

Financial Report

March 2022

Lora Conger

Chief Financial Officer



“To serve our communities’ pre-hospital needs through value-driven, compassionate, and clinically superior care.”

EMSA FY22 Income Statement

	<u>Year to date as of Feb-2022</u>		
	<u>Actuals</u>	<u>Budget 2022</u>	<u>Variance</u>
Revenue			
Net Patient Revenue			
Patient Revenue	163,414,654	151,426,040	11,988,614
Contractuals & Deductions	(119,063,931)	(109,192,715)	(9,871,215)
Total Net Patient Revenue	44,350,723	42,233,324	2,117,399
<i>Realization Rate</i>	<i>27.1%</i>	<i>27.9%</i>	
Other Operating Revenue	8,497,897	8,516,000	(18,103)
Total Revenue	52,848,620	50,749,324	2,099,296
Total Operating Expense	45,818,854	44,854,893	(963,960)
Total Non-Operating	2,396,335	2,388,000	(6,534)
Net Income	4,633,432	3,506,431	1,127,001
Net Income %	8.8%	6.9%	1.9%



“To serve our communities’ pre-hospital needs through value-driven, compassionate, and clinically superior care.”

EMSA FY22 Operating Expenses

	<u>Year to date as of Feb-2022</u>		
	<u>Actuals</u>	<u>Budget 2022</u>	<u>Variance</u>
Salary & Wages	27,115,331	25,363,867	(1,751,464)
Benefits	6,257,101	6,732,075	474,974
Professional & Contracted Services	2,047,904	1,805,670	(242,234)
Training & Development	128,026	175,601	47,576
Supplies	4,348,030	4,539,308	191,278
Repairs & Maintenance	2,028,443	1,804,058	(224,385)
Utilities	969,163	836,187	(132,976)
Rent	355,389	244,023	(111,366)
Risk Management	868,303	1,879,758	1,011,455
Public Relations	94,221	87,308	(6,913)
Other Expenses	<u>1,606,943</u>	<u>1,387,038</u>	(219,905)
Total Operating Expense	45,818,854	44,854,893	(963,960)

Variance due to unbudgeted retention and performance incentives \$1.7M & TOC Medic program exceeding budget by \$392K



“To serve our communities’ pre-hospital needs through value-driven, compassionate, and clinically superior care.”