

Financial Report September 2022

Lora Conger
Chief Financial Officer



“To serve our communities’ pre-hospital needs through value-driven, compassionate, and clinically superior care.”

EMSA FY22 Income Statement

	<u>Year to date as of Sep-2022</u>		
	<u>Actuals</u>	<u>Budget 2023</u>	<u>Variance</u>
Revenue			
Patient Revenue	67,406,223	65,534,247	1,871,976
Contractuals & Deductions	<u>(49,125,397)</u>	<u>(47,638,923)</u>	<u>(1,486,474)</u>
Total Net Patient Revenue	18,280,826	17,895,324	385,502
<i>Realization Rate</i>	<i>27.1%</i>	<i>27.3%</i>	
Other Operating Revenue	2,898,311	2,952,800	(54,489)
Total Revenue	21,179,136	20,848,124	331,013
Total Operating Expense	20,705,899	19,226,331	(1,479,567)
Total Non-Operating	624,486	931,500	307,014
Net Income	(151,248)	690,292	976,271



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EMSA FY22 Operating Expenses

Year to date as of Sep-2022

Operating Expenses	<u>Actuals</u>	<u>Budget 2023</u>	<u>Variance</u>
Salary & Wages	13,092,299	11,726,639	(1,365,660)
Benefits	2,424,436	2,534,401	109,965
Professional & Contracted Services	793,224	716,776	(76,448)
Training & Development	43,867	112,892	69,025
Supplies	1,977,023	1,813,729	(163,294)
Repairs & Maintenance	667,727	811,237	143,510
Utilities	342,836	318,897	(23,939)
Rent	78,170	54,567	(23,603)
Risk Management	570,023	547,695	(22,329)
Public Relations	35,280	104,910	69,630
Other Expenses	681,014	484,588	(196,425)
Total Expense	20,705,899	19,226,331	(1,479,567)



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Audit Highlights

AGH gave an overview of the FY22 audit to the finance committee.

Unqualified Opinion

No audit adjustments

No management letter comments other than required disclosures



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Line of Credit Renewal



\$2,000,000 LOC, board authorization required to renew



Beneficiary Cities must approve if amounts drawn down



Lender is Prosperity



Monthly floating rate based on Prime plus no points.

Current rate is 6.25%, \$1,000 renewal fee, no other usage fees or penalties



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