

MEMORANDUM

Date: November 19, 2014

To: Board of Trustees

From: Kent Torrence

Subject: **FINANCIAL REVIEW – October 2014**

Attached you will find financial statements for October 2014. The financial statements are presented on a combined basis and for each division. Also included are *Key Financial Indicators, Transports and Requests for Service, Cash Rollforward, and Capital Expenditures Variance*. Please note that the financial statements are unaudited.

Highlights

On a year-to-date basis, the Eastern Division had a net loss of \$256 thousand compared to a budgeted profit of \$418 thousand, and the Western Division had a net loss of \$888 thousand compared to a budgeted net loss of \$1,167 thousand.

There is no net interdivisional payable/receivable as of 10/31/14.

Combined Balance Sheets

Following is a discussion of significant assets and liabilities at October 31, 2014, and how the balances have changed from the prior year.

Other Miscellaneous Receivables

The East balance represents the amount owed from the utility fund based on ordinance criteria and also amounts owed by granting agencies. The West balance represents assets that have been paid for by the Authority that will be included as part of the West subsidy.

Due to Contractor

The due to contractor balance represents our liability to American Medical Response for October and September services. This balance usually includes two months of contractor billings.

Deferred Revenue

The deferred revenue balance consists of TotalCare revenue that has not yet been amortized.

Income Statements

Following is a discussion of operating revenues and expenses that vary significantly from budget.

Patient Service Revenue

Eastern division patient revenue is less than budget by \$1,246 thousand (4%) and Western is less than budget by \$342 thousand (1%).

Gross patient service revenue variances are partly attributable to differences between actual and budgeted transports for fiscal 2015. The Eastern Division had 585 less emergency transports than budgeted (2.8%); non-emergency transports were 119 less than budget (4%). The Western Division emergency transports were less than budget by 482 (2%) and non-emergencies were 144 more than budget (7%).

Eastern net patient service revenue is also negatively impacted by utility fund revenue being \$678 thousand under budget. By ordinance, the Tulsa utility fund only provides funding when the EMSA East cash balance is less than 10% of the projected cash needs for the year. As the budgeted major capital items (ambulances and cot loaders) have not been purchased, the cash balances have exceeded the 10% threshold. This situation will reverse itself as these capital items are purchased in the upcoming months.

The year-to-date collection rate is 49% for the Eastern Division compared to a budget of 44% and an actual for fiscal 2014 of 43%. The year-to-date collection rate is 55% for the Western Division compared to a budget of 47% and an actual for fiscal 2014 of 47%.

cc: Stephen Williamson – EMSA
Angela Lehman - EMSA
Mike Albright – EMSA

Drew Rees – Tulsa City Council
Steve Wagner – City of Tulsa
Doug Dowler – City of Oklahoma City

EMSA
EMSA Combined
For the Four Months Ending October 31, 2014

	Month of October			For the 4 Months Ended October		
	Actual	Budget	Variance	Actual	Budget	Variance
Patient service revenue:						
Emergency base rate	\$14,108,096.00	\$14,690,557.00	-3.96%	\$57,080,896.00	\$58,288,661.00	-2.07%
Non-emergency base rate	534,317.16	464,011.00	15.15%	2,117,197.66	1,841,076.00	15.00%
Mileage	945,657.00	962,267.00	-1.73%	3,823,398.00	3,818,028.00	0.14%
Special events	31,737.50	20,416.67	55.45%	125,902.50	81,666.68	54.17%
Subscription membership	13,195.08	18,333.33	-28.03%	36,153.82	73,333.32	-50.70%
Other revenue	(1,267.17)	402,500.00	-100.31%	941,621.40	1,610,000.00	-41.51%
	<u>15,631,735.57</u>	<u>16,558,085.00</u>	<u>-5.59%</u>	<u>64,125,169.38</u>	<u>65,712,765.00</u>	<u>-2.42%</u>
Deductions from revenue:						
Contractual allowances and bad debts	10,892,926.36	11,427,083.34	4.67%	45,229,302.17	45,708,333.36	1.05%
Collection fees and expenses	77,407.78	75,000.00	-3.21%	277,517.58	300,000.00	7.49%
	<u>10,970,334.14</u>	<u>11,502,083.34</u>	<u>4.62%</u>	<u>45,506,819.75</u>	<u>46,008,333.36</u>	<u>1.09%</u>
Net patient service revenue	<u>4,661,401.43</u>	<u>5,056,001.66</u>	<u>-7.80%</u>	<u>18,618,349.63</u>	<u>19,704,431.64</u>	<u>-5.51%</u>
Operating expenses other than depreciation:						
Ambulance contract expense	3,748,395.28	3,945,463.33	4.99%	15,145,474.90	15,708,642.32	3.59%
Employee compensation & benefits	328,113.68	326,603.00	-0.46%	1,260,028.96	1,306,412.00	3.55%
Medical supplies	27,606.66	13,750.00	-100.78%	120,318.22	55,000.00	-118.76%
Building rent, utilities and maintenance	89,341.52	78,466.66	-13.86%	325,153.53	313,866.64	-3.60%
Equipment maintenance	201,582.72	118,258.32	-70.46%	512,918.88	473,033.28	-8.43%
TotalCare campaign	8,009.88	5,416.67	-47.87%	26,046.84	21,666.68	-20.22%
Quality assurance fees	67,301.50	67,333.33	0.05%	269,206.00	269,333.32	0.05%
Telephone	88,356.54	69,991.67	-26.24%	343,726.45	279,966.68	-22.77%
Professional services	18,981.94	34,774.99	45.41%	79,330.55	139,099.96	42.97%
Miscellaneous supplies	12,777.86	32,424.99	60.59%	143,006.65	129,699.96	-10.26%
Postage and courier service	8,276.15	6,583.32	-25.71%	17,832.03	26,333.28	32.28%
Equipment lease	1,863.21	2,666.67	30.13%	8,695.84	10,666.68	18.48%
Other fees and expenses	54,598.84	80,812.83	32.44%	231,719.96	323,251.32	28.32%
Community relations	13,140.77	37,750.00	65.19%	46,571.01	151,000.00	69.16%
Office supplies	4,309.26	4,083.32	-5.53%	21,699.44	16,333.28	-32.85%
Insurance	12,819.21	15,166.67	15.48%	55,192.56	60,666.68	9.02%
Travel, meals, and training	2,682.13	5,316.66	49.55%	23,514.88	21,266.64	-10.57%
	<u>4,688,157.15</u>	<u>4,844,862.43</u>	<u>3.23%</u>	<u>18,630,436.70</u>	<u>19,306,238.72</u>	<u>3.50%</u>
Operating inc. (loss) before depr.	(26,755.72)	211,139.23	-112.67%	(12,087.07)	398,192.92	-103.04%
Depreciation	<u>283,333.34</u>	<u>283,333.34</u>	<u>0.00%</u>	<u>1,133,333.36</u>	<u>1,133,333.36</u>	<u>0.00%</u>
Operating income (loss)	<u>(310,089.06)</u>	<u>(72,194.11)</u>	<u>-329.52%</u>	<u>(1,145,420.43)</u>	<u>(735,140.44)</u>	<u>-55.81%</u>
Nonoperating expense:						
Interest expense		<u>3,333.33</u>	<u>100.00%</u>		<u>13,333.32</u>	<u>100.00%</u>

EMSA
EMSA Combined
For the Four Months Ending October 31, 2014

	Month of October			For the 4 Months Ended October		
	Actual	Budget	Variance	Actual	Budget	Variance
Nonoperating expense		\$3,333.33	100.00%		\$13,333.32	100.00%
Nonoperating income - interest income	834.56		0.00%	2,028.06		0.00%
Net income (loss)	<u>(309,254.50)</u>	<u>(75,527.44)</u>	<u>-309.46%</u>	<u>(1,143,392.37)</u>	<u>(748,473.76)</u>	<u>-52.76%</u>

EMSA
EMSA Eastern Division
For the Four Months Ending October 31, 2014

	Month of October			For the 4 Months Ended October		
	Actual	Budget	Variance	Actual	Budget	Variance
Patient service revenue:						
Emergency base rate	\$6,498,912.00	\$6,745,068.00	-3.65%	\$26,148,412.00	\$26,763,012.00	-2.30%
Non-emergency base rate	267,550.00	263,712.00	1.46%	1,079,140.00	1,046,341.00	3.13%
Mileage	416,868.00	428,055.00	-2.61%	1,687,209.00	1,698,412.00	-0.66%
Special events	25,875.00	10,000.00	158.75%	66,350.00	40,000.00	65.88%
Subscription membership	6,995.32	6,333.33	10.45%	23,788.87	25,333.32	-6.10%
Other revenue	(2,102.85)	402,500.00	-100.52%	932,102.08	1,610,000.00	-42.11%
	<u>7,214,097.47</u>	<u>7,855,668.33</u>	<u>-8.17%</u>	<u>29,937,001.95</u>	<u>31,183,098.32</u>	<u>-4.00%</u>
Deductions from revenue:						
Contractual allowances and bad debts	5,016,889.08	5,266,666.67	4.74%	20,858,830.14	21,066,666.68	0.99%
Collection fees and expenses	29,466.76	33,333.33	11.60%	123,186.92	133,333.32	7.61%
	<u>5,046,355.84</u>	<u>5,300,000.00</u>	<u>4.79%</u>	<u>20,982,017.06</u>	<u>21,200,000.00</u>	<u>1.03%</u>
Net patient service revenue	<u>2,167,741.63</u>	<u>2,555,668.33</u>	<u>-15.18%</u>	<u>8,954,984.89</u>	<u>9,983,098.32</u>	<u>-10.30%</u>
Operating expenses other than depreciation:						
Ambulance contract expense	1,788,428.77	1,814,963.33	1.46%	6,946,914.05	7,202,642.32	3.55%
Employee compensation & benefits	156,676.10	150,789.34	-3.90%	583,537.37	603,157.36	3.25%
Medical supplies	6,636.71	5,833.33	-13.77%	49,170.70	23,333.32	-110.73%
Building rent, utilities and maintenance	21,924.50	23,549.99	6.90%	98,647.76	94,199.96	-4.72%
Equipment maintenance	97,646.50	54,666.66	-78.62%	240,433.81	218,666.64	-9.95%
TotalCare campaign	6,847.41	4,166.67	-64.34%	24,012.27	16,666.68	-44.07%
Quality assurance fees	31,847.50	31,833.33	-0.04%	127,390.00	127,333.32	-0.04%
Telephone	38,937.55	28,291.67	-37.63%	150,514.22	113,166.68	-33.00%
Professional services	9,978.69	16,875.00	40.87%	36,960.11	67,500.00	45.24%
Miscellaneous supplies	5,966.46	15,550.00	61.63%	72,799.72	62,200.00	-17.04%
Postage and courier service	3,820.86	3,166.66	-20.66%	8,062.52	12,666.64	36.35%
Equipment lease	1,863.21	2,166.67	14.01%	8,363.29	8,666.68	3.50%
Other fees and expenses	24,199.33	42,633.92	43.24%	119,829.98	170,535.68	29.73%
Community relations	8,523.90	28,416.67	70.00%	27,837.87	113,666.68	75.51%
Office supplies	1,679.11	1,916.66	12.39%	9,671.62	7,666.64	-26.15%
Insurance	7,105.55	8,250.01	13.87%	29,908.87	33,000.04	9.37%
Travel, meals, and training	1,409.92	2,400.00	41.25%	10,904.03	9,600.00	-13.58%
	<u>2,213,492.07</u>	<u>2,235,469.91</u>	<u>0.98%</u>	<u>8,544,958.19</u>	<u>8,884,668.64</u>	<u>3.82%</u>
Operating inc. (loss) before depr.	(45,750.44)	320,198.42	-114.29%	410,026.70	1,098,429.68	-62.67%
Depreciation	<u>166,666.67</u>	<u>166,666.67</u>	<u>0.00%</u>	<u>666,666.68</u>	<u>666,666.68</u>	<u>0.00%</u>
Operating income (loss)	<u>(212,417.11)</u>	<u>153,531.75</u>	<u>-238.35%</u>	<u>(256,639.98)</u>	<u>431,763.00</u>	<u>-159.44%</u>
Nonoperating expense:						
Interest expense		<u>3,333.33</u>	<u>100.00%</u>		<u>13,333.32</u>	<u>100.00%</u>

EMSA
EMSA Eastern Division
For the Four Months Ending October 31, 2014

	Month of October			For the 4 Months Ended October		
	Actual	Budget	Variance	Actual	Budget	Variance
Nonoperating expense		\$3,333.33	100.00%		\$13,333.32	100.00%
Nonoperating income - interest income	334.35		0.00%	1,034.08		0.00%
Net income (loss)	<u>(212,082.76)</u>	<u>150,198.42</u>	<u>241.20%</u>	<u>(255,605.90)</u>	<u>418,429.68</u>	<u>161.09%</u>

EMSA Western
EMSA Western Division
For the Four Months Ending October 31, 2014

	Month of October			For the 4 Months Ended October		
	Actual	Budget	Variance	Actual	Budget	Variance
Patient service revenue:						
Emergency base rate	\$7,609,184.00	\$7,945,489.00	-4.23%	\$30,932,484.00	\$31,525,649.00	-1.88%
Non-emergency base rate	266,767.16	200,299.00	33.18%	1,038,057.66	794,735.00	30.62%
Mileage	528,789.00	534,212.00	-1.02%	2,136,189.00	2,119,616.00	0.78%
Special events	5,862.50	10,416.67	-43.72%	59,552.50	41,666.68	42.93%
Subscription membership	6,199.76	12,000.00	-48.34%	12,364.95	48,000.00	-74.24%
Other revenue	835.68		0.00%	9,519.32		0.00%
	<u>8,417,638.10</u>	<u>8,702,416.67</u>	<u>-3.27%</u>	<u>34,188,167.43</u>	<u>34,529,666.68</u>	<u>-0.99%</u>
Deductions from revenue:						
Contractual allowances and bad debts	5,876,037.28	6,160,416.67	4.62%	24,370,472.03	24,641,666.68	1.10%
Collection fees and expenses	47,941.02	41,666.67	-15.06%	154,330.66	166,666.68	7.40%
	<u>5,923,978.30</u>	<u>6,202,083.34</u>	<u>4.48%</u>	<u>24,524,802.69</u>	<u>24,808,333.36</u>	<u>1.14%</u>
Net patient service revenue	<u>2,493,659.80</u>	<u>2,500,333.33</u>	<u>-0.27%</u>	<u>9,663,364.74</u>	<u>9,721,333.32</u>	<u>-0.60%</u>
Operating expenses other than depreciation:						
Ambulance contract expense	1,959,966.51	2,130,500.00	8.00%	8,198,560.85	8,506,000.00	3.61%
Employee compensation & benefits	171,437.58	175,813.66	2.49%	676,491.59	703,254.64	3.81%
Medical supplies	20,969.95	7,916.67	-164.88%	71,147.52	31,666.68	-124.68%
Building rent, utilities and maintenance	67,417.02	54,916.67	-22.76%	226,505.77	219,666.68	-3.11%
Equipment maintenance	103,936.22	63,591.66	-63.44%	272,485.07	254,366.64	-7.12%
TotalCare campaign	1,162.47	1,250.00	7.00%	2,034.57	5,000.00	59.31%
Quality assurance fees	35,454.00	35,500.00	0.13%	141,816.00	142,000.00	0.13%
Telephone	49,418.99	41,700.00	-18.51%	193,212.23	166,800.00	-15.83%
Professional services	9,003.25	17,899.99	49.70%	42,370.44	71,599.96	40.82%
Miscellaneous supplies	6,811.40	16,874.99	59.64%	70,206.93	67,499.96	-4.01%
Postage and courier service	4,455.29	3,416.66	-30.40%	9,769.51	13,666.64	28.52%
Equipment lease		500.00	100.00%	332.55	2,000.00	83.37%
Other fees and expenses	30,399.51	38,178.91	20.38%	111,889.98	152,715.64	26.73%
Community relations	4,616.87	9,333.33	50.53%	18,733.14	37,333.32	49.82%
Office supplies	2,630.15	2,166.66	-21.39%	12,027.82	8,666.64	-38.78%
Insurance	5,713.66	6,916.66	17.39%	25,283.69	27,666.64	8.61%
Travel, meals, and training	1,272.21	2,916.66	56.38%	12,610.85	11,666.64	-8.09%
	<u>2,474,665.08</u>	<u>2,609,392.52</u>	<u>5.16%</u>	<u>10,085,478.51</u>	<u>10,421,570.08</u>	<u>3.22%</u>
Operating inc. (loss) before depr.	18,994.72	(109,059.19)	117.42%	(422,113.77)	(700,236.76)	39.72%
Depreciation	<u>116,666.67</u>	<u>116,666.67</u>	<u>0.00%</u>	<u>466,666.68</u>	<u>466,666.68</u>	<u>0.00%</u>
Operating income (loss)	<u>(97,671.95)</u>	<u>(225,725.86)</u>	<u>56.73%</u>	<u>(888,780.45)</u>	<u>(1,166,903.44)</u>	<u>23.83%</u>
Nonoperating expense:						

EMSA Western
EMSA Western Division
For the Four Months Ending October 31, 2014

	Month of October			For the 4 Months Ended October		
	Actual	Budget	Variance	Actual	Budget	Variance
Nonoperating income - interest income	\$500.21		0.00%	\$993.98		0.00%
Net income (loss)	<u>(97,171.74)</u>	<u>(225,725.86)</u>	<u>56.95%</u>	<u>(887,786.47)</u>	<u>(1,166,903.44)</u>	<u>23.92%</u>

EMSA
EMSA Combined
For the Four Months Ending October 31, 2014

	<u>2015</u>	<u>2014</u>
Assets		
Current assets:		
Cash and cash equivalents:		
Cash in banks	(\$475,181.78)	(\$468,550.44)
Petty cash	1,200.00	1,200.00
Invested cash	<u>7,230,402.21</u>	<u>2,334,094.81</u>
	6,756,420.43	1,866,744.37
Patient accounts receivable:		
Patient accounts receivable	23,958,299.76	24,597,961.85
Receivables in collection	<u>48,505,140.19</u>	<u>41,677,140.19</u>
	72,463,439.95	66,275,102.04
Less allowance for contractual allowances and bad debts	<u>59,636,291.00</u>	<u>51,031,291.00</u>
Net patient accounts receivable	<u>12,827,148.95</u>	<u>15,243,811.04</u>
Other receivables:		
Due from contractor	462,637.35	619,348.32
Due from collection agency	36,721.23	33,930.14
Other miscellaneous receivables	<u>559,449.30</u>	<u>597,827.32</u>
	<u>1,058,807.88</u>	<u>1,251,105.78</u>
Other current assets:		
Prepaid assets	765,758.46	685,926.41
Other, principally funds held by trustee	<u>38,088.69</u>	<u>23,351.91</u>
	<u>803,847.15</u>	<u>709,278.32</u>
Total current assets	<u>21,446,224.41</u>	<u>19,070,939.51</u>
Property and equipment:		
Communication equipment	6,359,404.80	5,971,034.85
Buildings and leasehold improvements	3,746,529.66	3,711,390.66
Ambulances	12,171,267.94	10,179,769.89
Data processing equipment	7,087,400.05	6,962,010.41
On-board equipment	6,454,680.94	5,745,503.06
Office furniture and equipment	1,311,802.63	1,214,750.31
Miscellaneous other equipment	1,156,094.25	1,129,726.08
Land	64,200.00	64,200.00
Transportation equipment	395,337.24	361,737.24
Prepaid assets	759,754.16	517,723.98
Capital Lease	<u>739,910.29</u>	<u>739,910.29</u>
	40,246,381.96	36,597,756.77
Less accumulated depreciation	<u>30,850,051.68</u>	<u>26,670,737.10</u>
Net property and equipment	9,396,330.28	9,927,019.67
Other assets	<u>24,194.50</u>	<u>24,194.50</u>
Total assets	30,866,749.19	29,022,153.68

EMSA
EMSA Combined
For the Four Months Ending October 31, 2014

	<u>2015</u>	<u>2014</u>
Liabilities and Division Capital		
Current liabilities:		
Accounts payable and accrued liabilities	\$1,114,571.77	\$789,210.62
Due to contractor	7,520,145.16	9,406,155.41
Due to Quality Assurance Fund	356,855.73	362,399.24
Accrued retirement	106,078.01	100,073.82
Accrued salaries and wages	309,513.93	240,825.59
Current installments of long-term debt		340,000.00
Accrued interest payable	11.91	7.34
Deferred revenue	<u>105,560.59</u>	<u>170,478.38</u>
Total current liabilities	9,512,737.10	11,409,150.40
Other liabilities	<u>21,752.22</u>	<u>394,378.22</u>
Total liabilities	<u>9,534,489.32</u>	<u>11,803,528.62</u>
Division capital:		
Contributed capital	70,896,471.52	64,137,877.10
Retained earnings (deficit)	(48,420,819.28)	(42,861,877.41)
Current year earnings (loss)	<u>(1,143,392.37)</u>	<u>(4,057,374.63)</u>
Total division capital	<u>21,332,259.87</u>	<u>17,218,625.06</u>
Total liabilities & division capital	<u><u>30,866,749.19</u></u>	<u><u>29,022,153.68</u></u>

EMSA
EMSA Eastern Division
For the Four Months Ending October 31, 2014

	<u>2015</u>	<u>2014</u>
Assets		
Current assets:		
Cash and cash equivalents:		
Cash in banks	(\$1,013,470.00)	(\$908,351.45)
Petty cash	600.00	600.00
Invested cash	<u>3,271,698.84</u>	<u>1,379,941.11</u>
	2,258,828.84	472,189.66
Patient accounts receivable:		
Patient accounts receivable	10,743,354.85	11,173,428.90
Receivables in collection	<u>23,031,999.82</u>	<u>19,101,999.82</u>
	33,775,354.67	30,275,428.72
Less allowance for contractual allowances and bad debts	<u>27,990,710.00</u>	<u>23,481,710.00</u>
Net patient accounts receivable	<u>5,784,644.67</u>	<u>6,793,718.72</u>
Other receivables:		
Due from contractor	462,637.35	619,348.32
Due from collection agency	19,112.43	21,031.30
Other miscellaneous receivables	<u>99,899.95</u>	<u>414,882.47</u>
	<u>581,649.73</u>	<u>1,055,262.09</u>
Other current assets:		
Prepaid assets	373,314.57	393,436.43
Other, principally funds held by trustee	<u>26,089.33</u>	<u>(24,019.79)</u>
	<u>399,403.90</u>	<u>369,416.64</u>
Total current assets	<u>9,024,527.14</u>	<u>8,690,587.11</u>
Property and equipment:		
Communication equipment	3,065,473.88	2,966,409.22
Buildings and leasehold improvements	3,219,494.25	3,219,494.25
Ambulances	7,262,608.82	5,580,372.23
Data processing equipment	3,703,850.46	3,642,715.89
On-board equipment	3,282,818.51	2,778,224.12
Office furniture and equipment	576,212.75	576,212.75
Miscellaneous other equipment	594,932.65	582,920.45
Land	64,200.00	64,200.00
Transportation equipment	318,414.80	284,814.80
Prepaid assets	670,079.66	253,646.26
Capital Lease	<u>338,087.66</u>	<u>338,087.66</u>
	23,096,173.44	20,287,097.63
Less accumulated depreciation	<u>16,992,955.12</u>	<u>14,679,704.53</u>
Net property and equipment	6,103,218.32	5,607,393.10
Other assets	<u>16,057.97</u>	<u>16,057.97</u>
Total assets	15,143,803.43	14,314,038.18

EMSA
EMSA Eastern Division
For the Four Months Ending October 31, 2014

	<u>2015</u>	<u>2014</u>
Liabilities and Division Capital		
Current liabilities:		
Accounts payable and accrued liabilities	\$582,630.97	(\$565,413.96)
Due to contractor	3,540,074.08	4,207,932.06
Due to Quality Assurance Fund	356,855.73	362,399.24
Accrued retirement	55,005.43	52,876.51
Accrued salaries and wages	150,124.41	117,190.21
Accrued interest payable	11.91	7.34
Deferred revenue	<u>55,962.55</u>	<u>60,039.87</u>
Total current liabilities	4,740,665.08	4,235,031.27
Other liabilities	<u>21,752.22</u>	<u>200,071.65</u>
Total liabilities	<u>4,762,417.30</u>	<u>4,435,102.92</u>
Division capital:		
Contributed capital	6,530,796.23	5,783,956.61
Retained earnings (deficit)	4,106,195.80	4,521,747.71
Current year earnings (loss)	<u>(255,605.90)</u>	<u>(426,769.06)</u>
Total division capital	<u>10,381,386.13</u>	<u>9,878,935.26</u>
Total liabilities & division capital	<u><u>15,143,803.43</u></u>	<u><u>14,314,038.18</u></u>

EMSA Western
EMSA Western Division
For the Four Months Ending October 31, 2014

	<u>2015</u>	<u>2014</u>
Assets		
Current assets:		
Cash and cash equivalents:		
Cash in banks	\$538,288.22	\$439,801.01
Petty cash	600.00	600.00
Invested cash	<u>3,958,703.37</u>	<u>954,153.70</u>
	4,497,591.59	1,394,554.71
Patient accounts receivable:		
Patient accounts receivable	13,214,944.91	13,424,532.95
Receivables in collection	<u>25,473,140.37</u>	<u>22,575,140.37</u>
	38,688,085.28	35,999,673.32
Less allowance for contractual allowances and bad debts	<u>31,645,581.00</u>	<u>27,549,581.00</u>
Net patient accounts receivable	<u>7,042,504.28</u>	<u>8,450,092.32</u>
Other receivables:		
Due from collection agency	17,608.80	12,898.84
Other miscellaneous receivables	<u>459,549.35</u>	<u>182,944.85</u>
	<u>477,158.15</u>	<u>195,843.69</u>
Other current assets:		
Prepaid assets	392,443.89	292,489.98
Other, principally funds held by trustee	<u>11,999.36</u>	<u>47,371.70</u>
	<u>404,443.25</u>	<u>339,861.68</u>
Total current assets	<u>12,421,697.27</u>	<u>10,380,352.40</u>
Property and equipment:		
Communication equipment	3,293,930.92	3,004,625.63
Buildings and leasehold improvements	527,035.41	491,896.41
Ambulances	4,908,659.12	4,599,397.66
Data processing equipment	3,383,549.59	3,319,294.52
On-board equipment	3,171,862.43	2,967,278.94
Office furniture and equipment	735,589.88	638,537.56
Miscellaneous other equipment	561,161.60	546,805.63
Transportation equipment	76,922.44	76,922.44
Prepaid assets	89,674.50	264,077.72
Capital Lease	<u>401,822.63</u>	<u>401,822.63</u>
	17,150,208.52	16,310,659.14
Less accumulated depreciation	<u>13,857,096.56</u>	<u>11,991,032.57</u>
Net property and equipment	3,293,111.96	4,319,626.57
Other assets	<u>8,136.53</u>	<u>8,136.53</u>
Total assets	<u><u>15,722,945.76</u></u>	<u><u>14,708,115.50</u></u>

EMSA Western
EMSA Western Division
For the Four Months Ending October 31, 2014

	<u>2015</u>	<u>2014</u>
Liabilities and Division Capital		
Current liabilities:		
Accounts payable and accrued liabilities	\$531,940.80	\$1,354,624.58
Due to contractor	3,980,071.08	5,198,223.35
Accrued retirement	51,072.58	47,197.31
Accrued salaries and wages	159,389.52	123,635.38
Current installments of long-term debt		340,000.00
Deferred revenue	<u>49,598.04</u>	<u>110,438.51</u>
Total current liabilities	4,772,072.02	7,174,119.13
Other liabilities		<u>194,306.57</u>
Total liabilities	<u>4,772,072.02</u>	<u>7,368,425.70</u>
Division capital:		
Contributed capital	64,365,675.29	58,353,920.49
Retained earnings (deficit)	(52,527,015.08)	(47,383,625.12)
Current year earnings (loss)	<u>(887,786.47)</u>	<u>(3,630,605.57)</u>
Total division capital	<u>10,950,873.74</u>	<u>7,339,689.80</u>
Total liabilities & division capital	<u><u>15,722,945.76</u></u>	<u><u>14,708,115.50</u></u>

EMSA
Cash Rollforward
Year Ending June 30, 2015

	Eastern Division Actual	Eastern Division Budget	Eastern Division Variance	Western Division Actual	Western Division Budget	Western Division Variance	Combined Actual	Combined Budget	Combined Variance
Balance at June 30, 2014	\$ 2,097,899	\$ 2,097,899	-	2,424,052	2,424,052	-	4,521,951	4,521,951	-
Net revenue collected	8,428,000	8,121,369	306,631	10,361,000	9,549,180	811,820	18,789,000	17,670,549	1,118,451
Utility bill receipts	940,000	1,610,000	(670,000)				940,000	1,610,000	(670,000)
TotalCare proceeds	71,195		71,195	60,976	144,000	(83,024)	132,171	144,000	(11,829)
Payment to contractor	(6,871,019)	(7,161,826)	290,807	(8,350,722)	(8,376,000)	25,278	(15,221,741)	(15,537,826)	316,085
Operating expenses/changes in WC	(1,462,011)	(1,590,000)	127,989	(2,144,059)	(1,855,664)	(288,395)	(3,606,070)	(3,445,664)	(160,406)
Capital expenditures	(580,358)	(917,000)	336,642	(548,344)	(1,181,360)	633,016	(1,128,702)	(2,098,360)	969,658
Net debt proceeds/(reduction)			-			-	-	-	-
Interest/other income	644		644	462		462	1,106	-	1,106
Other	166,419 (2)	222,000	(55,581)	2,162,287 (1)	2,162,287	-	2,328,706	2,384,287	(55,581)
Balance at October 31, 2014	<u>2,790,769</u>	<u>2,382,442</u>	<u>408,327</u>	<u>3,965,652</u>	<u>2,866,495</u>	<u>1,099,157</u>	<u>6,756,421</u>	<u>5,248,937</u>	<u>1,507,484</u>

(1) 24,839 - '14 Other Western Subsidy
184,505 - '15 Edmond Subsidy
200,179 - '15 Other Western Subsidy
1,752,764 - '15 Oklahoma City Subsidy
2,162,287

(2) 166,419 - '15 Other Eastern Subsidy

West - Cash 4,497,592
A/P (531,940)

Net 3,965,652

NOTE: The cash balance is net of the intercompany receivable/payable which results from consolidating the accounts payable function.

EMSA
Statement of Cash Flows
Four Months Ended 10/31/14

Eastern Division

Net Income (loss)		(255,606)
Add: Depreciation	666,667	
Increase in allowance for doubtful accounts	1,152,000	
Increase in deferred revenue	46,992	<u>1,865,659</u>
Changes in working capital:		
Increase in patient receivables	(706,793)	
Decrease in other receivables	295,463	
Increase in other assets	(106,252)	
Decrease in accounts payable	(1,052,357)	
Decrease in accrued liabilities	(89,470)	<u>(1,659,409)</u>
Net Property Additions:		(580,357)
Debt Service/ Loan Proceeds		-
Net Contributed Capital		166,419
Change in cash and cash equivalents:		<u><u>(463,294)</u></u>
Cash balance @6/30/14		2,722,123
Cash balance @10/31/14		2,258,829
Change in cash		<u><u>(463,294)</u></u>

EMSA
Statement of Cash Flows
Four Months Ended 10/31/14

Western Division

Net income (loss)		(887,786)
Add: Depreciation	466,667	
Increase in allowance for doubtful accounts	1,140,000	
Increase in deferred revenue	48,786	<u>1,655,453</u>
Changes in working capital:		
Increase in patient receivables	(412,009)	
Increase in other receivables	(473,002)	
Increase in other assets	(182,938)	
Increase in accounts payable	791,217	
Decrease in accrued liabilities	(74,473)	<u>(351,205)</u>
Net Property (Additions)/Dispositions		(89,675)
Debt Service/Loan proceeds		-
Contributed Capital		2,162,287
Change in cash and cash equivalents:		<u><u>2,489,074</u></u>
Cash balance @6/30/14		2,008,518
Cash balance @10/31/14		4,497,592
Change in cash		<u><u>2,489,074</u></u>

**EMSA Eastern Division
Capital Expenditures Variance
Year Ending June 30, 2015**

Through October

Description	Budget	Actual EMSA	Under (Over) Budget
Ambulances			
<i>2015 Ambulances (six)</i>			
Replacement units	954,000		954,000
New units	159,000		159,000
Repairs	25,000	25,998	(998)
Miscellaneous	20,000	(8,240)	28,240
On board equipment:			
Power cot enhancement	1,005,000	377,450	627,550
OMD equipment	50,000		50,000
Equipment for new units	64,000		64,000
Stair chairs	15,000		15,000
Miscellaneous	30,000	880	29,120
CAD and radio equipment:			
Base station upgrade	50,000		50,000
Equipment for new units	14,000		14,000
Building expenses:			
Office furniture	10,000		10,000
Garage heaters	90,000		90,000
Building expansion	4,000,000	114,719	3,885,281
Special event vehicles (2)	50,000	47,332	2,668
Security equipment	15,000		15,000
Miscellaneous	40,000	15,200	24,800
Computer equipment:			
Server upgrade (network)	100,000		100,000
Server upgrade (accounting)	10,000		10,000
Miscellaneous	50,000	7,019	42,981
TOTAL	6,751,000	580,358	6,170,642
Less previous year item and expense incurred previous year			
Current year expenditures	6,751,000	580,358	
Less previous year item incurred current year			
Current year budget	6,751,000	580,358	6,170,642

**EMSA Western Division
Capital Expenditures Variance
Year Ending June 30, 2015**

Through October

Description	Budget	Actual OKC	Actual EMSA	Under (Over) Budget
Ambulances				
<i>2015 Ambulances (nine)</i>				
Replacement units	1,424,000			1,424,000
New units	159,000			159,000
Repairs	25,000		50,399	(25,399)
Miscellaneous	20,000		(37,360)	57,360
On board equipment:				
Equipment for new units	64,000			64,000
Cot loading system	1,386,000	464,920		921,080
OMD equipment	50,000			50,000
Miscellaneous	37,000		880	36,120
CAD and radio equipment:				
Equipment for new units	14,000			14,000
Base station upgrade	40,000			40,000
Radio infrastructure (NG911)	110,080		55,040	55,040
Building expenses:				
Office furniture	10,000			10,000
Parking lot and grounds	10,000			10,000
New building location			4,964	(4,964)
Miscellaneous	45,000		1,331	43,669
Computer equipment:				
Server upgrade (network)	100,000			100,000
Miscellaneous	50,000		8,170	41,830
TOTAL	3,544,080	464,920	83,424	2,995,736

EMSA
Key Financial Indicators
Fiscal Year Ending June 30, 2015

Eastern Division

	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>	<u>Oct-14</u>	<u>Year-to-date</u>	<u>Prior Year</u>	<u>Budget</u>
<i>Transports:</i>							
Emergency	5,029	5,040	4,946	4,957	19,972	20,510	20,557
Non-emergency	719	733	730	731	2,913	2,716	3,032
Total	5,748	5,773	5,676	5,688	22,885	23,226	23,589
Unit hours	13,523	14,249	14,646	14,568	56,986	62,917	
% of total system hours	43.4%	45.5%	46.2%	47.0%	45.5%	46.7%	46.0%
<i>Gross revenue by payor:</i>							
Medicare	44%	41%	42%	43%	43%	42%	
Medicaid	19%	19%	18%	24%	20%	19%	
Private insurance	14%	15%	13%	14%	14%	13%	
Uninsured and other	23%	25%	27%	19%	23%	26%	
	100%	100%	100%	100%	100%	100%	
<i>Collection rate</i>	51.5%	45.9%	46.0%	52.9%	49.0%	42.9%	44.3%
<i>Net income (loss)</i>	\$ 118,089	\$ 131,512	\$ (293,125)	\$ (212,083)	\$ (255,607)	\$ (426,769)	\$ 418,430
<i>Days in A/R</i>	78.0	75.8	74.1	74.4	N/A	75.6	
<i>Past due A/R</i>	\$ 3,222,000	\$ 3,070,000	\$ 3,018,000	\$ 2,720,000	N/A	\$ 2,447,000	
<i>Current ratio</i>	1.85	1.91	1.93	1.90	N/A	2.05	

EMSA
Key Financial Indicators
Fiscal Year Ending June 30, 2015

Western Division

	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>	<u>Oct-14</u>	<u>Year-to-date</u>	<u>Prior Year</u>	<u>Budget</u>
<i>Transports:</i>							
Emergency	5,909	6,203	5,843	5,826	23,781	24,235	24,263
Non-emergency	465	584	571	547	2,167	1,821	2,023
Total	6,374	6,787	6,414	6,373	25,948	26,056	26,286
Unit hours	17,604	17,070	17,047	16,372	68,093	80,485	
% of total system hours	56.6%	54.5%	53.8%	52.9%	54.4%	53.3%	54.0%
<i>% of gross revenue by payor:</i>							
Medicare	43%	42%	42%	44%	43%	43%	
Medicaid	17%	18%	17%	20%	18%	17%	
Private insurance	15%	16%	17%	16%	16%	14%	
Uninsured and other	25%	24%	24%	20%	23%	26%	
	100%	100%	100%	100%	100%	100%	
<i>Collection rate</i>	53.4%	47.7%	56.6%	62.4%	54.9%	46.6%	46.9%
<i>Net income (loss)</i>	\$ (316,527)	\$ (261,651)	\$ (212,437)	\$ (97,172)	\$ (887,787)	\$ (3,630,605)	\$ (1,166,903)
<i>Days in A/R</i>	84.8	80.2	77.3	80.2	N/A	80.5	
<i>Past due A/R</i>	\$ 4,208,000	\$ 4,045,000	\$ 3,853,000	\$ 4,009,000	N/A	\$ 3,149,000	
<i>Current ratio</i>	2.42	2.41	2.63	2.60	N/A	1.45	

EMSA Eastern Division
Transports and Requests for Service
Fiscal Year Ending June 30, 2015

[illegible]

EMSA Western Division
Transports and Requests for Service
Fiscal Year Ending June 30, 2015

[illegible]

KEY: AMR P+ TFD MCB EMSA	OVER \$10K						
Adam Paluka	PALUKA, ADAM	74596	00000000000059003	Payment	10/23/2014	\$61	Employee Expense Reimbursement
Adam Paluka	PALUKA, ADAM	74600	00000000000059007	Payment	10/29/2014	\$47	Employee Expense Reimbursement
Adam Paluka	PALUKA, ADAM	74634	00000000000059046	Payment	11/5/2014	\$109	Employee Expense Reimbursement
AIRGAS USA LLC	1223388	74652	00000000000059064	Payment	11/10/2014	\$16,706	AMR - Misc Supplies
Albright, Mike	ALBRIG01	74626	00000000000059038	Payment	10/31/2014	\$276	Employee Expense Reimbursement
American Express Corporate	AMEX CORP	74592	00000000000058999	Payment	10/20/2014	\$14,115	Employee Cards
AT&T Mobility	AT&T MOBILITY	Z000002178	Z000002178	Payment	10/29/2014	\$2,232	Wireless Communications
B. D. Eddie Enterprises	BDEDDI01	74602	00000000000059010	Payment	10/29/2014	\$26,436	Rent
Barker Specialty AMR/EMSC Punchout	1004783	74643	00000000000059055	Payment	11/10/2014	\$41	AMR - Misc Supplies
Black Ink Systems, LLC	BLACK INK SYSTM	74603	00000000000059011	Payment	10/29/2014	\$9,577	Collection Service
Carrie Morley	MORLEY, CARRIE	74633	00000000000059045	Payment	11/5/2014	\$56	Employee Reimbursement
Center Point Energy	OK ENERGY SERV	74614	00000000000059023	Payment	10/29/2014	\$151	Utilities
City of Oklahoma City	CTYOKC01	74605	00000000000059014	Payment	10/29/2014	\$599	Utilities
City of Tulsa	CTYTUL02	74606	00000000000059015	Payment	10/29/2014	\$4,491	Utilities
Corser Group Incorporated	CRSRGR	74654	00000000000059066	Payment	11/10/2014	\$2,342	Promotional Products
Cox	COX	Z000002179	Z000002179	Payment	10/29/2014	\$1,485	Internet
CSI Communications, LLC	CRTSPC01	74604	00000000000059013	Payment	10/29/2014	\$915	Website
David Howerton	HOWERTON	74628	00000000000059040	Payment	11/3/2014	\$65	MCB - Reimburse
Dinorah Rivera-Lake	DINORAH	74629	00000000000059041	Payment	11/3/2014	\$395	MCB - Reimburse
FORD QUALITY FLEET CARE PROGRAM	1007964	74646	00000000000059058	Payment	11/10/2014	\$39,641	AMR - Misc Supplies
GeoSafe	GEOSAFE	74607	00000000000059016	Payment	10/29/2014	\$10,420	Mobile CAD
Grainger Punchout	1001624	74640	00000000000059052	Payment	11/10/2014	\$5,716	AMR - Misc Supplies
GTP Acquisition Partners LLC	GLOBAL TOWER	74608	00000000000059017	Payment	10/29/2014	\$50	Tower Rentals
IMPACT INSTRUMENTATION INC	1005967	74644	00000000000059056	Payment	11/10/2014	\$3,486	AMR - Misc Supplies
Iron Mountain OSDP	IRONMNTN	74609	00000000000059018	Payment	10/29/2014	\$1,028	Offsite Storage
Jeff Goodloe, M.D.	GOODLOE, JEFF	74591	00000000000058998	Payment	10/17/2014	\$367	MCB - Reimburse
Jeff Goodloe, M.D.	GOODLOE, JEFF	74637	00000000000059049	Payment	11/7/2014	\$302	MCB - Reimburse
Jenifer Spencer	SPENCER	74627	00000000000059039	Payment	11/3/2014	\$128	employee reimbursement
Jenks Kiwanis	JENKS KIWANIS	74599	00000000000059006	Payment	10/29/2014	\$30	Community Relations
Karen Main	MAIN, KAREN	74623	00000000000059034	Payment	10/29/2014	\$6	Medical Record Overpayment
Kelli Bruer	BRUER	74594	00000000000059001	Payment	10/21/2014	\$25	Employee Expense Reimbursement
Kelli Bruer	BRUER	74635	00000000000059047	Payment	11/5/2014	\$161	Employee Expense Reimbursement
Kelly Smith	SMITH,KELLY	74631	00000000000059043	Payment	11/4/2014	\$50	Employee Expense Reimbursement
McKesson Medical Punchout	1150574	74650	00000000000059062	Payment	11/10/2014	\$222,489	AMR - Misc Supplies
Melanie Key	KEY, MELANIE	74656	00000000000059071	Payment	11/10/2014	\$99	Internet Reimburse
Midcon Recovery Solutions	MIDCON RECOVERY	74610	00000000000059019	Payment	10/29/2014	\$1,125	Rental Space
MOORE MEDICAL LLC	1003903	74642	00000000000059054	Payment	11/10/2014	\$544	AMR - Misc Supplies
Net Solutions	NETSOLO1	74611	00000000000059020	Payment	10/29/2014	\$6,000	Network Support
Norman Regional Health System	NORMAN REGHEALT	74612	00000000000059021	Payment	10/29/2014	\$1,849	mutual aid
Office Depot Punchout	1006929	74645	00000000000059057	Payment	11/10/2014	\$817	AMR - Misc Supplies
OG&E	OGE 01	74613	00000000000059022	Payment	10/29/2014	\$6,995	Utilities
Ok Natural Gas	ONG 05	74616	00000000000059025	Payment	10/29/2014	\$116	Utilities
Oklahoma Ambulance Association	OKAMA	74590	00000000000058997	Payment	10/17/2014	\$5,000	Subscription
Oklahoma Turnpike Authority	OTA	Z000002180	Z000002180	Payment	10/29/2014	\$2,000	Pikepass
OOSI Leasing - One Source	OK OFFICE SYSTM	74615	00000000000059024	Payment	10/29/2014	\$937	Leased Printers
Orkin Exterminating Company	ORKIN 01	Z000002182	Z000002182	Payment	11/10/2014	\$238	Building Maintenance

PACIFIC BIOMEDICAL EQUIPMENT INC	1009260	74647	00000000000059059	Payment	11/10/2014	\$17,889	AMR - Misc Supplies
Packco Inc	PACKCO INC	74655	00000000000059068	Payment	11/10/2014	\$369	AMR - Misc Supplies
Petty Cash	PETTYC01	74625	00000000000059036	Payment	10/31/2014	\$364	Petty Cash Reimburse
PHYSIO CONTROL INC	1055366	74649	00000000000059061	Payment	11/10/2014	\$33,800	AMR - Misc Supplies
Pitney Bowes Purchase Power	PITBOW02	74657	00000000000059072	Payment	11/10/2014	\$5,050	Postage
Puckett, Ruth	PUCKET01	74617	00000000000059027	Payment	10/29/2014	\$5,416	Rent
Ranette Lauinger	JONES, RANETTE	74632	00000000000059044	Payment	11/4/2014	\$50	Employee Reimbursement
Resource One Administrators	RESOURCE ONE	74618	00000000000059028	Payment	10/29/2014	\$581	FSA Admin Fee
Rogers Safe and Lock	ROGERS01	Z000002183	Z000002183	Payment	11/10/2014	\$29	AMR - Misc Supplies
Roxanne Hurry	HURRY, ROXANNE	74636	00000000000059048	Payment	11/6/2014	\$71	Employee Expense Reimbursement
SandSprings Area Chamber of Commerce	SANDSPRINGS CC	74598	00000000000059005	Payment	10/29/2014	\$15	Community Relations
Scott's Printing & Copying	SCOTTS01	Z000002184	Z000002184	Payment	11/10/2014	\$4,621	Printing
SHI Freeform	1010172	74648	00000000000059060	Payment	11/10/2014	\$1,206	AMR - Misc Supplies
Stryker Sales Corporation	STRYKER SALES	74622	00000000000059033	Payment	10/29/2014	\$834,027	Medical Supplies
Tammy Appleby	APPLEBY TAMMY	74621	00000000000059032	Payment	10/29/2014	\$68	MCB - Reimburse
Trailers Plus	TRAILERSPLUS	74624	00000000000059035	Payment	10/30/2014	\$12,783	Trailers
TriTech	TRITECH	74619	00000000000059029	Payment	10/29/2014	\$115,990	Software Maintenance
Tulsa Christmas Parade	TULSA XMAS PARA	74638	00000000000059050	Payment	11/7/2014	\$100	Community Relations
Tulsa County Clerk	TULCLK01	74593	00000000000059000	Payment	10/21/2014	\$204	Liens
Tulsa County Clerk	TULCLK01	74597	00000000000059004	Payment	10/28/2014	\$238	Liens
Tulsa County Clerk	TULCLK01	74630	00000000000059042	Payment	11/4/2014	\$136	Liens
VERIAN TECHNOLOGIES LLC	1206778	74651	00000000000059063	Payment	11/10/2014	\$4,902	AMR - Misc Supplies
VF IMAGEWEAR Punchout	1000132	74639	00000000000059051	Payment	11/10/2014	\$8,278	AMR - Misc Supplies
VIDACARE CORP	1002046	74641	00000000000059053	Payment	11/10/2014	\$2,144	AMR - Misc Supplies
Yale 31	YALE 31	74620	00000000000059030	Payment	10/29/2014	\$550	Rent
ZOLL Data Systems	ZOLL DATA	Z000002181	Z000002181	Payment	10/29/2014	\$900	Patient Support Services