012

	Month of July			For the 1 Months Ended July		
	Actual	Budget	Variance	Actual	Budget	Variance
Patient service revenue:						
Emergency base rate	\$6,769,000.00	\$6,403,836.00	5.70%	\$6,769,000.00	\$6,403,836.00	5.70%
Non-emergency base rate	284,810.00	267,375.08	6.52%	284,810.00	267,375.08	6.52%
Mileage	331,542.00	312,774.00	6.00%	331,542.00	312,774.00	6.00%
Special events	5,175.00	7,791.67	-33.58%	5,175.00	7,791.67	-33.58%
Subscription membership	6,718.46	6,666.67	0.78%	6,718.46	6,666.67	0.78%
Other revenue	871,027.19	400,000.00	117.76%	871,027.19	400,000.00	117.76%
	<u>8,268,272.65</u>	<u>7,398,443.42</u>	<u>11.76%</u>	<u>8,268,272.65</u>	<u>7,398,443.42</u>	<u>11.76%</u>
Deductions from revenue:						
Contractual allowances and bad debts	5,321,209.19	4,883,333.33	-8.97%	5,321,209.19	4,883,333.33	-8.97%
Collection fees and expenses	31,031.29	33,333.33	6.91%	31,031.29	33,333.33	6.91%
	<u>5,352,240.48</u>	<u>4,916,666.66</u>	<u>-8.86%</u>	<u>5,352,240.48</u>	<u>4,916,666.66</u>	<u>-8.86%</u>
Net patient service revenue	<u>2,916,032.17</u>	<u>2,481,776.76</u>	<u>17.50%</u>	<u>2,916,032.17</u>	<u>2,481,776.76</u>	<u>17.50%</u>
Operating expenses other than depreciation:						
Ambulance contract expense	1,980,764.02	1,812,838.58	-9.26%	1,980,764.02	1,812,838.58	-9.26%
Employee compensation & benefits	127,118.88	124,976.92	-1.71%	127,118.88	124,976.92	-1.71%
Medical supplies	124,797.74	81,191.67	-53.71%	124,797.74	81,191.67	-53.71%
Building rent, utilities and maintenance	27,701.52	22,200.00	-24.78%	27,701.52	22,200.00	-24.78%
Equipment maintenance	59,328.72	51,833.33	-14.46%	59,328.72	51,833.33	-14.46%
TotalCare campaign	1,481.78	1,500.00	1.21%	1,481.78	1,500.00	1.21%
Quality assurance fees	30,350.00	30,350.00	0.00%	30,350.00	30,350.00	0.00%
Telephone	33,554.84	28,500.00	-17.74%	33,554.84	28,500.00	-17.74%
Professional services	23,603.96	19,916.67	-18.51%	23,603.96	19,916.67	-18.51%
Miscellaneous supplies	13,173.52	13,400.01	1.69%	13,173.52	13,400.01	1.69%
Postage and courier service	3,317.36	2,866.66	-15.72%	3,317.36	2,866.66	-15.72%
Equipment lease	1,816.58	1,416.66	-28.23%	1,816.58	1,416.66	-28.23%
Other fees and expenses	8,446.08	71,766.66	88.23%	8,446.08	71,766.66	88.23%
Community relations	26,227.48	30,666.66	14.48%	26,227.48	30,666.66	14.48%
Office supplies	1,570.97	1,958.33	19.78%	1,570.97	1,958.33	19.78%
Insurance	5,778.43	6,341.66	8.88%	5,778.43	6,341.66	8.88%
Travel, meals, and training	483.52	3,333.33	85.49%	483.52	3,333.33	85.49%
	<u>2,469,515.40</u>	<u>2,305,057.14</u>	<u>-7.13%</u>	<u>2,469,515.40</u>	<u>2,305,057.14</u>	<u>-7.13%</u>
Operating inc. (loss) before depr.	446,516.77	176,719.62	152.67%	446,516.77	176,719.62	152.67%
Depreciation	<u>179,500.00</u>	<u>179,500.00</u>	<u>0.00%</u>	<u>179,500.00</u>	<u>179,500.00</u>	<u>0.00%</u>
Operating income (loss)	<u>267,016.77</u>	<u>(2,780.38)</u>	<u>9703.61%</u>	<u>267,016.77</u>	<u>(2,780.38)</u>	<u>9703.61%</u>
Nonoperating expense:						
Interest expense		<u>6,166.67</u>	<u>100.00%</u>		<u>6,166.67</u>	<u>100.00%</u>

EMSA
EMSA Eastern Division
For the Month Ending July 31, 2012

	Month of July			For the 1 Months Ended July		
	Actual	Budget	Variance	Actual	Budget	Variance
Nonoperating expense		\$6,166.67	100.00%		\$6,166.67	100.00%
Nonoperating income - interest income	897.18	1,166.67	-23.10%	897.18	1,166.67	-23.10%
Net income (loss)	<u>267,913.95</u>	<u>(7,780.38)</u>	<u>3543.46%</u>	<u>267,913.95</u>	<u>(7,780.38)</u>	<u>3543.46%</u>

EMSA Western
EMSA Western Division
For the Month Ending July 31, 2012

	Month of July			For the 1 Months Ended July		
	Actual	Budget	Variance	Actual	Budget	Variance
Patient service revenue:						
Emergency base rate	\$7,806,400.00	\$7,594,166.67	2.79%	\$7,806,400.00	\$7,594,166.67	2.79%
Non-emergency base rate	115,140.82	55,683.50	106.78%	115,140.82	55,683.50	106.78%
Mileage	355,698.00	342,486.00	3.86%	355,698.00	342,486.00	3.86%
Special events	666.25	9,416.67	-92.92%	666.25	9,416.67	-92.92%
Subscription membership	116.25	15,416.67	-99.25%	116.25	15,416.67	-99.25%
Other revenue	2,166.40		0.00%	2,166.40		0.00%
	<u>8,280,187.72</u>	<u>8,017,169.51</u>	<u>3.28%</u>	<u>8,280,187.72</u>	<u>8,017,169.51</u>	<u>3.28%</u>
Deductions from revenue:						
Contractual allowances and bad debts	5,929,251.59	5,800,000.00	-2.23%	5,929,251.59	5,800,000.00	-2.23%
Collection fees and expenses	36,723.56	33,333.33	-10.17%	36,723.56	33,333.33	-10.17%
	<u>5,965,975.15</u>	<u>5,833,333.33</u>	<u>-2.27%</u>	<u>5,965,975.15</u>	<u>5,833,333.33</u>	<u>-2.27%</u>
Net patient service revenue	<u>2,314,212.57</u>	<u>2,183,836.18</u>	<u>5.97%</u>	<u>2,314,212.57</u>	<u>2,183,836.18</u>	<u>5.97%</u>
Operating expenses other than depreciation:						
Ambulance contract expense	2,196,614.64	2,321,166.67	5.37%	2,196,614.64	2,321,166.67	5.37%
Employee compensation & benefits	125,662.79	146,712.08	14.35%	125,662.79	146,712.08	14.35%
Medical supplies	21,000.55	52,083.33	59.68%	21,000.55	52,083.33	59.68%
Building rent, utilities and maintenance	49,463.27	50,125.00	1.32%	49,463.27	50,125.00	1.32%
Equipment maintenance	42,659.69	59,583.33	28.40%	42,659.69	59,583.33	28.40%
TotalCare campaign	597.99	2,083.33	71.30%	597.99	2,083.33	71.30%
Quality assurance fees	32,924.08	32,916.67	-0.02%	32,924.08	32,916.67	-0.02%
Telephone	28,439.09	36,500.00	22.08%	28,439.09	36,500.00	22.08%
Professional services	22,886.80	18,191.67	-25.81%	22,886.80	18,191.67	-25.81%
Miscellaneous supplies	12,691.81	15,550.00	18.38%	12,691.81	15,550.00	18.38%
Postage and courier service	2,766.21	3,316.66	16.60%	2,766.21	3,316.66	16.60%
Equipment lease	6,604.01	4,166.67	-58.50%	6,604.01	4,166.67	-58.50%
Other fees and expenses	30,207.87	28,108.33	-7.47%	30,207.87	28,108.33	-7.47%
Community relations	4,341.58	5,833.33	25.57%	4,341.58	5,833.33	25.57%
Office supplies	1,574.70	2,375.00	33.70%	1,574.70	2,375.00	33.70%
Insurance	5,019.41	5,533.33	9.29%	5,019.41	5,533.33	9.29%
Travel, meals, and training	513.24	3,833.35	86.61%	513.24	3,833.35	86.61%
	<u>2,583,967.73</u>	<u>2,788,078.75</u>	<u>7.32%</u>	<u>2,583,967.73</u>	<u>2,788,078.75</u>	<u>7.32%</u>
Operating inc. (loss) before depr.	<u>(269,755.16)</u>	<u>(604,242.57)</u>	<u>55.36%</u>	<u>(269,755.16)</u>	<u>(604,242.57)</u>	<u>55.36%</u>
Depreciation	<u>156,916.66</u>	<u>156,916.67</u>	<u>0.00%</u>	<u>156,916.66</u>	<u>156,916.67</u>	<u>0.00%</u>
Operating income (loss)	<u>(426,671.82)</u>	<u>(761,159.24)</u>	<u>43.94%</u>	<u>(426,671.82)</u>	<u>(761,159.24)</u>	<u>43.94%</u>
Nonoperating expense:						
Interest expense	<u>2,841.66</u>	<u>2,166.67</u>	<u>-31.15%</u>	<u>2,841.66</u>	<u>2,166.67</u>	<u>-31.15%</u>

EMSA Western
EMSA Western Division
For the Month Ending July 31, 2012

	Month of July			For the 1 Months Ended July		
	Actual	Budget	Variance	Actual	Budget	Variance
Nonoperating expense	\$2,841.66	\$2,166.67	-31.15%	\$2,841.66	\$2,166.67	-31.15%
Nonoperating income - interest income	85.66		0.00%	85.66		0.00%
Net income (loss)	<u>(429,427.82)</u>	<u>(763,325.91)</u>	<u>43.74%</u>	<u>(429,427.82)</u>	<u>(763,325.91)</u>	<u>43.74%</u>

EMSA
EMSA Combined
For the Month Ending July 31, 2012

	2013	2012
Assets		
Current assets:		
Cash and cash equivalents:		
Cash in banks	(\$120,581.79)	(\$155,831.23)
Petty cash	1,200.00	1,200.00
Invested cash	2,978,317.32	6,214,422.13
	2,858,935.53	6,059,790.90
Patient accounts receivable:		
Patient accounts receivable	22,111,326.80	20,971,626.33
Receivables in collection	28,345,999.68	24,373,999.68
	50,457,326.48	45,345,626.01
Less allowance for contractual allowances and bad debts	36,812,291.00	31,977,291.00
Net patient accounts receivable	13,645,035.48	13,368,335.01
Other receivables:		
Due from contractor	420,547.75	444,649.87
Due from collection agency	27,436.37	19,094.41
Other miscellaneous receivables	1,559,528.46	1,381,095.45
	2,007,512.58	1,844,839.73
Other current assets:		
Prepaid assets	375,352.55	281,004.28
Other, principally funds held by trustee	(60,822.42)	(3,921.86)
	314,530.13	277,082.42
Total current assets	18,826,013.72	21,550,048.06
Property and equipment:		
Communication equipment	5,789,890.81	5,601,647.42
Buildings and leasehold improvements	3,649,488.81	3,433,230.62
Ambulances	9,965,032.41	6,930,446.53
Data processing equipment	6,585,439.91	7,091,601.65
On-board equipment	5,280,737.72	5,189,593.04
Office furniture and equipment	1,203,417.85	1,029,128.51
Miscellaneous other equipment	1,103,008.09	1,096,255.48
Land	64,200.00	64,200.00
Transportation equipment	361,737.24	385,027.24
Prepaid assets	67,404.65	51,195.96
Capital Lease	739,910.29	739,910.29
	34,810,267.78	31,612,236.74
Less accumulated depreciation	20,875,552.29	17,830,886.11
Net property and equipment	13,934,715.49	13,781,350.63
Other assets		
	12,960.00	14,676.67
Total assets	32,773,689.21	35,346,075.36

EMSA
EMSA Combined
For the Month Ending July 31, 2012

	2013	2012
Liabilities and Division Capital		
Current liabilities:		
Accounts payable and accrued liabilities	\$818,926.03	\$2,026,668.21
Due to contractor	8,793,624.32	8,762,347.69
Due to Quality Assurance Fund	187,237.80	63,747.55
Accrued retirement	264,228.03	229,290.30
Accrued salaries and wages	241,710.50	220,271.37
Current installments of long-term debt	620,000.00	620,000.00
Accrued interest payable	4.53	5.57
Deferred revenue	149,515.14	2,054,303.28
Total current liabilities	11,075,246.35	13,976,633.97
Other liabilities	21,752.22	21,752.22
Total liabilities	11,096,998.57	13,998,386.19
Division capital:		
Contributed capital	52,596,890.15	42,042,182.45
Retained earnings (deficit)	(30,758,685.64)	(19,978,190.64)
Current year earnings (loss)	(161,513.87)	(716,302.64)
Total division capital	21,676,690.64	21,347,689.17
Total liabilities & division capital	32,773,689.21	35,346,075.36

EMSA
EMSA Eastern Division
For the Month Ending July 31, 2012

	2013	2012
Assets		
Current assets:		
Cash and cash equivalents:		
Cash in banks	(\$464,405.89)	(\$405,103.29)
Petty cash	600.00	600.00
Invested cash	1,967,587.10	3,642,098.42
	1,503,781.21	3,237,595.13
Patient accounts receivable:		
Patient accounts receivable	10,369,007.84	9,349,572.41
Receivables in collection	12,190,999.82	11,059,999.82
	22,560,007.66	20,409,572.23
Less allowance for contractual allowances and bad debts	16,414,710.00	14,674,710.00
Net patient accounts receivable	6,145,297.66	5,734,862.23
Other receivables:		
Due from contractor	420,547.75	444,649.87
Due from collection agency	17,527.21	8,498.66
Other miscellaneous receivables	1,559,528.46	1,381,095.45
	1,997,603.42	1,834,243.98
Other current assets:		
Prepaid assets	223,668.21	125,049.46
Other, principally funds held by trustee	(72,899.92)	(40,071.45)
	150,768.29	84,978.01
Total current assets	9,797,450.58	10,891,679.35
Property and equipment:		
Communication equipment	2,953,658.64	2,865,692.53
Buildings and leasehold improvements	3,175,960.00	2,959,701.81
Ambulances	5,443,669.86	3,958,396.00
Data processing equipment	3,460,784.94	3,715,274.18
On-board equipment	2,670,234.36	2,498,518.77
Office furniture and equipment	569,064.65	406,696.43
Miscellaneous other equipment	571,621.50	565,304.89
Land	64,200.00	64,200.00
Transportation equipment	284,814.80	308,104.80
Prepaid assets	21,014.71	6,000.63
Capital Lease	338,087.66	338,087.66
	19,553,111.12	17,685,977.70
Less accumulated depreciation	11,554,876.42	10,004,634.58
Net property and equipment	7,998,234.70	7,681,343.12
Other assets		
	10,698.65	10,698.65
Total assets	17,806,383.93	18,583,721.12

EMSA
EMSA Eastern Division
For the Month Ending July 31, 2012

	2013	2012
Liabilities and Division Capital		
Current liabilities:		
Accounts payable and accrued liabilities	(\$281,257.27)	(\$1,816,122.17)
Due to contractor	4,170,507.19	3,837,790.15
Due to Quality Assurance Fund	187,237.80	63,747.55
Accrued retirement	138,443.47	122,133.99
Accrued salaries and wages	113,737.88	105,894.38
Accrued interest payable	4.53	5.57
Deferred revenue	(55,888.61)	766,605.04
Total current liabilities	4,272,784.99	3,080,054.51
Other liabilities	21,752.22	21,752.22
Total liabilities	4,294,537.21	3,101,806.73
Division capital:		
Contributed capital	5,320,658.96	4,975,138.56
Retained earnings (deficit)	7,923,273.81	10,686,896.90
Current year earnings (loss)	267,913.95	(180,121.07)
Total division capital	13,511,846.72	15,481,914.39
Total liabilities & division capital	17,806,383.93	18,583,721.12

EMSA Western
EMSA Western Division
For the Month Ending July 31, 2012

	2013	2012
Assets		
Current assets:		
Cash and cash equivalents:		
Cash in banks	\$343,824.10	\$249,272.06
Petty cash	600.00	600.00
Invested cash	1,010,730.22	2,572,323.71
	1,355,154.32	2,822,195.77
Patient accounts receivable:		
Patient accounts receivable	11,742,318.96	11,622,053.92
Receivables in collection	16,154,999.86	13,313,999.86
	27,897,318.82	24,936,053.78
Less allowance for contractual allowances and bad debts	20,397,581.00	17,302,581.00
Net patient accounts receivable	7,499,737.82	7,633,472.78
Other receivables:		
Due from collection agency	9,909.16	10,595.75
	9,909.16	10,595.75
Other current assets:		
Prepaid assets	151,684.34	155,954.82
Other, principally funds held by trustee	12,077.50	36,149.59
	163,761.84	192,104.41
Total current assets	9,028,563.14	10,658,368.71
Property and equipment:		
Communication equipment	2,836,232.17	2,735,954.89
Buildings and leasehold improvements	473,528.81	473,528.81
Ambulances	4,521,362.55	2,972,050.53
Data processing equipment	3,124,654.97	3,376,327.47
On-board equipment	2,610,503.36	2,691,074.27
Office furniture and equipment	634,353.20	622,432.08
Miscellaneous other equipment	531,386.59	530,950.59
Transportation equipment	76,922.44	76,922.44
Prepaid assets	46,389.94	45,195.33
Capital Lease	401,822.63	401,822.63
	15,257,156.66	13,926,259.04
Less accumulated depreciation	9,320,675.87	7,826,251.53
Net property and equipment	5,936,480.79	6,100,007.51
Other assets		
	2,261.35	3,978.02
Total assets	14,967,305.28	16,762,354.24

EMSA Western
EMSA Western Division
For the Month Ending July 31, 2012

	2013	2012
Liabilities and Division Capital		
Current liabilities:		
Accounts payable and accrued liabilities	\$1,100,183.30	\$3,842,790.38
Due to contractor	4,623,117.13	4,924,557.54
Accrued retirement	125,784.56	107,156.31
Accrued salaries and wages	127,972.62	114,376.99
Current installments of long-term debt	620,000.00	620,000.00
Deferred revenue	205,403.75	1,287,698.24
Total current liabilities	6,802,461.36	10,896,579.46
Total liabilities	6,802,461.36	10,896,579.46
Division capital:		
Contributed capital	47,276,231.19	37,067,043.89
Retained earnings (deficit)	(38,681,959.45)	(30,665,087.54)
Current year earnings (loss)	(429,427.82)	(536,181.57)
Total division capital	8,164,843.92	5,865,774.78
Total liabilities & division capital	14,967,305.28	16,762,354.24

EMSA
Cash Rollforward
Year Ending June 30, 2013

	Eastern Division Actual	Eastern Division Budget	Eastern Division Variance	Western Division Actual	Western Division Budget	Western Division Variance	Combined Actual	Combined Budget	Combined Variance
Balance at June 30, 2010	\$ 2,437,276	\$ 2,437,276	-	502,031	502,031	-	2,939,307	2,939,307	-
Net revenue collected	1,804,304	1,953,425	(149,121)	2,021,555	2,114,795	(93,240)	3,825,859	4,068,220	(242,361)
Utility bill receipts	660,000	317,000	343,000				660,000	317,000	343,000
TotalCare proceeds	10,549	-	10,549	1,395	61,667	(60,272)	11,944	61,667	(49,723)
Payment to contractor	(2,021,740)	(1,847,600)	(174,140)	(2,406,597)	(2,365,682)	(40,915)	(4,428,337)	(4,213,282)	(215,055)
Operating expenses/changes in WC	(266,285)	(501,690)	235,405	(445,085)	(475,871)	30,786	(711,370)	(977,561)	266,191
Capital expenditures	(21,014)	(73,500)	52,486	(46,390)	(109,083)	62,693	(67,404)	(182,583)	115,179
Net debt proceeds/(reduction)			-			-	-	-	-
Interest/other income	875	1,167	(292)	64		64	939	1,167	(228)
Other	(2)	58,000	(58,000)	627,998	(1)	627,998	627,998	685,998	(58,000)
Balance at July 31, 2012	<u>2,603,965</u>	<u>2,344,078</u>	<u>259,887</u>	<u>254,971</u>	<u>355,855</u>	<u>(100,884)</u>	<u>2,858,936</u>	<u>2,699,933</u>	<u>159,003</u>

(1) 28,070 - '12 Other Western Subsidy (2) - - '12 Other Eastern Subsidy

0 - '13 Edmond Subsidy

0 - '13 Other Western Subsidy

599,928- '13 Oklahoma City Subsidy

627,998

West - Cash 1,355,154
A/P (1,100,183)

Net 254,971

NOTE: The cash balance is net of the intercompany receivable/payable which results from consolidating the accounts payable function.

EMSA
Statement of Cash Flows
One Month Ended 7/31/12

Eastern Division

Net Income (loss)		267,914
Add: Depreciation	179,500	
Increase in allowance for doubtful accounts	600,000	
Decrease in deferred revenue	(126,457)	<u>653,043</u>
Changes in working capital:		
Increase in patient receivables	(832,324)	
Decrease in other receivables	38,536	
Decrease in other assets	49,215	
Decrease in accounts payable	(683,860)	
Increase in accrued liabilities	12,261	<u>(1,416,172)</u>
Net Property Additions:		(21,015)
Debt Service/ Loan Proceeds		-
Net Contributed Capital		-
Change in cash and cash equivalents:		<u>(516,230)</u>
Cash balance @6/30/12		2,020,011
Cash balance @7/31/12		1,503,781
Change in cash		<u>(516,230)</u>

EMSA
Statement of Cash Flows
One Month Ended 7/31/12

Western Division

Net income (loss)		(429,428)
Add: Depreciation	156,917	
Increase in allowance for doubtful accounts	700,000	
Decrease in deferred revenue	(160,596)	<u>696,321</u>
Changes in working capital:		
Increase in patient receivables	(998,186)	
Increase in other receivables	(8,270)	
Increase in other assets	(47,476)	
Increase in accounts payable	632,220	
Increase in accrued liabilities	9,279	<u>(412,433)</u>
Net Property (Additions)/Dispositions		(46,390)
Debt Service/Loan proceeds		-
Contributed Capital		627,789
Change in cash and cash equivalents:		<u><u>435,859</u></u>
Cash balance @6/30/12		919,295
Cash balance @7/31/12		1,355,154
Change in cash		<u><u>435,859</u></u>

**EMSA Eastern Division
Capital Expenditures Variance
Year Ending June 30, 2013**

Through July

Description	Budget	Actual EMSA	Under (Over) Budget
Ambulances			
<i>2012 Ambulances (one)</i>			
New units	148,000		148,000
Support vehicle	35,000		35,000
Miscellaneous	100,000	12,699	87,301
On board equipment:			
Lifepack 15's	35,000		35,000
First responder equipment	100,000		100,000
Equipment for new units	64,000		64,000
Ventilators	110,000		110,000
Miscellaneous	29,000		29,000
CAD and radio equipment:			
Base station upgrade	50,000		50,000
Saber III portables	20,000		20,000
Equipment for new units	19,000		19,000
			-
Building expenses:			
Office furniture	10,000	2,593	7,407
Security equipment	15,000		15,000
Building expansion	2,500,000		2,500,000
Miscellaneous	39,000	5,722	33,278
Computer equipment:			
Server upgrade (network)	35,000		35,000
Accounting server upgrade	8,000		8,000
Web site development	15,000		15,000
Miscellaneous	50,000		50,000
TOTAL	3,382,000	21,014	3,360,986

**EMSA Western Division
Capital Expenditures Variance
Year Ending June 30, 2013**

Through July

Description	Budget	Actual EMSA	Under (Over) Budget
Ambulances			
<i>2013 Ambulances (one)</i>			
New units	148,000		148,000
Miscellaneous	100,000		100,000
On board equipment:			
Equipment for new units	64,000		64,000
Ventilators	275,000		275,000
Miscellaneous	36,000		36,000
CAD and radio equipment:			
Equipment for new units	15,000		15,000
Base station upgrade	40,000		40,000
Clinical computer pads	300,000		300,000
Radio infrastructure (NG911)	163,000	40,668	122,332
			-
Building expenses:			
Leasehold improvements	30,000		30,000
Miscellaneous	43,000	5,722	37,278
Computer equipment:			
Web site development	15,000		15,000
Server upgrade	30,000		30,000
Miscellaneous	50,000		50,000
TOTAL	1,309,000	46,390	1,262,610

EMSA
 Key Financial Indicators
 Fiscal Year Ending June 30, 2013

Eastern Division

	<u>Jul-12</u>	<u>Year-to-date</u>	<u>Prior Year</u>	<u>Budget</u>
<i>Transports:</i>				
Emergency	5,216	5,216	4,966	4,926
Non-emergency	798	798	909	790
Total	<u>6,014</u>	<u>6,014</u>	<u>5,875</u>	<u>5,716</u>
Unit hours	15,619	15,619	14,165	
% of total system hours	50.1%	50.1%	46.5%	46.0%
<i>Gross revenue by payor:</i>				
Medicare	41%	41%	43%	
Medicaid	19%	19%	17%	
Private insurance	13%	13%	14%	
Uninsured and other	27%	27%	26%	
	<u>100%</u>	<u>100%</u>	<u>100%</u>	
<i>Collection rate</i>	46.3%	46.3%	45.8%	48.0%
<i>Net income (loss)</i>	\$ 267,914	\$ 267,914	\$ (180,121)	\$ (7,780)
<i>Days in A/R</i>	71.4	N/A	75.7	
<i>Past due A/R</i>	\$ 2,088,000	N/A	\$ 1,779,000	
<i>Current ratio</i>	2.29	N/A	3.54	

EMSA
Key Financial Indicators
Fiscal Year Ending June 30, 2013

Western Division

	<u>Jul-12</u>	<u>Year-to-date</u>	<u>Prior Year</u>	<u>Budget</u>
<i>Transports:</i>				
Emergency	6,058	6,058	5,918	5,954
Non-emergency	263	263	180	144
Total	<u>6,321</u>	<u>6,321</u>	<u>6,098</u>	<u>6,098</u>
Unit hours	18,111	18,111	18,500	
% of total system hours	49.9%	49.9%	53.5%	54.0%
<i>% of gross revenue by payor:</i>				
Medicare	42%	42%	43%	
Medicaid	16%	16%	16%	
Private insurance	13%	13%	14%	
Uninsured and other	29%	29%	27%	
	<u>100%</u>	<u>100%</u>	<u>100%</u>	
<i>Collection rate</i>	45.9%	45.9%	43.9%	46.0%
<i>Net income (loss)</i>	\$ (429,428)	\$ (429,428)	\$ (536,182)	\$ (763,326)
<i>Days in A/R</i>	71.2	N/A	82.0	
<i>Past due A/R</i>	\$ 2,514,000	N/A	\$ 2,268,000	
<i>Current ratio</i>	1.33	N/A	0.98	

EMSA Eastern Division
 Transports and Requests for Service
 Fiscal Year Ending June 30, 2013

	Jul-12	Y-T-D	Budget	Variance	
				#	%
Transports:					
Code 1	1,961	1,961			
Code 2	3,255	3,255			
Total emergencies	<u>5,216</u>	<u>5,216</u>	4,926	290	5.9%
Code 3	789	789			
Code 4	9	9			
Total non-emergencies	<u>798</u>	<u>798</u>	790	8	1.0%
Total transports	<u>6,014</u>	<u>6,014</u>	<u>5,716</u>	298	5.2%
Cancelled calls	315	315			
No hauls	1,998	21,311			
Total requests for service	<u>8,327</u>	<u>27,640</u>			
Transports/day:					
Emergencies	168.3	168.3	158.9	9.4	
Non-emergencies	25.7	25.7	25.5	0.3	
	<u>194.0</u>	<u>194.0</u>	<u>184.4</u>	<u>9.6</u>	
Percent of total transports:					
Emergencies	86.7%	86.7%	86.2%		
Non-emergencies	13.3%	13.3%	13.8%		
	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>		
Unit hours	15,619	15,619			
Percent of total unit hours:					
Eastern Division	50.1%	50.1%	46.0%		
Western Division	49.9%	49.9%	54.0%		
	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>		

EMSA Western Division
 Transports and Requests for Service
 Fiscal Year Ending June 30, 2013

	Jul-12	Y-T-D	Budget	Variance	
				#	%
Transports:					
Code 1	2,309	2,309			
Code 2	3,749	3,749			
Total emergencies	<u>6,058</u>	<u>6,058</u>	5,954	104	1.7%
Code 3	261	261			
Code 4	2	2			
Total non-emergencies	<u>263</u>	<u>263</u>	144	119	82.6%
Total transports	<u>6,321</u>	<u>6,321</u>	<u>6,098</u>	223	3.7%
Cancelled calls	402	402			
No hauls	1,758	1,758			
Total requests for service	<u>8,481</u>	<u>8,481</u>			
Transports/day:					
Emergencies	195.4	195.4	192.1	3.4	
Non-emergencies	8.5	8.5	4.6	3.8	
	<u>203.9</u>	<u>203.9</u>	<u>196.7</u>	<u>7.2</u>	
Percent of total transports:					
Emergencies	95.8%	95.8%	97.6%		
Non-emergencies	4.2%	4.2%	2.4%		
	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>		
Unit hours	15,572	15,572			
Percent of total unit hours:					
Eastern Division	50.1%	50.1%	46.0%		
Western Division	49.9%	49.9%	54.0%		
	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>		