

Financial Report July 2022

Lora Conger
Chief Financial Officer



“To serve our communities’ pre-hospital needs through value-driven, compassionate, and clinically superior care.”

EMSA FY22 Income Statement

| | <u>Year to date as of June-2022</u> | | |
|----------------------------------|-------------------------------------|----------------------|---------------------|
| | <u>Actuals</u> | <u>Budget 2022</u> | <u>Variance</u> |
| Revenue | | | |
| Patient Revenue | 245,341,703 | 227,450,636 | 17,891,067 |
| Contractuals & Deductions | <u>(178,939,532)</u> | <u>(163,969,164)</u> | <u>(14,970,368)</u> |
| Total Net Patient Revenue | 66,402,171 | 63,481,472 | 2,920,699 |
| <i>Realization Rate</i> | 27.1% | 27.9% | |
| Other Operating Revenue | 12,670,794 | 12,659,460 | (11,334) |
| Total Revenue | 79,072,965 | 76,140,932 | 2,932,032 |
| Total Operating Expense | 72,144,202 | 67,793,515 | (4,350,687) |
| Total Non-Operating | 2,007,662 | 3,580,000 | 1,572,338 |
| Net Income | 5,025,465 | 4,049,194 | 976,271 |
| Net Income % | 7.7% | 6.4% | 1.3% |



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EMSA FY22 Operating Expenses

Year to date as of Jun-2022

Operating Expenses

| | | | |
|------------------------------------|-------------------|-------------------|--------------------|
| Salary & Wages | 43,479,011 | 37,928,334 | (5,550,678) |
| Benefits | 8,922,860 | 9,920,243 | 997,383 |
| Professional & Contracted Services | 3,195,330 | 2,684,513 | (510,817) |
| Training & Development | 207,875 | 263,047 | 55,172 |
| Supplies | 7,491,721 | 7,684,304 | 192,583 |
| Repairs & Maintenance | 3,254,410 | 2,702,745 | (551,665) |
| Utilities | 1,403,619 | 1,255,859 | (147,760) |
| Rent | 447,637 | 288,211 | (159,426) |
| Risk Management | 1,375,612 | 2,819,786 | 1,444,174 |
| Public Relations | 145,118 | 168,560 | 23,442 |
| Other Expenses | <u>2,221,009</u> | <u>2,077,914</u> | <u>(143,095)</u> |
| Total Expense | 72,144,202 | 67,793,515 | (4,350,687) |

Variance due to unbudgeted retention and performance incentives \$1.7M prior to Jan 22 & Contract Labor variance of \$2.4M



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