

**EMERGENCY MEDICAL SERVICES AUTHORITY – A Public Trust  
Special Meeting of the Financial, Investment, Nomination and Personnel Committee held on April 22, 2015, at 12:00 p.m., via video conference**

EMSA Corporate Offices  
1111 Classen Drive, Oklahoma City, OK 74103  
1417 N. Lansing Ave., Tulsa, OK 74106

**Minutes:**

**NOTICE AND AGENDA** for the Committee Meeting of the Financial, Investment, Nomination and Personnel Committee of the Board of Trustees of the Emergency Medical Services Authority, a Public Trust, was posted April 20, 2015, in the offices of the City Clerk of Oklahoma City at 12:00 p.m., and with the City Clerk of the City of Tulsa on April 20, 2015 at 11:53 a.m., more than 48 hours prior to the time set for the meeting.

The meeting was called to order at 12:04 p.m. by Mr. Stephen Williamson.

**TRUSTEES PRESENT**

Mr. Larry Stevens  
Mr. Joe Hodges  
Mr. Larry McAtee  
Chief Bryan Wood

**Trustee's Absent**

Mr. Phil Lakin  
Dr. Jeffrey Goodloe

**OTHERS PRESENT**

Steve Williamson, EMSA  
Kent Torrence, EMSA  
Frank Gresh, EMSA  
Sara Bovaird, EMSA  
Tracy Johnson, EMSA  
Jim Winham, EMSA  
Ted Baily with Fritz Baily  
John Weidman, Bond Attorney  
Jim Orbison, Riggs Abney

Mr. Williamson said that the purpose of this meeting today is the financial aspect of the building expansion here in the East – it has been in the budget for three (3) years. After completion of this transaction – probably 90 days – we will be back for the building consolidation in the West. They are desperately in need of a new building – they need out of the flood plain where they are now.

Each division stands on its own so there will be no capital requirements of the West for the Eastern Division expansion – and the same when we expand in the West. All revenue generated will be divisional.

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Page Two

The whole expansion is for medical supply and paramedic education. This building was built in 1988 – it is 27 years old. We have taken great care of the facility – but at that time in 1988, we had 24 ambulances – we now have 50. We have really outgrown our building. All these drawings will show the new construction – we have aerial pictures too so that you can get a better idea.

We are looking to add 16,000 square feet at a cost of \$5,250,000. We are using John Weidman, who is a well-known bond attorney to handle this bond. It is a 10 year note that is going out for an RFP with the banks. The first two years we only pay interest during the construction period and then we pay the balance over the next 8 years. We are hoping for something around 3.25% interest rate.

As I said before, once we have this locked down, we will proceed to the West side, which is really in need of a new facility.

We are looking at a two year construction timeframe in the East. This has been in the budget and you will see that next month.

Mr. McAtee asks why we can't do this with a competitive bid versus an RFP.

Mr. Orbison explained that if you do a competitive bid, you've got the process you have to follow in the competitive and we don't have much flexibility. You either do competitive or you do one where you can negotiate. Here you are talking about sending a proposal to banks and it is negotiated.

Mr. Williamson introduces John Weidman, our bond counsel who does this work around the State.

Mr. Weidman explains that the reason we are waiving the competitive bidding in this process is because the statute under Title 60 requires that you give a two week notification and then take the bids on a date specific.

The problem with doing that with this type of revenue bond is that we actually want to negotiate several items with potential banks to determine whether we get a better rate and when we start paying back. This is a process that the City of Tulsa has used before on this type of obligation and we have done it in other cities too.

Mr. Williamson added that this is all very exciting here in Tulsa and that we are really looking forward to getting Oklahoma City all under one roof – education,

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Page Three

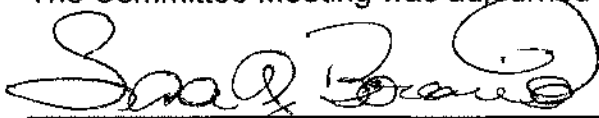
maintenance, billing, everyone. Also in Oklahoma City, they flood so much and we have got to change that.

Mr. McAtee again wants to know if this is a competitive bid or not.

Mr. Weidman explains that it is not a competitive bid. You are waiving competitive bid under Title 60. It is a competitive process that is used to determine what banker it will be, who the purchaser of the note will be. EMSA is going through competitive processes to determine which bank they are going to use to make this loan. Part of that process in the RFP is a quote for the interest rate, which is an important portion of it. Also, the security they are going to require for the note and other financial obligations is very important and that is why you want the ability to negotiate that with them. Therefore, you are waiving competitive bidding under the statute. But you are doing a competitive pro-cess that is used by other authorities of the state under good practice to obtain the best interest rate and conditions.

**Adjourn**

The Committee Meeting was adjourned at 12:45 p.m.

A handwritten signature in black ink, appearing to read "Sara G. Bovaird", written over a horizontal line.

Sara G. Bovaird, Secretary