

Financial Report January 2021

Lora Conger

Chief Financial Officer



“To serve our communities’ pre-hospital needs through value-driven, compassionate, and clinically superior care.”

EMSA FY21 Income Statement

	<u>Year to date as of Dec-2020</u>		
	<u>Actuals</u>	<u>Budget 2021</u>	<u>Variance</u>
Revenue			
Net Patient Revenue			
Patient Revenue	111,195,083	107,296,227	3,898,856
Contractuals & Deductions	(79,106,862)	(76,005,813)	(3,101,049)
Total Net Patient Revenue	32,088,221	31,290,414	797,807
<i>Realization Rate</i>	<i>28.9%</i>	<i>29.2%</i>	
Other Operating Revenue	10,994,708	6,104,404	4,890,304
Total Revenue	43,082,929	37,394,818	5,688,111
Total Operating Expense	36,050,523	34,752,626	(1,297,896)
Non-Operating Income	55,181	35,000	20,181
Non-Operating Expenses	1,865,295	1,931,000	65,705
Net Income	5,222,292	746,192	4,476,100
Net Income %	12.1%	2.0%	10.1%
EBITDA	7,032,406	2,642,192	4,390,215
EBITDA %	16.3%	7.1%	9.3%



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EMSA FY21 Operating Expenses

Year to date as of Dec-2020

	<u>Actuals</u>	<u>Budget 2021</u>	<u>Variance</u>
Salary & Wages	4,321,143	2,120,451	(2,200,692)
Benefits	1,131,174	623,289	(507,885)
Professional & Contracted Services	25,119,775	28,892,324	3,772,549
Training & Development	10,825	61,031	50,206
Supplies	1,674,588	214,990	(1,459,598)
Repairs & Maintenance	840,828	746,189	(94,639)
Utilities	885,001	769,550	(115,451)
Rent	292,302	281,107	(11,195)
Insurance	317,315	120,009	(197,306)
Public Relations	42,203	50,736	8,533
Other Expenses	<u>1,415,369</u>	<u>872,951</u>	<u>(542,418)</u>
Total Operating Expense	<u>36,050,523</u>	<u>34,752,626</u>	<u>(1,297,896)</u>



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